	Control of the second	Standalone Results				
	Particulars	Half year ended		Year to Date figures for the year ended	Previous accounting year ended	
	- The state of the state of the state of	Sept 30, 2018   Sept 30, 2017		Sept 30, 2018	March 31, 2018	
	Manager and the Control of the Contr	Unaudited	Unaudited	Unaudited	Audited	
1	Interest earned (a)+(b)+(c)+(d)	17,478.83	1,666.96	17,478.83	3,421.67	
	(a) Interest/disc.on advances/bills	1,351.77	1,619.71	1,351.77	3,237.39	
	(b) Income on Investments	16,036.94	12.94	16,036.94	119.20	
	(c) Interest on balances with Reserve Bank of India and other interbank funds	ota Garda -	10000-1	Editorius.	Name of the last o	
	(d) Others	90.12	34.31	90.12	65.08	
2	Other Income	1,568.67	1,478.28	1,568.67	3,915.89	
3	Total Income (1+2)	19,047.50	3,145.24	19,047.50	7,337.50	
4	Interest Expended	30,056.90	26,236.47	30,056.90	54,016.5	
5	Operating Expenses (i) + (ii)	2,979.22	310.31	2,979.22	3,690.8	
	(i) Employees Cost	66.84	69.75	66.84	161.3	
	(ii) Other operating expenses	2,912.38	240.56	2,912.38	3,529.4	
6	Total Expenditure (4+5) excluding provisions and contingencies	33,036,12	26,546.78	33,036.12	57,707.3	
7	Operating Profit before provisions and Contingenies (3–6)	(13,988.62)	(23,401.54)	(13,988.62)	(50,369.80	
8	Provisions ( other than tax) and Contigencies	Total die -	hand blood	att invada	312 16-51	
9	Exceptional items	100 mg 10 m	<b>国际公司总统</b>	19-10 CH		
10	Profit (+)/ Loss(-) from the Ordinary Activities before tax (7-8-9)	(13,988.62)	(23,401.54)	(13,988.62)	(50,369.80	
11	Tax expenses	- 200	-	-	0.6	
12	Net Profit (+)/ Loss(-) from Oridinary Activities after tax (10–11)	(13,988.62)	(23,401.54)	(13,988.62)	(50,370.46	
13	Extraordinary items ( net of tax expense)	edn. selft	200 100 100	2001 12 Lak 6		
14	Net Profit (+)/Loss(-) for the period (12–13)	(13,988.62)	(23,401.54)	(13,988.62)	(50,370.46	
15	Paid-up equity share capital (₹ 10 face value each)	6,267.49	6,267.49	6,267.49	6,267.4	
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	CONTROLLER		10 42 5 5 7 2 10 42 5 5 7 2	175,194.5	
17	Analytical Ratios	the readed				
Sec. of	(i) Capital Adequacy Ratio	30.13%	34.83%	30.13%	32.149	
	(ii) Earnings Per Share (EPS)	(22.32)	(37.34)	(22.32)	(80.37	
18	NPA Ratios			The second second		
-	a) Gross/Net NPA		-			
100	b) % of Gross/Net NPA					
A STATE	c) Return on Assets					
19	Paid up Debt Capital (NCD's)	198,170,00	165,670.00	198,170.00	188,170.0	

