Insolvency Board launches ID number to help verify genuineness of valuation reports

The Insolvency and Bank-ruptcy Board of India (IBBI) has announced that each valuation conducted under the Insolvency and Bank-ruptcy Code (IBC) will now require a unique valuation report identification number (VRIN). This is expected to help verify the genuineness of the valuation. Currently, valuation un-

der IBC is done only by a re-gistered valuer (RV)/ re-gistered valuers entity (RVE), which submits re-ports without any reference number.

Now, the RV/RVE would need to login to a module hosted on the IBBI website using credentials provided bythe board.

Before submitting a valuation report, they must generate a unique VRIN and mention it on the front page of the report, an IBBI circu-

lar stipulated on Monday.

IBBI is the designated authority — under the Companies (Registered Valuers and Valuation) Rules, 2017 — for registration, monitoring and development of valuers. The IBBI website also allows stakeholders to authenticate the report using the VRIN.

EXPERTS' TAKE Hari Hara Mishra, CEO, Association of ARCs in India, welcomed the move towards

digitalisation of the valuation database through the unique ID. "This is akin to the existing system of DIN (for directors)) CIN (for companies) and will help identify a valuation report, establish its authenticity, and improve data retrieval for decision-making. More and more technological intervention will aid the various systems and processes around IBC," he added.

Anjali Jain, Partner at Areness law, said that the re-



quirement of mandatory pre-submission of the valu-ation report over the desig-nated online module would mitigate the potential biases or any subsequent altera-tions, variations, etc. in the submission process of the valuation report. The untainted and ori-

The untainted and original report would now be accessible to stakeholders, indicating that process refinement is on the cards of IBBI for retaining IBC as a successful reform, she said. "The integration of technology to overcome market and process challenges is applaudable and more transparency, authenticity, etc. is

assured in the process," Jain added.

added.
Anoop Rawat, Partner,
Shardul Amarchand Mangal-das & Co, said the IBBI circu-lar creates an authentication lar creates an authentication process for valuation reports. Once issued, any recipient can check its authenticity on the IBBI website by using VRIN, he said.

Sukrit Kapoor, Partner, King Stubb & Kasiwa, Advocates and Attorneys, said, "An accurate valuation is one of the most important facets of

a CIRP (corporate insolvency resolution process). This is a welcome move to enhance transparency in the overall resolution process."

There have been issues over confirming authenticity of valuation reports in the past. "With the introduction of VRINs, each report shall be uniquely identifiable, adding to the authenticity. Resolution professionals will henceforth accept only valuation reports with a VRIN," Kapoor said.

CIN: L27100TG2007PLC04554

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Website: www.harlompipes.com Email ID: ca@harlompipes.com

INFORMATION REGARDING THE TYTH ANNUAL GENERAL MEETING

TO BE HELD THROUGH VIDEO CONFERENCING ("VC") OTHER AUDIO-VISUAL MEANS ("OVAM")

TICE is neetly pent that for 17th Annual General Meeting ("Agril") of Infarine Pipe Indiations. Invited Company will be held on Mond stember 23, 2024 at 11-30 a. ns. 51 through Video Conferencing ("VC") OTHER AUDIO-VISUAL MEANS ("OVAM")

TICE is neetly pent that for 17th Annual General Meeting ("Agril") of Infarine Pipe Indiations. Invited ("Orangar") will be held on Mond stember 23, 2024 at 11-30 a. ns. 51 through Video Conferencing ("VC") OTHER AUDIO-VISUAL MEANS ("OVAM") without the physical presence required and the Schorikes and Exchange Bead of India (Isting Collegation and Disclosure Requirements) Regulations, 2013 ("Act") and Mello CUP Dis Audio-Visual Means ("OAM") on the Companies Regulations ("OAM") without the Video Conferencing ("OC) Other Audio-Visual Means ("OAM") on the Ore Segtember 20, 2024 and other applicable crucians issuer with the afformment of male, to instruct the basics shall be also from in the Disclose of the Admu. compliance with the afformment of male, to instruct the basics with the Afformment Segond for the Francisia Agents or with 1 specific Depository Participants (DF), Members may role but the Notice of the 17th ACM and Armai Report 2022-34 shall said to be made avail as the propertion of the Armai Report 2022-34 shall be one made avail and the Armai Report 2022-34 shall be one made avail and the Armai Report 2022-34 shall be one made avail and the Armai Report 2022-34 shall be one made avail and the Armai Report 2022-34 shall be made avail and the Segondary Deposition Spracies (Tridia) Limited at https://www.beard.com/or/in/segordary/segordary/segordary/segordary/segordary/segordary/segordary/segordary/sego



