

Interzone capital limited

Regd Office: Geneva Place, Waterfront Drive, Road Town, Tortola, British Vargin Islands

Balance Sheet as at 31 March 2017

(Prepared as per the principles of Indian GAAP)

Amount in INR

Particulars	Notes	31-Mar-17	31-Mar-16
Equity and liabilities			
Shareholders' funds			
Share capital	3	787,200	801,240
Reserves and surplus	4	5,046,910,941	5,041,899,450
Sub Total		5,047,698,141	5,042,700,690
Current liabilities			
Short-term borrowings	5	-	679,533,113
Trade Payables	6	91,139,523	376,583
Sub Total		91,139,523	679,909,696
TOTAL		5,138,837,664	5,722,610,386
Assets			
Non-current assets			
Fixed assets			
Long-term loans and advances	7	5,138,736,115	5,722,583,544
Sub Total		5,138,736,115	5,722,583,544
Current assets			
Other current assets	8	44,870	21,233
Cash and bank balances	9	56,678	5,609
Sub Total		101,549	26,842
TOTAL		5,138,837,664	5,722,610,385

For Interzone capital limited



Director/Authorised Signatory

Place: Singapore

Date : September 25,2017

Interzone Capital Limited

Regd Office: Geneva Place, Waterfront Drive, Road Town, Tortola, British Vargin Islands

Profit & Loss Account for the year ended March 31, 2017

(Prepared as per the principles of Indian GAAP)

Amount in INR

Particulars	Notes	31-Mar-2017	31-Mar-2016
Continuing operations			
Income			
Other income	10	97,733,207	65,440,295
Total revenue		97,733,207	65,440,295
Expenses			
Other expenses	11	1,024,362	1,306,784
Total Expenditure		1,024,362	1,306,784
Earnings before interest, tax, depreciation and amortization		96,708,845	64,133,511
Finance costs	12	141,509	11,662,468
Exceptional Item			
Write back off receivable reviously written off		-	-
Profit / (Loss) before tax		96,567,336	52,471,043
Tax expenses		-	-
Profit/(loss) for the year from continuing operations (A)		96,567,336	52,471,043
Discontinuing operations			
Profit/(loss) before tax from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from discontinuing operations (B)		-	-
Profit/(loss) for the year (A+B)		96,567,336	52,471,043

For Interzone capital limited



Director/Authorised Signatory

Place: Singapore

Date : September 25,2017

Interzone capital limited
Notes to Financial Statements for the year ended 31st March'2017

3 Share capital

Particulars	31-Mar-17	31-Mar-17	31-Mar-16
	USD	INR	
Authorized shares (No.)			
Issued, subscribed and fully paid-up shares (No.)			
(i) 12000 equity shares of \$1 each fully paid up	12,000	787,200	801,240
Total issued, subscribed and fully paid-up share capital	12,000	787,200	801,240

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31-Mar-17		31-Mar-16	
	No.	INR	No.	
At the beginning of the period	12,000	801,240	10,000	630,000
Outstanding at the end of the period	12,000	787,200	12,000	801,240
Issued/(Redeemed) during the period & Exchange Fluctuation	-	14,040	2,000	171,240

(b) Details of shareholders holding more than 5% shares in the company

Particulars	31-Mar-17		31-Mar-16	
	No.	% holding in	No.	% holding in
Equity shares of USD 1 each fully paid				
CROSSRIDGE INVESTMENTS LIMITED	12,000	100.00%	12,000	100.00%

4 Reserves and surplus

Particulars	31-Mar-17	31-Mar-17	31-Mar-16
	USD	INR	INR
Securities Premium	73,587,069	4,827,311,726	4,913,408,597
Exchange Fluctuation Reserve		1,839,150	7,298,125
Surplus/ (deficit) in the statement of profit and loss			
Balance as per last financial statements	1,924,721	121,192,728	68,721,685
Profit for the year	1,422,828	96,567,336	52,471,043
Less: Appropriations			
Net surplus in the statement of profit and loss		217,760,064	121,192,728
Total reserves and surplus		5,046,910,941	5,041,899,450

Interzone capital limited
Notes to Financial Statements for the year ended 31st March 2017

5 Short-term borrowings

Particulars	31-Mar-17	31-Mar-17	31-Mar-16
	USD	INR	INR
Short Term Loans- Debentures -OPES	-	-	679,533,113
Total	-	-	679,533,113
The above amount includes			
Secured borrowings			
Unsecured borrowings	-	-	679,533,113

6 Trade Payable & Other current liabilities

Particulars	31-Mar-17	31-Mar-17	31-Mar-16
	USD	INR	INR
Trade payable (including acceptances)	1,387,000	90,987,200	376,583
Other Payable	2,322	152,323	-
Total	1,389,322	91,139,523	376,583