TANDARD

USINESK

Statement of Assets and Liabilities for the period ended September 30, 2018 (₹ in L					
Particulars	As at September 30, 2018	As at March 31, 2018			
	Unaudited	Audited			
Equity and Liabilities					
Shareholders' Funds					
Share Capital	6,457.09	6,457.09			
Reserves and Surplus	161,205.95	175,194.57			
	167,663.04	181,651.66			
Non – current liabilities					
Long term borrowings	138,753.50	247,001.58			
Trade Payables	412.53	438.72			
Other Long Term Liabilities	50,257.56	253.54			
Long term provisions	30.18	53.10			
2000年 1900年 1	189,453.77	247,746.94			
Current Liabilities	N				
Short term borrowings	20,931.25	42,206.16			
Trade Payables	164.06	610.06			
Other current liabilities	301,253.51	213,628.16			
Short term provisions *	8.93	10.45			
	322,357.75	256,454.83			
Total	679,474.56	685,853.43			
Assets	SALE MASS SHOWER BOOK				
Non – current assets	新世界 1000 mm 169 mm 1				
Fixed Assets	Control of the Contro				
(i) Tangible assets	1,763.57	1,758.18			
Non – current investments	577,601.88	589,400.22			
Long term Loans and advances	725.19	9,835.50			
Trade receivables	861.22	215.86			
	580,951.86	601,209.76			
Current Assets					
Trade receivables	1,175.91	2,515.97			
Cash and Bank Balances	1,041.98	923.55			
Short term loans and advances	91,378.26	75,051.78			
Other current assets	4,926.55	6,152.37			
The Control of the Co	98.522.70	84.643.67			
Total	670 A74 E6	60E 0ED AD			

Notes to the unaudited standalone financial results for the period ended September 30, 2018

1. The Company has an investment of ₹ 31,494,99 Lakhs in Preference Shares and ₹ 0.20 Lakhs in Equity Shares (Long Term Investments) in GMR Holdings (Mauritius) Ltd (GHML), and also extended ₹ 25,607.12 Lakhs Short Term Loan (including accrued interest) to GHML a step down subsidiary of the company. GHML has an accumulated loss of USD 132.725 million as at 31st March' 2018 (equivalent of ₹ 86,722.90 Lakhs). The statutory auditors of the Company have drawn an Emphasis of Matter in their limited review report in this regard. However, the Management of the Company, is confident of realising its Investments and Loan in GHML as the realizable value of investment in the step down subsidiary is expected to offset the accumulated losses over a period and will protect the shareholder's investment. Hence, no provision is considered by the company for its investment in GHML.

The un audited financial results of the Company for the period ended September 30, 2018 have been reviewed by the Audit Committee in their meeting held on November 14, 2018 and approved by the Board of Directors in their meeting held on November 14, 2018.

meeting fection in November 14, 2018 and approved by the board of bijectors in their meeting fection in November 14, 2018 and approved by the board of bijectors in their meeting fection in November 14, 2018 and approved by the period. ISCR represents profit or loss from operations before finance costs, exceptional items and tax expenses as divided by sum total of finance costs. Debt- equity ratio represents loan funds (sum total of long-term borrowings, short term borrowings and current maturity of long term borrowings included in other current liabilities) as divided by shareholders' funds (sum total of equity shares, preference shares and reserves and surplus). Asset coverage ratio represents Net Assets other than intangible assets and as reduced by current liabilities as divided by loan funds (sum total of long-term borrowings, short term borrowings and current maturity of long term borrowings included in other current liabilities).

Paid up debt capital represents outstanding non-convertible debentures issued by the company (excluding interest).
The Company has not created Debentures Redemption Reserve as per the provisions of Section 71 of Companies Act, 2013 in view of the

Figures pertaining to previous period/year have been regrouped, reclassified wherever necessary, to confirm to the classification adopted in

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements)