F	Particulars ₹ in Crores	Consolidated					
			Year ended				
	Ţ	30.06.2024 Unaudited	31.03.2024	30.06.2023	31.03.2024		
			Audited	Unaudited	Audited		
1.	. Total Income from Operations	387.73	403.24	375.43	1583.55		
2.	. Net Profit / (Loss) from ordinary activities before tax, Exceptional and or Extraordinary items	42.12	50.06	40.25	188.19		
3.	Net Profit / (Loss) from ordinary activities before tax, after Exceptional and or Extraordinary items	42.12	50.66	40.25	189.50		
4.	Net Profit / (Loss) for the period after tax (after extraordinary activities)	30.11	37.05	29.00	135.05		
5.	. Equity share capital	2414.08	2414.08	2414.08	2414.08		
6.	. Earnings Per Share (a) Basic ₹ (b) Dilute ₹	12.47 12.47	15.35 15.35	12.01 12.01	55.94 55.94		

- votes:

 The above is an extract of the detailed format of Consolidated unaudited financial results for the quarter ended 30 Jun 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LOCR) Regulations 2015.

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Date : 12 Aug 2024 Place: Chennai

For and on behalf of the Board Vidyashankar Krishnan Chairman and Managing Director

GMR Enterprises Private Limited

S. No	Particulars		Previous Year ended		
		30.06.2024	31.03.2024	30.06.2023	
			Unaudited		Audited
1	Total Income from operations	81.77	123.59	66.82	374.19
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary Items#)	(131.79)	(239.95)	(130.54)	(591.26
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/ or Extraordinary Items#)	(131.79)	(239.95)	(130.54)	(591.26
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/ or Extraordinary Items#)	(132.79)	(240.12)	(130.54)	(591.43
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(132.79)	(240.24)	(130.54)	(591.55
6	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	91.13	91.13	91.13	91.13
7	Reserves (other Equity) (excluding Revaluation Reserve)	(32.43)	13.16	340.45	13.1
8	Securities Premium Account	769.73	769.73	769.73	769.7
9	Net worth	828.43	874.01	1,201.32	874.0
10	Paid up Debt Capital/ Outstanding Debt	2,149.20	2,343.60	2,467.60	2,343.60
11	Outstanding Redeemable Preference Shares	-	-	-	
12	Debt Equity Ratio	5.44	5.23	3.82	5.2
13	Earnings Per Share (Face value of ₹ 10/- per equity share)*				
	1. Basic (amount in ₹)	(14.57)	(26.36)	(14.33)	(64.92
	 Diluted (amount in ₹) 	(14.57)	(26.36)	(14.33)	(64.92
	Capital redemption reserve	Nil	Nil	Nil	N
15	Debenture redemption reserve	Nil	NiL	Nil	N
16	Debt service coverage ratio	9.34	22.10	7.64	6.3
17	Interest service coverage ratio	2.90	7.21	3.12	3.1
18	Current ratio	0.03	0.44	0.93	0.4
19	Long term debt to working capital	(1.43)	(3.56)	(43.75)	(3.56
20	Bad debts to accounts receivable ratio	8.67%	0.38%	0.92%	0.389
21	Current liability ratio	0.42	0.33	0.23	0.3
22	Total debt to total assets ratio	0.82	0.81	0.76	0.8
23	Debtors turnover ratio	2.83	14.46	4.68	14.4
24	Inventory turnover ratio	N.A	N.A	N.A	N.
25	Operating margin (%)	60.13%	-32.65%	90.65%	61.639
26	Net profit margin (%)	-162.39%	-194.38%	-195.40%	-158.099
27	NPA Ratios	-	-	-	
28	a) Gross NPA	2.50	2.51	9.06	2.5
29	b) % of Gross NPA	8.67%	0.38%	0.92%	0.389
30	c) Net NPA	-	-	-	- 5
31	d) % of Net NPA	-	-	-	
32	Capital adequacy ratio (%)	167.00%	154.91%	72.23%	154.919
33	Leverage ratio	0.63	0.68	1.38	0.6