7 Loans and advances

Particulars	Non-current		Current	
	31-Mar-17	31-Mar-17	31-Mar-17	31-Mar-16
	USD	INR	USD	INR
Loan and advances to related parties				
Loan to Related Party - GMR Holdings (Mauritius Limited)	78,334,392	5,138,736,115		5,096,614,794
Loan to Related Party - Crossridge	-	-		625,968,750
Total	78,334,392	5,138,736,115	-	5,722,583,544

Interzone capital limited
Notes to Financial Statements for the year ended 31st March'2017

8 Other assets

Particulars	Non-current		Current	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	USD	INR	USD	INR
Prepaid Expenses			684	44,870
Interest Receivable			-	-
Total	-	-	684	44,870
				21,233

9 Cash and bank balances

Particulars	Non-current		Current	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	USD	INR	USD	INR
Cash and cash equivalents				
Balances with banks:				
– On current accounts			864	56,678
– Deposits with less than three months maturity**	-	-	-	5,609
Total	-	-	864	56,678
				5,609



Interzone capital limited
Notes to Financial Statements for the year ended 31st March'2017

10 Other income

Particulars	31-Mar-17		31-Mar-16	
	USD	INR	USD	INR
Consultancy Fees	500,000	33,935,000		
Interest income on				
Loans to related parties	940,006	63,798,207		65,440,295
Others				
Total	1,440,006	97,733,207		65,440,295

11 Other expenses

Particulars	31-Mar-17		31-Mar-16	
	USD	INR	USD	INR
Adm. Exp.	13,241	898,667		977,540
Exchange difference (net)	-	-		14,666.71
Rates & Taxes	765	51,921		23,020
Printing & Stationery	218	14,796		10,589
Professional & consultancy Expenses	-	-		196,850
Director Fee	708	48,052		59,193
Miscellaneous Expenses	161	10,927		24,927
Total	15,093	1,024,362		1,306,784

12 Finance costs

Particulars	31-Mar-17		31-Mar-16	
	USD	INR	USD	INR
Interest	-	-		11,655,891
Bank charges	2,085	141,509		6,577
Total	2,085	141,509		11,662,468

Interzone capital limited

Notes to Financial Statements for the year ended 31st March'2017

13	Contingent Laibilities	Nil (March'2016 : Nil)
14	Capital Commitments	Nil (March'2016 : Nil)
15	Deffered Tax	Nil (March'2016 : Nil)
16	Leases	Nil (March'2016 : Nil)

Interzone capital limited



Director/Authorised Signatory

Place: Singapore

Date : September 25,2017

Interzone Capital Ltd
Profit & Loss account Related Party Transaction for the period ended 31st March'2017

A) Income

Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017 Amount in USD	March 31, 2017 Amount in Rs
GMR Holdings (Mauritius) Ltd	Interest Income	Finance Cost/Income		940,006	63,798,207
GRAND TOTAL				940,006	63,798,207

B) Expenses

Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017 Amount in USD	March 31, 2017 Amount in Rs
GRAND TOTAL				-	-



Interzone Capital Ltd
Balance Sheet Related Party Transaction for the period ended 31st March'2017

A) Receivables / Reimbursements /Sundry Debtors / Deposits Paid / Interest Receivable				Figs. In INR	
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017	
				Amount in USD	Amount in Rs
GRAND TOTAL				-	-

B) Payables / Sundry Creditors / Deposits Paid / Interest Payable					
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017	
				Amount in USD	Amount in Rs
GRAND TOTAL				-	-

C) Loan given to Group Companies / Share Application Money / Other Advances					
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017	
				Amount in USD	Amount in Rs
GMR Holdings (Mauritius) Ltd	Loans	Loans Receivable		78,334,392	5,138,736,115
GRAND TOTAL				78,334,392	5,138,736,115



D) Loan taken from Group Companies / Share Application Money Refundable / Other Loans

Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017 Amount in USD	March 31, 2017 Amount in Rs
Crossridge Investments Ltd	Share Application Money	Payable to related parties		1,387,000	90,987,200
GRAND TOTAL				1,387,000	90,987,200

E) Share Capital

Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017 Amount in USD	March 31, 2017 Amount in Rs
Crossridge Investments Ltd		Share Capital	Equity	12,000	787,200
Crossridge Investments Ltd		Share Premium	Share Premium	73,587,069	4,827,311,726
GRAND TOTAL				73,599,069	4,828,098,926

F) Investment in Group Companies & Share application Money

Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	March 31, 2017 Amount in USD	March 31, 2017 Amount in Rs
GRAND TOTAL				-	-