S. No.	Particulars	Disclosures						
a).	Credit rating and change in credit rating (if any)	a. Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 90,000 Lakhs: BWR PP – MLD BB+ (Stable) (Pronounced BWR Principal Protected Mariet Linked Debentures Double B Plus ) – (revised on March 31, 2018 from BWR PP–MLD BBB – (Stable)) Non-Convertible Debentures for ₹ 22,000 Lakhs: 'BWR BB+ (SO) (Pronounced BWR Double B Plus { Structured Obligation}) – (Outlook: Stable) (revised on March 31, 2018 from BWR PP–MLD BBB – (Structured Obligation)) C. Non-Convertible Debentures for ₹ 10,000 Lakhs: 'BWR BB(SO) (Pronounced BWR Double BB (Structured Obligation)) – (Outlook: Stable).						
b)	Asset cover available, in case of non-convertible debt securities	1.66 times						
c)	Debt-equity ratio	1.96 times						
u tot	lers an el soletti a mine	Name of the Series / ISIN No.	Interest (₹ Lakhs)	Due on	Paid on			
	Previous due date for the payment	a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 90,000 Lakhs						
	of interest/ dividend for non-	Series - A (INE905F07109)	637.50	17-Apr-18	17-Apr-18			
	convertible redeemable preference	Series - B (INE905F07117) *	573.75	17-Apr-18	17-Apr-18			
-15	shares/ repayment of principal of	Series C - Tranche I (INE905F07125)	345.00	17-Apr-18	17-Apr-18			
d)	non-convertible preference shares- /non convertible debt securities and whether the same has been paid or not, and	Series C - Tranche II (INE905F07133) *	310.50	17-Apr-18	17-Apr-18			
		Series C - Tranche III (INE905F07141)	367.50	17-Apr-18	17-Apr-18			
		Series C - Tranche IV (INE905F07158) *	330.75	17-Apr-18	17-Apr-18			
		b) Non-Convertible Debentures for ₹ 12,000 Lakhs (INE908107016) *	478.68	27-Apr-18	27-Apr-18			
		c) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107024) *	398.90	13-Jun-18	13-Jun-18			
		d) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107065)*	391.47	30-Sep-18	29-Sep-18			
197		* Paid net off TDS						
	Next due date for the payment	Name of the Series / ISIN No.	Principal (₹ Lakhs)	Interest (₹ Lakhs)	Due On			
	of interest/ <del>dividend of non-</del>	a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 90,000 Lakhs						
	convertible preference shares or	Series - A (INE905F07109)	5,312.50	4,379.60	1-Apr-19			
	non-convertible debt securities /	Series - B (INE905F07117)	5,312.50	4,340.55	1-Apr-19			
25.3	principal along with the amount	Series C - Tranche I (INE905F07125)	2,875.00	2,232.11	1-Apr-19			
e)	of interest/-dividend of non-	Series C – Tranche II (INE905F07133)	2,875.00	2,219.14	1-Apr-19			
	The state of the s	S 1 S T I W W PROPERTY W	200250	2 222 74	1 4 10			

b) Non-Convertible Debentures for ₹ 12,000 Lakhs (INE908107016) b) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107024) c) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107065)

(-) ₹ 13,988.62 Lakhs for the period ended September 30, 2018. (-) ₹ 22.32 for the period ended September 30, 2018

cumulative redeemable Preference Shares (Unlisted) outstanding as on 30.09.2018: 18,96,000 Nos and

1: 0.53 ( for six months)

Debt Service coverage ratio

(quantity and value); Capital redemption i

Place: New Delhi

ture redemption reserve

redeemable preference shares

For GMR Enterprises Private Limited

Grandhi Kiran Kumar (DIN:00061669)

The National Company Tribunal Law Appellate (NCLAT) had, on Wednesday, instead approved UltraTech Cement's offer, saying this was of higher value. "Our appeal has been admitted for hearing on (the coming) Monday," said Mahendra Singhi, chief executive officer (CEO) of Dalmia

Bharat Cement.

They have informed the Committee of Creditors (CoC) of Binani, and the Resolution Professional (RP) appointed for the case. "You are requested not to give any effect to the above order under challenge or take any step in pursuance hitherto till the above Civil Appeal is heard. Any step taken in pursuance to the order would amount to interference with the process of law," the letter stated.

CoC sources said they had already predicted the matter would be finally settled only at the SC. Singhi refused to divulge any detail over the content of their appeal. The consortium in question, Rajputana Properties, is co-owned by Dalmia Bharat, Piramal Enterprise and Bain Capital. It is the second occasion that it has gone to the SC on this case, the battle being over a year old. They had done so in May, after the Kolkata bench of the National Company Law Tribunal (NCLT) ordered the lenders to Binani to approve UltraTech's monetarily superior plan — they were to consider the proposal from Dalmia Bharat only if it matched UltraTech's offer. The SC referred the case to NCLAT, not passing any judgement.

to

Sources close to Dalmia Bharat suggest the primary contention of the appeal is in challenging UltraTech's eligibility under Section 29(A) of Insolvency and the (IBC), Bankruptcy Code acceptance of a late bid by the appellate body and the allegedly flawed selection process of UltraTech.