For and on behalf of the Board of Directors o GMR Enterprises Private Limited



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

SI.		Quarte	Year Ended		
No.			31-Mar-24 Audited	30-Jun-23 Unaudited	31-Mar-24 Audited
1	Total income	2,511.93	2,362.22	2,057.17	8,920.09
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	752.80	745.52	680.84	2,959.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	752.80	745.52	680.84	2,959.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	556.52	563.49	498.02	2,197.48
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax)				
	and Other Comprehensive Income (after tax)]	554.65	562.37	495.55	2,184.74
6	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.29	169.29	169.28	169.29
7	Earnings per equity share (not annualised for the quarters)				
	Basic (Rs.)	6.58	6.66	5.88	25.96
	Diluted (Rs.)	6.58	6.66	5.88	25.96

(Rs. in Crores)

SI. No.		Quarter Ended			Year Ended
		30-Jun-24 Unaudited		30-Jun-23 Unaudited	31-Mar-24 Audited
1	Total income	1,622.29	1,513.26	1,356.55	5,854.64
2	Profit before tax	593.12	560.29	512.54	2,221.62
3	Profit after tax	440.58	428.33	380.90	1,657.77
4	Total comprehensive income	438.45	427.23	380.99	1,648.18

1,548.18 | 427.23 | 380.99 | 1,548.18 | 1 He above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on Company's website (www.manappuram.com)
For the line linear referred in Regulation 52(4) of SEBI/LODR) Regulations 2015, the pertinent disclosures have been made to the stock exchanges (BSE Limited & National Stock exchange of India Limited) and can be accessed on the URL www.bseindia.com & www.nseindia.com

IV Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for the quarter ended June 30, 2024* ---

SI. No.	Particulars	Quarter Ended 30-Jun-24
Α	Debt Equity Ratio	2.48
В	Debt Service Coverage Ratio	NA NA
С	Interest Service Coverage Ratio	NA NA
D	Outstanding redeemable preference shares(quantity and value)	NIL
Ε	Capital Redemption Reserve	NIL
F	Debenture Redemption Reserve	NA NA
G	Net Worth (Rs. In Cr)	10,703.06
Н	Net Profit After Tax (Rs. In Cr)	440.58
1	Earnings Per Share:	
i)	Basic (Rs)	5.21
ii)	Diluted (Rs)	5.21
J	Current Ratio	NA NA
K	Long Term Debt To Working Capital	NA NA
L	Bad Debts To Account Receivable Ratio	NA NA
М	Current Liability Ratio	NA NA
N	Total Debts To Total Assets	69.14%
0	Debtors Turnover	NA NA
Р	Inventory Turnover	NA NA
Q	Operating Margin (%)	NA NA
R	Net Profit Margin (%)	27.16%
S	Sector Specific Equivalent Ratios:	
i)	Stage 3 Loan Assets to Gross Loan Assets	1.96%
ii)	Net Stage 3 Loan Assets to Gross Loan Assets	1.70%
iii)	Capital Adequacy Ratio	29.57%
iv)	Provision Coverage Ratio	13.16%
v)	Liquidity Coverage Ratio(LCR)	192.72%

Place : Valapad Date : August 13,2024

- The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Debt Equity Ratio = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/{Equity Share Capital + Other Equity}
- Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.

 Total Debts To Total Assets = [Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/Total Assets
- Net Profit Margin (%) = Net Profit After Tax / Total Income Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets)
- Net Stage 3 Loan Assets to Gross Loan Assets = {Stage 3 Loan Assets Expected Credit Loss provision for Stage 3 Loan Assets}/Gross Loan Assets (Based on Principal amount of Loan Assets)-Expected Credit Loss provision for Stage 3 Loan
- Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines
- vision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets

By order of the Board of Directors

Managing Director & CEO DIN: 00044512

