

Independent Auditor's Report

To,
The Members of
KOTHAVALSA INFRAVENTURES PRIVATE LIMITED.

Report on the Financial Statements :

We have audited the accompanying financial statements of **KOTHAVALSA INFRAVENTURES PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial Statements :

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its loss and its cash flows for the year ended on that date.



Report on Other legal and Regulatory requirements :

1. As required by the Companies (Auditor`s Report) Order, 2017, ("the order"), issued by the Central Government of India, in terms of subsection (11) of section 143 of the Companies Act, 2013, we give in Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, We report that :
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies Accounts Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
 - g. With respect to the other matters to be included in the Auditor`s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer 9.1 to the financial statements.

Place : Hyderabad

Date : 29.08.2017

For **S.Venkatadri & Co.,**
Chartered Accountants
Firm's Regn No.004614S



(K.SRINIVASA RAO)
P A R T N E R
M.No.201470



Annexure "A" to the Independent Auditor's Report

With reference to the Annexure referred to in paragraph 1 under the heading "Report on other legal & Regulatory Requirements" of our Report of even date to the members of **KOTHAVALSA INFRAVENTURES PRIVATE LIMITED**, on the financial statements for the year ended 31st March 2017, We report that :

- (i). (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of company.
- (ii). The company did not hold any physical inventories during the year and therefore had no stocks of finished goods, stores, spare parts and raw materials during / at the end of the year.
- (iii). The company has not granted any loans, secured or unsecured to the companies, firms or other parties listed in the register maintained under section 189 of the Companies act 2013. Hence provisions of clause (iii)(a),(b)&(c) of the order are not applicable to the company and hence not reported upon.
- iv). According to the information and explanations given to us Company has not given any Loans, guarantees, security and not made any investments hence the provisions of clause (iv) of the order are not applicable to the company.
- v). The Company has not accepted deposits from the public covered by the provisions of Section 73 to 76 of the Companies Act, 2013.
- vi). As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- vii). (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable. Employees State Insurance, Provident Fund, Service Tax, Sales tax, Value added Tax, Duty of Customs, Duty of Excise are not applicable to the company.

(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.



- viii). The company has not defaulted in repayment of dues to its Bank in respect of Loans taken by it. There were no dues payable to any financial institution/s.
- ix). The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- x). According to the information and explanation given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.
- xi). During the year Company has not paid any Managerial remuneration hence the provisions of clause (xi) of the order is not applicable to the company.
- xii). In Our Opinion and according to the explanations given to us, the company is not a Nidhi company. Accordingly, provisions of clause (xii) of the order are not applicable.
- xiii). According to the information and explanations given to us and based on the examination of the records of the company, transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv). According to the information and explanations given to us, the company has not made any preferential allotment or Private placement of shares or fully or partly convertible debentures during the year.
- xv). According to the information and explanations given to us and based on our examination of the records of the company, The company has not entered into any non-cash transactions with the directors or persons connected with him Accordingly, provisions of clause (xv) of the order are not applicable.
- xvi). The company is not required to be registered under section 45-IA of the Reserve bank of India Act, 1934.

Place : Hyderabad

Date : 29.08.2017

For **S.Venkatadri & Co.,**
Chartered Accountants
Firm's Regn No.004614S


(K.SRINIVASA RAO)
P A R T N E R
M.No.201470



Annexure "B" to the Independent Auditors' Report of even date on the Financial Statements of KOTHAVALSA INFRAVENTURES PRIVATE LIMITED

Report on the Internal Controls on Financial Controls under clause (i) of sub-section (3) of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KOTHAVALSA INFRAVENTURES PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

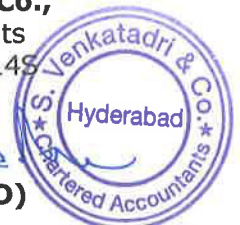
Place : Hyderabad

Date : 29.08.2017

For **S. Venkatadri & Co.,**
Chartered Accountants
Firm's Regn No.004614S


(K.SRINIVASA RAO)

PARTNER
M.No.201470



Kothavalsa Infraventures Private Limited

CIN:U45200AP2014PTC095683

Regd Office : 10-1-13, 2nd Floor, Flat No-202, Siripuram Fort, Siripuram, Visakhapatnam-530 003

Balance Sheet as at March 31, 2017

(Amount in Rs.)

