

GMR Holding (Malta) Ltd

Provisional Statement of Financial Position as at 31 March 2017

	Note	2017 USD	2016 USD
ASSETS			
Non-Current Assets			
Investments		-	-
Long term loans		15,783,000	15,783,000
Total non - current assets		15,783,000	15,783,000
Current Assets			
Trade & Other Receivables		911,620	867,943
Cash and cash equivalents		8,743	12,051
Total current assets		920,363	879,994
Total Assets		16,703,363	16,662,994
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		57,333,817	57,333,817
Retained earnings		(40,846,886)	(40,862,352)
Total Equity		16,486,931	16,471,465
Non Current Liabilities			
Loans and Other Payables		55,180	55,042
		-	-
Total Non Current Liabilities		55,180	55,042
Current Liabilities			
Other Payables		58,990	34,225
Tax Payable		102,262	102,262
Total Liabilities		161,252	136,487
Total equity and liabilities		16,703,363	16,662,994

GMR Holding (Malta) Ltd

**Provisional Statement of Comprehensive Income
for the year ended 31 March 2017**

	Note	2017 USD	2016 USD
Net income		-	-
Other expenses		<u>(23,737)</u>	<u>(30,532)</u>
Operating loss		(23,737)	(30,532)
Finance income		39,458	292,176
Finance costs		<u>(255)</u>	<u>(362)</u>
(Loss)/profit before tax		15,466	261,282
Income tax credit/(expense)		<u> </u>	<u>(102,262)</u>
(Loss)/profit after tax		15,466	159,020
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>15,466</u></u>	<u><u>159,020</u></u>

GMR Holding (Malta) Ltd**Statement of Changes in Equity
for the year ended 31 March 2017**

	Share capital (Equity) USD	Share capital (Preference) USD	Retained earnings USD	Total USD
At 1 April 2015	1,817	57,332,000	(41,021,372)	16,312,445
Funds from shareholders, net	-	-	-	-
Total comprehensive income for the year			159,020	159,020
Exchange difference	-	-	-	-
Dividends	-	-	-	-
At 31 March 2016	1,817	57,332,000	(40,862,352)	16,471,465
Total comprehensive income for the year	-		15,466	15,466
Exchange difference	-		-	-
At 31 March 2017	<u>1,817</u>	<u>57,332,000</u>	<u>(40,846,886)</u>	<u>16,486,931</u>

GMR Holding (Malta) Ltd

**Detailed Balance Sheet Statement
for the year ended 31 March 2017**

	2017 USD	2016 USD
Loans and receivables		
GMR Holdings (Overseas) Ltd	15,783,000	15,783,000
	<u>15,783,000</u>	<u>15,783,000</u>
Trade & Other Receivables		
Accrued Income	866,199	826,741
Amount due from related party	44,202	41,202
Prepaid Expenses	1,219	-
	<u>911,620</u>	<u>867,943</u>
Loans and other payables		
Loan due to related party (GHML)	55,000	55,000
Interest on loan (GHML)	180	42
	<u>55,180</u>	<u>55,042</u>
Other Payables		
Others	26,090	3,882
Accruals	17,900	15,343
Amount due to related parties	15,000	15,000
	<u>58,990</u>	<u>34,225</u>

GMR Holding (Malta) Ltd

**Detailed Income & Expenses Statement
for the year ended 31 March 2017**

	2017 USD	2016 USD
Finance Income		
Interest Income	39,458	292,176
	<u>39,458</u>	<u>292,176</u>
Finance costs		
Interest and charges	255	362
	<u>255</u>	<u>362</u>
Administration expenses		
Audit Fee	6,860	8,331
Printing & Stationary	-	-
Professional fees	15,093	20,143
Registration fees	664	1,584
Other Expenses	1,560	(51)
Forex Exchange gain/loss	(440)	525
	<u>23,737</u>	<u>30,532</u>