## Amtek Auto lenders

**ADITI DIVEKAR & DEV CHATTERJEE** Mumbai, 15 November

Lenders of insolvent Amtek Auto will look to invoke Section 74 of the Insolvency Brankruptcy Code (IBC) to prosecute London-based Liberty House, if it defaults on its final payment due on November 22

Liberty House had won the race to acquire Amtek Auto for ₹44 billion in July this year, but failed to make any payments to the banks.

The company has already missed the payment of 15 per cent of the total bid amount to an escrow account. We are not hopeful that it (Liberty) will be able make its payment on November 22. If they fail, we will invoke Section 74 (3) of the IBC Act," banking sources close to the development told Business Standard. Amtek



Liberty House won the race to acqu July this year, but failed to make an

Auto was sent for debt resolu- m tion under the IBC in the first list of 12 companies identified by the Reserve Bank of India.

Under this section, if any such officer/corporate, knowingly or willfully, contravenes the resolution plan, it shall be punishable with imprison-



## W.S. INDUSTRIES (INDIA) LIMITED

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS (IND AS) FOR THE HALF YEAR ENDED 30.09.2018

(under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

12 Months Half Year Ended S. No. **Particulars** 30.09.2018 30.09.2017 31.03.2018 Unaudited Audited 963.28 Total Income from Operations (net) Net Profit / (Loss) for the period (before Tax, Exceptional / Extraordinary Items) (1354.13)\*\* (520.92)(639.14)Net Profit / (Loss) for the period (before Tax, after Exceptional / (18108.61)@\* 4137.88 3198.55 Extraordinary Items) Net Profit / (Loss) for the period (after Tax, after Exceptional / Extraordinary (18108.61)@\* 4137.88 3198.55 Total Comprehensive Income for the period [Profit / (Loss) for the period (after tax) & other Comprehensive Income (after tax)] (18108.61)@\* Paid up Equity Share Capital 2113.98 2626.06 Reserves(excluding Revaluation Reserve) as shown in the audited (17132.65) Balance Sheet of the Previous year Networth (24719.28)(6183.43)(7122 76) Paid up Debt Capital 200.00 2400.00 2400.00 **Outstanding redeemable Preference** Shares 1275.00 1275.00 1275.00 **Debt Equity Ratio** (0.01)(0.39)(0.34)Earnings Per Share (for continuing and discontinuing operations) (of ₹.10/- each) (69.20)19.28 1761.55 1761.55 Debenture Redemption Reserve **Debt Service Coverage Ratio** Interest Service Coverage Ratio

The above is an extract of the detailed format of Half Year Ended 30th September, 2018 Unaudited Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the half year ended 30th September, 2018 are available on the Stock Exchange Websites, (www.nseindia.com and www.bseindia.com)

and on the Company's website (www.wsindustries.in/RYC)
The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th November, 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

No production and related activities were carried out during the period.

The settlements implemented during the quarter with the surplus workers/executives

have been expensed.

the period under review. Interest as per the Settlement Agreement will be expensed when

6. The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss. Revenue from operations for the period upto 30th June 2017 include Excise Duty on goods

sold. With the implementation of Goods and Service Tax (GST) in India with effect from 1st July 2017, Excise Duty has subsumed into GST and hence revenue from operations for the period from 1st July 2017 does not include Excise Duty.

8. Figures have been regrouped/reclassified wherever necessary, to conform to this period's

Place: Chennai

for W S INDUSTRIES (INDIA) LIMITED

C

S

ti N

iı

C

C

a

q

b

n

iı

t

li

li

01