

From the Front Page

Funds halved since 2019, claims govt

It also listed out the reasons that could have led to the increase in deposits, including rising business transactions by Indian companies, rise in deposits owing to the business of Swiss bank branches located in India and increase in inter-bank transactions being conducted with the Swiss and Indian banks. Besides, capital increase for a subsidiary of a Swiss company in India and increase in the liabilities connected with the outstanding derivative financial instruments could be the other potential reasons for this jump in deposits, the ministry explained. "The Swiss authorities have been requested to provide the relevant facts along with their view on possible reasons for increase/decrease," the ministry added. An automatic exchange of information in tax matters between Switzerland and India has been in force since 2018. Under this framework, detailed financial information on all Indian residents having accounts with Swiss financial institutions since 2018 was provided for the first time to Indian tax authorities in September 2019 and this is to be followed every year. The ministry said exchanges of financial account information in respect of resi-

dents of each country have taken place between both countries in 2019 as well as 2020. "In view of the existing legal arrangement for exchange of information of financial accounts (which has a significant deterrent effect on tax evasion through undisclosed assets abroad), there does not appear to be any significant possibility of the increase of deposits in the Swiss banks which is out of unreported incomes of Indian residents," it added.

'No intent to delay minimum wages'

In an official statement issued Saturday, the labour ministry said, "The tenure of the expert group is three years. It has come to notice that certain sections of the press and some stakeholders have opined this as an attempt to delay the fixation of minimum wages and national floor wages by the government. It is clarified that the government does not have any such intention and the expert group will submit its recommendations to the government as early as possible," the statement added, but did not mention any timeline for implementation of the provision. The government, however, stated that the tenure of the panel has been kept as three years so that even after the fixation of mini-

um wages and national floor wages, the government may seek technical inputs or advice from the expert group on subjects related to minimum wages and national floor wages, as and when required. "First meeting of this group was held on June 14 and the second meeting is scheduled for June 29," it said. After the labour ministry announced the constitution of the panel, Rashtriya Swamsevak Sangh (RSS)-affiliated Bharatiya Mazdoor Sangh (BMS), the country's largest trade union, flayed the move.

Hyundai riding high on diesel, SUV sales

With Friday's launch of the Alcazar, the Hyundai duo now has eight UVs in its portfolio (Hyundai's Alcazar, Creta, Venue, Kona EV and Tucson, and Kia's Sonet, Seltos and Carnival). Maruti Suzuki, on the other hand, has just four (Ertiga, XL6, S-Cross and Vitara Brezza). As far as only SUVs are concerned, in the first five months of CY2021, 4,67,771 SUVs were sold in India; of these, Hyundai had a one-fourth share with 1,09,172 units (57,342 units of the Creta and about 50,000 units of the Venue). Tarun Garg, director, sales & marketing, Hyundai Motor India, told FE that after the launch of the Creta in 2015 the carmaker's share in the SUV segment has been rising—from 11.3% in 2015, to 22.7% in 2019, and 25.5% in 2020.



HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments
CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676
Fax: 022 22821144 • e-mail: cliserv@hdfcfund.com • Visit us at: www.hdfcfund.com

NOTICE

NOTICE is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund ("the Fund") has approved the following Distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options in the below-mentioned Scheme(s) / Plan(s) / Option(s) of the Fund and fixed **Friday, June 25, 2021** (or the immediately following Business Day, if that day is not a Business Day) as the Record Date for the same as given below:

Name of the Scheme / Plan / Option	Net Asset Value ("NAV") as on June 18, 2021 (₹ per unit)	Amount of Dividend (₹ per unit)
HDFC Hybrid Equity Fund - Regular Plan - Dividend Option - (Payout and Reinvestment)	13.583	0.250
HDFC Hybrid Equity Fund - Direct Plan - Dividend Option - (Payout and Reinvestment)	14.747	
HDFC Equity Savings Fund - Regular Plan - Dividend Option (Payout and Reinvestment)	12.026	0.220
HDFC Equity Savings Fund - Direct Plan - Dividend Option (Payout and Reinvestment)	13.298	
HDFC Income Fund - Regular Plan - Quarterly Dividend Option (Payout and Reinvestment)	11.3202	0.1000
HDFC Income Fund - Direct Plan - Quarterly Dividend Option (Payout and Reinvestment)	12.2016	
HDFC Dynamic Debt Fund - Regular Plan - Quarterly Dividend Option (Payout and Reinvestment)	11.7225	0.1000
HDFC Dynamic Debt Fund - Direct Plan - Quarterly Dividend Option (Payout and Reinvestment)	12.5974	
HDFC Gilt Fund - Regular Plan - Dividend Option (Payout and Reinvestment)	11.8602	0.1000
HDFC Gilt Fund - Direct Plan - Dividend Option (Payout and Reinvestment)	12.3959	
HDFC Hybrid Debt Fund - Regular Plan - Quarterly Dividend Option (Payout and Reinvestment)	14.2234	0.2400
HDFC Hybrid Debt Fund - Direct Plan - Quarterly Dividend Option (Payout and Reinvestment)	15.1136	
HDFC Corporate Bond Fund - Regular Plan - Quarterly Dividend Option (Payout and Reinvestment)	10.5757	0.1440
HDFC Corporate Bond Fund - Direct Plan - Quarterly Dividend Option (Payout and Reinvestment)	10.5117	0.1590
HDFC Credit Risk Debt Fund - Regular Plan - Quarterly Dividend Option (Payout and Reinvestment)	10.6300	0.2440
HDFC Credit Risk Debt Fund - Direct Plan - Quarterly Dividend Option (Payout and Reinvestment)	10.8436	0.2120

Face Value per unit of all the above Scheme(s) / Plan(s) / Option(s) is ₹ 10/-.

~ Dividend option - Quarterly Frequency.

* The distribution will be subject to the availability of distributable surplus on the Record Date and may be lower.

Pursuant to the Distribution, the NAV of the IDCW Option(s) of the above Scheme(s) / Plan(s) / Option(s) would fall to the extent of such distribution and statutory levy, if any.

Amount will be paid, net of applicable tax deducted at source (TDS), to those Unit holders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Fund / Statements of Beneficial Ownership maintained by the Depositories, as applicable, under the IDCW Option(s) of the aforesaid Scheme(s) / Plan(s) / Option(s) on the Record Date (including investors whose valid purchase / switch-in requests are received by the Fund and the funds are available for utilization before cut-off timings in respect of the aforesaid Scheme(s) / Plan(s) / Option(s), on the Record Date).

With regard to Unit holders who have opted for Reinvestment facility under the IDCW Option(s), the amount due (net of applicable TDS) will be reinvested, by allotting Units at the ex-Distribution NAV per Unit (adjusted for applicable stamp duty).

Unit holders who have opted to receive payout by way of physical instruments may experience delays on account of delivery constraints on the courier / postal services arising out of the unprecedented COVID-19 situation. Such Unit holders are advised to opt for payout through electronic mode(s) at the earliest due to the inherent benefits of such mode(s) such as convenience of the credit of the distribution proceeds into their bank account directly as also avoiding loss of payment instruments in transit or fraudulent encashment. Please arrange to send us a copy of a cancelled cheque of your bank account to have the electronic payout mode enabled.

Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centres of the Fund (for units held in non-demat form) / Depository Participant (for units held in demat form).

In view of individual nature of tax consequences, each investor should seek appropriate advice.

For HDFC Asset Management Company Limited
(Investment Manager to HDFC Mutual Fund)

Place : Mumbai Sd/-
Date : June 19, 2021 Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

B.C POWER CONTROLS LIMITED

CIN: L31300DL2008PLC179414

Regd. Office: 7A/39, WEA Chhanna Market, Karol Bagh, New Delhi-110005

Website: www.bcpowercontrols.com E-mail: info@bonlonggroup.com Tel: 011-47532795 Fax: 011-47532798

Extract of Standalone Audited Financial Results for the Quarter/Year Ended March 31, 2021