Particulars	Note No.	March 31, 2017		March 31, 2016	
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share capital	3	470,600,000		470,600,000	
(b) Reserves and surplus	4	(5,010,431)		(4,965,603)	
			465,589,569		465,634,397
(2) Non-current Liabilities					
(a) Long term borrowings	5		10,651,083		10,359,433
(3) Current Liabilities					
(a) Other current liabilities	6		11,500		11,450
TOTAL			476,252,152		476,005,280
II. ASSETS					
(1) Non - current assets					
(a) Fixed assets	7	472,402,992		472,099,515	
(b) Long term loans and advances	8	3,836,330	476,239,322	3,855,580	475,955,095
(2) Current Assets					
(a) Cash and bank balances	9	5,830		43,185	
(b) Other current assets	10	7,000		7,000	
			12,830		50,185
TOTAL			476,252,152		476,005,280
Summary of significant accounting policies	2				

The accompanying notes form an integral part of financial statements

As per our report of even date attached
For S.Venkatadri & Co.,
Chartered Accountants
Firm Regn No:004614S




K. Srinivasa Rao
Partner
M.No.201470

For and on behalf of the Board of Directors of
Kothavalsa Infraventures Private Limited



Sreemannarayana K
Director
DIN No.01876402



Ravi Majeti
Director
DIN No.07106220

Place : New Delhi
Date : 29th August'2017



Kothavalsa Infraventures Private Limited

CIN:U45200AP2014PTC095683

Regd Office : 10-1-13, 2nd Floor, Flat No-202, Siripuram Fort, Siripuram, Visakhapatnam-530 003

Statement of profit and loss for the year ended March 31, 2017

(Amount in Rs.)

Particulars	Note No.	March 31, 2017		March 31, 2016	
I Other Income					
Interest Income			-		-
Total Other Income- I			-		-
II Expenses					
Other expenses	11	37,095		682,355	
Finance charges	12	460		362	
Depreciation	7	7,273	44,828	444	683,161
Total Expenses-II			44,828		683,161
III Profit/(Loss) before tax (I-II)			(44,828)		(683,161)
IV Tax expense:					
- Current Tax			-		
- Earlier years			-		
V Profit/(Loss) for the period (III-IV)			(44,828)		(683,161)
VI Earning per equity share: (Face value Rs. 1/- each):					
(1) Basic and diluted (Rs.)			(0.0001)		(0.0015)
Significant of significant accounting policies	2				

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For S.Venkatadri & Co.,

Chartered Accountants

Firm Regn No:004614S



K. Srinivasa Rao

Partner

M.No.201470




**For and on behalf of the Board of Directors of
Kothavalsa Infraventures Private Limited**



Sreemannarayana K

Director

DIN No.01876402



Ravi Majeti

Director

DIN No.07106220

Place : New Delhi

Date : 29th August'2017



Kothavalsa Infraventures Private Limited

CIN:U45200AP2014PTC095683

Regd Office : 10-1-13, 2nd Floor, Flat No-202, Siripuram Fort, Siripuram, Visakhapatnam-530 003

Cash Flow Statement for the year ended March 31, 2017

(Amount in Rs.)

Particulars	March 31, 2017	March 31, 2016
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	(44,828)	(683,161)
Adjustments for :		
Depreciation	7,273	444
Interest and Financial Charges	460	362
Operating Flow Before Working Capital Changes	(37,095)	(682,355)
Adjustments for :		
(Increase)/Decrease in Long term loans and advances	19,250	-
Increase /(Decrease)in Trade and other payables	50	50
Cash generated from operations	(17,795)	(682,305)
Income Taxes refund/(paid) during the year	-	-
Net Cash Flow from/(used in) Operating Activities	(17,795)	(682,305)
B.Cash Flow from/(used in) Investing Activities		
(Increase)/Decrease in Fixed Assests	(310,750)	(2,349,471)
(Increase)/Decrease in Current Assets	-	(7,000)
Net Cash Flow from/(used in) Investing Activities	(310,750)	(2,356,471)
C.Cash Flow from/(used in) Financing Activities		
(Decrease)/Increase in Unsecured Loans	291,650	3,050,827
Interest and Financial Charges	(460)	(362)
Net Cash from/(used in) Financing Activities	291,190	3,050,465
Net Increase/(decrease) in Cash and Cash Equivalents	(37,355)	11,689
Cash and Cash Equivalents at the beginning of the year	43,185	31,496
Cash and Cash Equivalents at the end of the year	5,830	43,185

