

November 24, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir,

Sub: Intimation under Regulation 50(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: ISIN: INE905F07026

Pursuant to Regulation 50(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit that:

1. The Secured Non-Convertible Debentures (NCDs) for Rs.300 Crores (Rs.80 Crores outstanding) were earlier issued by GMR Holdings Private Limited (the Transferor Company 1 as per Scheme of Arrangement and Amalgamation) to First Gulf Bank PJSC (Debenture Holder). Effective from August 10, 2016, our Company (being the Transferee Company) became the issuer pursuant to the Order No. 8471/16 dated July 6, 2016 passed by the Hon'ble High Court, Madras approving the Scheme of Amalgamation and Arrangement for amalgamation of GMR Holdings Private Limited and GMR Projects Private Limited with our Company i.e., GMR Enterprises Private Limited; These NCDs are listed on BSE and the above amalgamation was notified to BSE.
2. Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) is the Debenture Trustee;
3. Earlier, the initial issuer GMR Holdings Pvt Ltd had voluntarily redeemed 1,000 NCDs on April 27, 2016;
4. Further, the Company redeemed 1200 NCDs on October 28, 2016;
5. The Company has now opted for voluntary prepayment of the Non-Convertible Debentures (NCDs) as per terms of the Debenture Trust Deed dated December 30, 2014 to the extent of Rs.80 Crores i.e., the balance outstanding as on date towards full and final repayment of amount and redemption of NCDs;



6. The Company proposes to redeem entire 800 NCDs (outstanding as on date) as per details given below:
- Number of NCDs to be redeemed 800 of face value of Rs. 10 Lakhs each (Full and Final redemption);
 - Total value of NCDs to be redeemed is Rs.80 Crores;
 - NCDs are being redeemed at face value;
 - Principal amount of Rs.80 Crores and accrued interest upto the date of redemption is proposed to be paid by the Company as per Full and Final settlement terms;
 - The proposed date of redemption is December 13, 2016.

We request you to kindly take note of it and place the same on record.

We will be glad to provide you any further information that you may require in this regard.

Thanking you

Yours faithfully

For GMR **Enterprises Private Limited**


Yogindu Khosuria
Company Secretary