Sl. No.	Particulars	Quarter ended		Year ended	
		31.03.2021 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1	Total Income from Operations	2,270.60	15,025.06	3,056.18	19,255.02
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(50.18)	64.18	(58.41)	146.42
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(50.18)	64.18	(58.41)	146.42
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(40.53)	44.07	(43.91)	103.94
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(40.53)	44.07	(43.91)	103.94
6	Equity Share Capital	1,176.00	1,176.00	1,176.00	1,176.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,925.80
8	Earnings Per Share (of ₹ 02/- each) (for continuing and discontinued operations)- (a) Basic (in ₹) (b) Diluted (in ₹)	(0.07) (0.07)	0.07 0.07	(0.07) (0.07)	0.18 0.18

Notes : The above is an extract of the detailed format of Audited Standalone Financial Results for the quarter/year ended March 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the quarter/year ended March 31, 2021 are available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcpowercontrols.com

For and on behalf of the Board of Directors
For B.C. POWER CONTROLS LIMITED

Sd/-

ARUN KUMAR JAIN

MANAGING DIRECTOR

DIN - 00438324

Place : New Delhi
Date : 18.06.2021

GMR Enterprises Private Limited

CIN: U74900TN2007PTC102389

Regd. Off: Third Floor, Old No.248/New No.114, Royapettah High Road, Royapettah, Chennai - 600 014

Statement of audited financial results for the year ended March 31, 2021

Particulars	Half year ended		Year to Date figures for the year ended		Previous accounting year ended
	Mar 31, 2021 Audited	Mar 31, 2020 Audited	Mar 31, 2021 Audited	Mar 31, 2020 Audited	
1 Interest earned (a)-(b)-(c)-(d) (a) Interest/disc.on advances/bills (b) Income on Investments (c) Interest on balances with Reserve Bank of India and other interbank funds (d) Others	18,742.43 1,902.94 16,784.72	15,822.34 3,474.60 12,274.90	22,621.15 5,698.77 16,804.79	18,632.11 6,284.36 12,274.91	
2 Other Income	8,812.46	25,554.52	13,065.45	28,429.81	
3 Total Income (1+2)	27,554.89	41,376.86	35,686.60	47,061.92	
4 Finance Costs	26,761.15	28,103.37	57,056.32	61,702.47	
5 Operating Expenses (i) + (ii) (i) Employee Costs (ii) Other operating expenses	6,785.90 292.75 6,493.15	9,977.17 156.74 9,820.43	7,827.98 449.82 7,378.16	16,637.07 232.56 16,404.51	
6 Total Expenditure (4+5) excluding provisions and contingencies	33,547.05	38,080.54	64,884.10	78,339.54	
7 Operating Profit before provisions and Contingencies (3-6)	(5,992.16)	3,296.32	(29,197.50)	(31,277.62)	
8 Provisions (other than tax) and Contingencies	-	-	-	-	
9 Exceptional Items	-	-	-	-	
10 Profit (+)/ Loss (-) from the Ordinary Activities before tax (7-8-9)	(5,992.16)	3,296.32	(29,197.50)	(31,277.62)	
11 Tax expenses	-	-	24.30	-	
12 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	(5,992.16)	3,296.32	(29,221.80)	(31,277.62)	
13 Other Comprehensive Income	-	-	-	-	
14 Net Profit (+)/ Loss (-) for the period (12-13)	(5,992.16)	3,296.32	(29,221.80)	(31,277.62)	
15 Paid-up equity share capital (₹10 face value each)	9,112.50	7,683.93	9,112.50	7,683.93	
16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	220,583.04	
17 Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS)	46.41% 27.59%	46.41% 27.59%	46.41% 27.59%	27.59% (34.28)	27.59% (42.83)
18 NPA Ratios a) Gross/ Net NPA b) % of Gross/ Net NPA c) Return on Assets	- - -	- - -	3,375.88 5.22%	3,118.37 3.35%	
19 Paid up Debt Capital (NCD's)	195,880.00	127,630.00	195,880.00	127,630.00	