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For S.Venkatadri & Co.,

Chartered Accountants

Firm Regn No:004614S


K. Srinivasa Rao
Partner
M.No.201470



For and on behalf of the Board of Directors of

Kothavalsa Infraventures Private Limited



Sreemannarayana K

Director

DIN No.01876402



Ravi Majeti

Director

DIN No.07106220

Place : New Delhi

Date : 29th August'2017



Kothavalsa Infraventures Private Limited

CIN: U45200AP2014PTC095683

Regd. Office : 10-1-13,

2nd Floor, Flat No-202, Siripuram Fort,

Siripuram, Visakhapatnam-530 003,

Notes to Financial Statements for the year ended March 31, 2017

Notes to Financial Statements for the year ended March 31, 2017

1. Corporate information:

Kothavalsa Infraventures Private Limited ('KIPL' or 'the Company') is a private limited company domiciled in India.

2. Significant Accounting Policies

i) Basis of preparation of financial statements

The Financial Statements of the Company are prepared in accordance with the generally accepted accounting principles in India ('Indian GAAP'). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of the assets or liabilities in future periods.

iii) Revenue Recognition

The Company recognizes significant items of income and expenditure on accrual basis except in case of those with significant uncertainty.

Interest

Interest income is recognized on a time proportion basis taking into account the amount of outstanding and the rate applicable.

Dividends

Dividend income is recognized when the shareholders' right to receive payment is established by the Balance Sheet date

iv) Fixed Assets

Fixed Assets are stated at cost of acquisition less depreciation. Cost of acquisition is inclusive of fees paid for the services received towards acquisition, freight, duties, levies and all incidentals attributable to bringing the asset to its working condition.



Kothavalsa Infraventures Private Limited

CIN: U45200AP2014PTC095683

Regd. Office : 10-1-13,

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Siripuram, Visakhapatnam-530 003

Notes to Financial Statements for the year ended March 31, 2017

All the fixed assets are assessed for any indication of impairment at the end of each financial year. On such indication, the impairment (being the excess of carrying value over the recoverable value of the asset) is charged to the Profit and Loss account in the respective financial year. The impairment loss recognized in the prior years is reversed where the recoverable value exceeds the carrying value of the asset upon re-assessment in the subsequent years.

v) Depreciation

Depreciation on fixed assets is calculated on a straight line basis using the rates arrived at based on the useful lives estimated by the management or as per the rates prescribed under Schedule II of Companies Act, 2013 whichever is higher, except for assets of less than Rs. 5,000, which are fully depreciated in the year of acquisition.

Leasehold improvements are amortized over the period of the lease or estimated useful life whichever is shorter

vi) Earnings per Share

The earnings considered in ascertaining the company's earnings per Share (EPS) comprise the net profit after tax less dividend payable on preference shares, if any (including dividend distribution tax). The number of shares used for computing the basic EPS is the weighted average number of shares outstanding during the year.

vii) Taxes on Income

Current tax is determined based on the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences; being the tax on difference between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities are computed on the timing differences applying the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.



Kothavalsa Infraventures Private Limited

CIN:U45200AP2014PTC095683

Regd Office : 10-1-13, 2nd Floor, Flat No-202, Siripuram Fort, Siripuram, Visakhapatnam-530 003

Notes to the Financial Statements for the year ended March 31' 2017

3 Share Capital:

(Amount in Rs.)

Particulars	March 31, 2017		March 31, 2016	
	Number	Amount	Number	Amount
Authorized:				
Equity shares of Rs.1/- each	470,600,000	470,600,000	470,600,000	470,600,000
	470,600,000	470,600,000	470,600,000	470,600,000
Issued, subscribed and fully paid up:				
Equity shares of Rs.10/- each				
At the beginning of the reporting period	470,600,000	470,600,000	470,600,000	470,600,000
Issued during the reporting period	-	-	-	-
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	470,600,000	470,600,000	470,600,000	470,600,000

Other Information:

Details of shareholders holding more than 5% shares in the Company

(Amount in Rs)

Equity shares of Rs.1/- each fully paid	March 31, 2017		March 31, 2016	
	Number	%	Number	%
a. GMR Enterprises Pvt Ltd (along with its nominee)	470,600,000	100.00%	-	-
b. Boyance Infrastructure Pvt Ltd	-	-	470,500,000	99.98%
c. Sri Dinesh Kumar Jhunjunwala	-	-	100,000	0.02%
Total	470,600,000	100.00%	470,600,000	100.00%

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.1 per share. Every member holding equity shares therein shall have voting rights in proportion to the member's share of the paid up equity share capital. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

4 Reserves and Surplus:

Profit & Loss

(Amount in Rs.)

Particulars	March 31, 2017	March 31, 2016
At the beginning of the reporting period	(4,965,603)	(4,282,442)
(Loss) / profit for the year	(44,828)	(683,161)
Net (defecit)/surplus in the statement of profit and loss	(5,010,431)	(4,965,603)

5 Long Term Borrowings:

Particulars	March 31, 2017	March 31, 2016
Loans from Others	10,651,083	10,359,433
Total	10,651,083	10,359,433
The above amount includes		
Secured borrowings	-	-
Unsecured borrowings	10,651,083	10,359,433
Total	10,651,083	10,359,433

6 Other Current Liabilities

Particulars	March 31, 2017	March 31, 2016
Audit Fee	11,500	11,450
Total	11,500	11,450



Kothavalsa Infraventures Private Limited

CIN: U45200AP2014PTC095663

Regd Office : 10-1-13, 2nd Floor, Flat No-202, Siripuram Fort, Siripuram, Visakhapatnam-530 003
 Schedule of Fixed Assets & Depreciation thereon forming part of
 Balance Sheet and Profit & Loss Account as per Companies Act, 1956

Note 7

Particulars	Rate of Depn	Gross Block				Depreciation Block			Net Block	
		April 01, 2016	Additions During the year	Deletions During the year	March 31, 2017	April 01, 2016	Depreciated on for the year	Deletions	March 31, 2017	March 31, 2016
			year	year	March 31, 2017	April 01, 2016	year		March 31, 2017	March 31, 2016
Free Hold Land	0%	472,029,398	310,750	-	472,340,148	-	-	-	472,340,148	472,029,398
Office Equipment	19.00%	6,000	-	-	6,000	427	1,140	1,567	4,433	5,573
Vehicles	9.50%	64,561	-	-	64,561	17	6,133	6,150	58,411	64,544
Total		472,099,959	310,750	-	472,410,709	444	7,273	7,717	472,402,992	472,099,515
Previous Year		469,676,638	2,423,321	-	472,099,959	-	444	444	472,099,515	469,676,638

(Amount in Rs)



Kothavalsa Infraventures Private Limited

CIN:U45200AP2014PTC095683

Regd Office : 10-1-13, 2nd Floor, Flat No-202, Siripuram Fort, Siripuram, Visakhapatnam-530 003

Notes to the Financial Statements for the year ended March 31' 2017

8 Long-Term loans and Advances

(Amount in Rs.)

Particulars	March 31, 2017	March 31, 2016
Balances with banks		
Capital Advances	3,836,330	3,855,580
Total	3,836,330	3,855,580

9 Cash and Bank balances

(Amount in Rs.)

Particulars	March 31, 2017	March 31, 2016
Balances with banks		
In Current Accounts	5,830	43,185
Total	5,830	43,185

9.1 Cash Balance as on 30.12.2016

	SBN's	Others
Closing cash in hand as on 08.11.2016		
(+) Permitted Receipts	-	-
(-) Permitted Payments	-	-
(+) Amount deposited in banks	-	-
Closing cash in hand as on 30.12.2016	-	-

10 Other Current Assets

(Amount in Rs.)

Particulars	March 31, 2017	March 31, 2016
Rent Deposits	7,000	7,000
Total	7,000	7,000

11 Other Expenses

Particulars	March 31, 2017	March 31, 2016
Rates and Taxes	2,445	4,270
Professional Charges	18,500	18,511
Payment to Auditors (Refer note no. 18)	16,150	11,450
Printing and Stationary	-	17,219
Conveyance	-	73,035
Electricity charges	-	21,693
Insurance	-	1,956
Pooja Expenses	-	8,081
Postage and communication	-	20,477
Office Rent	-	21,000
Security and house keeping charges	-	245,958
Repairs and maintenance	-	50,742
Staff Welfare	-	48,307
Taxi Hire charges	-	139,656
Total	37,095	682,355