Audited Statement of Assets and Liabilities as at March 31, 2021

Particulars	As at	
	Mar 31, 2021	Mar 31, 2020
Assets		
Financial Assets		
Cash and Cash Equivalents	1,038.72	164.67
Bank Balance other than Cash and Cash Equivalents	73.37	4,536.88
Trade Receivables	13,909.32	8,837.79
Loans	47,112.15	79,875.91
Investments	554,927.31	590,842.38
Other financial assets	4,021.28	4,467.78
Non-financial assets		
Current tax assets (Net)	2,627.57	3,407.60
Property, plant and equipment	2,037.05	2,043.06
Other non-financial assets	303.79	809.70
Total Assets	625,650.36	694,987.77
Liabilities and Equity		
Financial liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,631.57	3,494.28
Other Payables	1,397.93	1,400.00
Debt Securities	251,666.09	200,311.17
Borrowings (other than debt securities)	34,364.00	153,114.39
Other financial liabilities	62,407.04	80,919.81
Non financial liabilities		
Provisions	3,799.34	4,896.16
Other Non-Financial Liabilities	19,339.22	22,714.99
Total Liabilities	396,605.19	466,720.80
Equity		
Equity share capital	9,112.50	7,683.93
Other equity	219,932.67	220,583.04
Total Equity	229,045.17	228,266.97
Total Liabilities and Equity	625,650.36	694,987.77

initiated steps to improve the liquidity position. The Company's key subsidiaries have been taking strategic initiatives such as monetizing the assets whereby the borrowings will reduce and taking steps to unlock value which will provide opportunity for the Company. The company will continue partial divestment in its strategic investments to improve the liquidity. Apart from the same, the existing shareholders infused additional capital of ₹ 300 Crores during the year and the company will continue its efforts to recover loans extended to group companies. With all these efforts the liquidity position of the company will improve significantly.

3. The Audited financial results of the Company for the year ended March 31, 2021 have been reviewed by the Audit Committee in their meeting held on June 18, 2021 and approved by the Board of Directors in their meeting held on June 18, 2021.

4. DfSR represents profit or loss from operations before finance costs, exceptional items and tax expenses as divided by sum total of finance costs and principal repayment of loan funds during the period. Interest Service Coverage Ratio (ISCR) represents profit or loss from operations before finance costs, exceptional items and tax expenses as divided by finance costs. Debt-equity ratio represents loan funds as divided by shareholders' funds (sum total of equity shares, and reserves and surplus). Asset coverage ratio represents Total Assets other than intangible assets and as reduced by current liabilities as divided by loan funds.

5. Paid up debt capital represents outstanding non-convertible debentures issued by the company (excluding interest).

6. The Company has not created Debentures Redemption Reserve as per the provisions of Section 71 of Companies Act, 2013.

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (March 31, 2021)