12 Finance Charges

Particulars	March 31, 2017	March 31, 2016
Bank charges	460	362
Total	460	362



Kothavalsa Infraventures Private Limited

CIN: U45200AP2014PTC095683

Regd. Office : 10-1-13,

2nd Floor, Flat No-202, Siripuram Fort,
Siripuram, Visakhapatnam-530 003

Notes to Financial Statements for the year ended March 31, 2017

13. The Land owned by the Company (Book value Rs.47.23 Crores) had been given as security for the loan of Rs.1,719.75 Crores availed by GMR Infrastructure Ltd from Yes Bank.
14. The Company operates in a single segment hence there are no reportable segments as per the requirements of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
15. There are no timing differences between the taxable incomes and accounting income, hence deferred tax does not arise.
16. The Company does not have any employees, hence no provision is considered as required under AS-15.
17. Related Party Transactions:

a) Name of Related Parties and description of relationship:

S.No	Description of Relationship	Name of the Related Party
(i)	Enterprises that control the Company /Holding Company	GMR Enterprises Pvt Ltd from 28.03.2017 Boyance Infrastructure Private Limited upto 27.03.2017
(ii)	Subsidiary Companies	Nil
(iii)	Enterprises where significant influence exists	Nil
(iv)	Key Management Personnel and their Relatives	Mr. Sreemannarayana K- Director Mr. Ravi Majeti- Director

b) Transactions with related Parties:

(Amount in Rs.)

Details of Transactions	March 31' 2017	March 31, 2016
<u>Transactions during the year</u>		
Loan taken from Boyance Infrastructure Pvt. Ltd	2,91,650	30,50,827
<u>Balances outstanding at the end of the year</u>		
Payable as at 31.03.2017 Boyance Infrastructure Pvt. Ltd	-	1,03,59,433

c) Remuneration to Auditors:

(Amount in Rs.)

Particulars	2016-17	2015-16
Audit fees (including Service Tax)	11,500	11,450
Certification charges	4,650	-
Total	16,150	11,450



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Notes to Financial Statements for the year ended March 31, 2017

- d) Foreign Currency Transactions: Nil (2016: Nil)
- e) There are no dues to creditors under Micro Small Medium Enterprises Development (MSMED) Act 2006.
- f) Earnings Per Share:

Particulars		2016-17	2015-16
BASIC			
Profit attributable to the shareholders (Rs.)	A	(44,828)	(6,83,161)
Number of Equity of shares at the beginning of the year	B	47,06,00,000	47,06,00,000
Number of Equity of shares at the end of the year	C	47,06,00,000	47,06,00,000
Weighted average of Equity shares	D	47,06,00,000	47,06,00,000
Nominal value of Equity shares (Rs.)		1	1
Basic earnings per share (Rs.)	A/D	(0.0001)	(0.0015)

- g) Previous year's figures have been regrouped / rearranged, wherever necessary to conform to current year's classification.

As per our report of even date
For S.Venkatadri & Co.,
Chartered Accountants
Firm Registration No : 004614S


K. Srinivasa Rao
Partner
M.No:201470



For and on behalf of the Board of Directors of
Kothavalsa Infraventures Private Limited


Sreemannarayana K
Director
DIN.01876402


Ravi Majeti
Director
DIN.07106220

Place : New Delhi
Date : 29h August'2017



Kothavalsa Infraventrues Private Limited

CIN:U45200AP2014PTC095683

Regd Office : 10-1-13, 2nd Floor, Flant No-202, Siripuram Fort, Sriripuram, Visakhapatnam-530 003

Groupings**(Amount in Rs.)**

Particulars	March 31, 2017	March 31, 2016
Short Term Borrowings		
Boyance Infrastructure Pvt Ltd	10,651,083	10,359,433
Total	10,651,083	10,359,433
Capital Advances		
Challa Satyam	472,500	472,500
Land Advance-B Swami Naidu	457,610	457,610
Land Advance-Singampalli Ganesh	(3,500)	(3,500)
Land Advance-Singampalli Ramu	(9,000)	(9,000)
Land Advance-Tolangi Appala Naidu	(99,000)	(99,000)
MSSR Varma-Advance commission	3,017,720	3,036,970
	3,836,330	3,855,580
Balance with Scheduled Banks		
Bank of Maharashtra-60201596449-Mico Layout-BLR	5,830	43,185
Total	5,830	43,185
Renty Deposits		
Kothavalsa office	7,000	7,000
Total	7,000	7,000