Particulars	Disclosures
a) Credit rating and change in credit rating (if any)	a. Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 67,500 Lakhs: BWR PP - MLD BB (CE) (Structured Obligations) (Outlook: Stable) (Pronounced BWR Principal Protected Market Linked Debentures Double B) - (reviled on 29th July 2019 from BWR PP - MLD BB +) b. Non-Convertible Debentures for ₹ 10,000 Lakhs: BWR BB (CE) (Pronounced BWR Double B (Structured Obligations)) - (Outlook: Stable)-symbol changed on September 14, 2019). c. Non-Convertible Bonds for ₹ 11,250 Lakhs: BWR BB (CE) (Pronounced BWR Double B (Structured Obligations)) - (Outlook: Stable) d. Non-Convertible Bonds for ₹ 7,500 Lakhs: BWR B+ (Pronounced BWR Single B Plus (Structured Obligations)) - (Outlook: Stable) e. Non-Convertible Debentures for ₹ 30,000 Lakhs: IWR BB+ (CE) Stable Outlook (IWR Double B Plus (Credit Enhancement) with Stable Outlook
b) Asset cover available, in case of non-convertible debt securities	1.57 times
c) Debt-equity ratio	1.42 times
d) Name of the Series / ISIN No.	a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 67,500 Lakhs (Reduced to ₹ 67,500 Lakhs) Series - A (INE9081073) Series - B (INE90810715) Series C - Tranche I (INE908107123) Series C - Tranche II (INE908107107) Series C - Tranche III (INE908107099) Series C - Tranche IV (INE908107081) b) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107065) c) Non-Convertible Debentures for ₹ 11,250 Lakhs (INE908107214) d) Non-Convertible Bonds for ₹ 7,500 Lakhs (INE908107221) e) Non-Convertible Debentures for ₹ 30,000 Lakhs (INE908107230) f) Non-Convertible Debentures for ₹ 28,000 Lakhs (INE908107248)
e) Next due date for the payment of interest / dividend of non-convertible preference shares / non-convertible debt securities	a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 67,500 Lakhs (Reduced to ₹ 67,500 Lakhs) Series - A (INE908107073) Series - B (INE908107115) Series C - Tranche I (INE908107123) Series C - Tranche II (INE908107107) Series C - Tranche III (INE908107099) Series C - Tranche IV (INE908107081) b) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107065) c) Non-Convertible Debentures for ₹ 11,250 Lakhs (INE908107214) d) Non-Convertible Bonds for ₹ 7,500 Lakhs (INE908107221) e) Non-Convertible Debentures for ₹ 30,000 Lakhs (INE908107230) f) Non-Convertible Debentures for ₹ 28,000 Lakhs (INE908107248)
f) Debt Service coverage ratio	1.036 (for the year) 1.049 (for the year)
g) Outstanding Non-cumulative redeemable preference shares (quantity and value)	-Nil-
h) Debt redemption reserve/debenture redemption reserve	-Nil-
i) Net worth	₹ 229,045.17 Lakhs
j) Net profit after tax /loss	(C) ₹ 29,221.80 Lakhs for the year ended 31st March 2021 (C) ₹ 34.28 for the year ended 31st March 2021
k) Earnings per share	-

For GMR Enterprises Private Limited
Sd/-
Director Kiran Kumar (DIN: 00061669)
Place : Dubai
Date : June 18, 2021

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)
Regd. Office: 21, Netaji Subhas Road, Kolkata 700001
CIN: L15492WB1924GOI04835
Phone No.: 033-22225313, Email: bhavsar.k@balmerlawrie.com
Website: www.balmerlawrie.com

NOTICE
Notice is hereby given pursuant to Regulation 29 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on **Friday, 25th June, 2021, inter-alia**, to consider and approve the Audited Financial Results (both Standalone & Consolidated) of the Company for the 4th quarter and Financial Year ended on 31st March, 2021 (subject to prior review by the Audit Committee of the Company). Information in this regard is also available on the website of the Company i.e. www.balmerlawrie.com and on the website of Stock Exchange(s) where the Equity Shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
For Balmer Lawrie & Co. Ltd.
Kavita Bhavsar
Company Secretary
F4767

Place: Kolkata
Date: 18th June, 2021

RELIANCE Communications

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Directors of Reliance Communications Limited ("Company") will be held on Saturday, June 26, 2021 inter alia for the consideration and confirmation on the Audited Financial Results (both stand-alone and consolidated) of the Company for the quarter and financial year ended March 31, 2021.

It may be noted that the Resolution Professional of the Company shall be relying solely upon the representations, clarifications and explanations provided by the directors and key managerial personnel of the Company, and shall not be carrying out any further independent verification for taking on record of the Audited Financial Results (both stand-alone and consolidated) of the Company for the quarter and financial year ended March 31, 2021.

It is hereby further informed that as per the circulars issued by the stock exchange(s) and as per the Company's Code of Conduct framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the equity shares of the Company shall remain closed from April 1, 2021 to June 28, 2021 (both days inclusive).

The intimation is also available on the website of the Company, BSE Limited and National Stock Exchange of India Limited at www.rcom.co.in, www.bseindia.com and www.nseindia.com respectively.

For Reliance Communications Limited
(Company under Corporate Insolvency Resolution Process)

Place: Navi Mumbai
Date: June 19, 2021

Rakesh Gupta
Company Secretary
Registered Office:
Reliance Communications Limited
H Block 1, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
Tel: +91 22 30386286