### **GMR Enterprises Private Limited**



Corporate Office:
New Udaan Bhawan, Opp. Terminal 3
Indira Gandhi International Airport
New Delhi 110 037
CIN U74900TN2007PTC102389
P+91 11 42532600
E contact@holdinggepl.in
W www.holdinggepf.in

November 11, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Kala Ghoda, Fort Mumbai- 400001

Dear Sir/Madam,

## Sub: Intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Security Cover Certificate issued by the Statutory Auditors of the Company in the prescribed format for the Quarter and Half-year ended September 30, 2024.

We request you to kindly place the same on record.

Thanking You

Yours Faithfully

Fox GMR Enterprises Private Limited

Yogindu Khajuria Company Secretary

Encl: As above

### **GMR Enterprises Private Limited**

Disclosure referred to in Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for the quarter and half year ended 30th September, 2024) – Security Cover

| S.<br>No. | Particulars   | Disclosures                                  |
|-----------|---|--|
| a)        | The extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities | Please refer " Annexure – A" for the details |





### Annexure - "A" - Security Cover

Security Cover Certificate pursuant to Regulation 54 (3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulation 2015, certifying the book value of the assets provided therein for the secured listed non-convertible debt securities issued by the company for the quarter and half year ended 30<sup>th</sup> September'2024, as certified by Statutory Auditor are enclosed herewith. Summary of the same is given below:

| S.No. | ISIN         | Sanctioned<br>Amount ( Rs.<br>Crs.) | Outstanding<br>Amount as on<br>September 30,<br>2024 ( Rs. Crs) | Minimum<br>Cover<br>Required | Cover<br>Maintained | Assets<br>Required | Nature of Security Created (<br>Primary Security)  |
|-------|--------------|-------------------------------------|---|------------------------------|---------------------|--------------------|--|
| 1.    | INE908I07776 | 107.00 Crores                       | 107.00 Crores   | 2,25 times                   | 3,06 times          | N.A                | Exclusive Pledge over the Group's<br>Listed entity "GMR Airports<br>Infrastructure Ltd" shares held by<br>the company and its stepdown<br>subsidiary   |
| 2,    | INE908107297 | 74.40 Crores                        | 74.40 Crores  | 2.50 times                   | 3.91 times          | N.A                |  |
| 3.    | INE908107305 | 66.20 Crores                        | 66.20 Crores  | 2.50 times                   | 3.91 times          | N.A                |  |
| 4.    | INE908I07339 | 74.40 Crores                        | 74.40 Crores  | 2.50 times                   | 3.91 times          | N.A                |  |
| 5.    | INE908I07347 | 66,20 Crores                        | 66.20 Crores  | 2.50 times                   | 3.91 times          | N.A                |  |
| 6.    | INE908I07537 | 3.00 Crores                         | 3.00 Crores   | 2.50 times                   | 4.17 times          | N.A                |  |
| 7.    | INE908107545 | 58.00 Crores                        | 58.00 Crores  | 2.50 times                   | 4.17 times          | N.A                | ALTO DEPOTE THE STATE OF THE ST |
| 8.    | INE908I07552 | 30.00 Crores                        | 30.00 Crores  | 2.50 times                   | 4.17 times          | N.A                | Exclusive Pledge over the Group's  |
| 9.    | INE908I07560 | 6.00 Crores                         | 6.00 Crores   | 2.50 times                   | 4.17 times          | N.A                | Listed entity "GMR Airports  |
| 10.   | INE908107578 | 6.00 Crores                         | 6.00 Crores   | 2.50 times                   | 4.17 times          | N.A                | Infrastructure Ltd" shares held by<br>the company  |
|       | Grand Total  | 491.20Crores                        | 491.20 Crores   |                              |                     |                    |  |







C-8, 3rd Floor, Shenti Apertments, No.18, [Old No.21] 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018.

Phone: 044-2433 8183 E-mail: vsivakumar59@gmail.com

# Asset Cover Certificate for the Quarter and Six Months period ended 30<sup>th</sup> September'2024

Date: 11th November' 2024,

To Catalyst Trusteeship Ltd Office No.604, 6<sup>th</sup> Floor, Windsor, G.S.T.Road, Kalina, Santacruz, Mumbai – 400 098 Mumbai – 400 098.

Dear Sir/Madam,

We Suri & Siva, Chartered Accountants are the Statutory Auditors of GMR Enterprises Private Limited ("the Company", "GEPL") having its Registered Office at 3rd Floor, Old No. 248/New No.114, Royapettah High Road, Royapettah, Chennai – 600 014 and its corporate office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts, unaudited standalone financials, and other relevant records and documents of the Company for the quarter and six months period ended 30th September '2024.

Based on the information and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 30<sup>th</sup> September'2024 pertaining to the Secured, Listed Non-Convertible Debentures ("NCD's") issued by the Company to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Limited through Debenture Trust Deed dated 5th January'2022 and the Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

| ISIN         | Private Placement/ Public<br>Issue             | Secured/<br>Unsecured | Sanctioned<br>Amount | Remarks  |
|--------------|--|-----------------------|----------------------|----------|
| INE908I07271 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 21.20 Crores         | Repaid   |
| INE908I07289 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 88.20 Crores         | Repaid   |
| INE908I07297 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 74.40 Crores         | *        |
| INE908I07305 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 66.20 Crores         | -        |
| INE908I07313 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 21.20 Crores         | Repaid   |
| INE908I07321 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 88.20 Crores         | Repaid   |
| INE908I07339 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 74.40 Crores         | <u> </u> |
| INE908I07347 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 66.20 Crores         | -        |





C-8, 3rd Floor, Shanti Apartments, No.18, (Old No.21) 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018. Phone: 044-2433 8183

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# b) ISIN wise outstanding details as on 30<sup>th</sup> September'2024 (Including accrued Interest)

| S.<br>No | ISIN                 | Facility                                  | Type<br>of<br>charg<br>e | Sanctione<br>d Amount | NCD'S<br>Principal<br>Outstandi<br>ng | Accrued<br>Interest | Total<br>Outstandin<br>g | Cover<br>Required | Assets<br>Required |
|----------|----------------------|---|--------------------------|-----------------------|---------------------------------------|---------------------|--------------------------|-------------------|--------------------|
| 1        | INE9<br>08I0<br>7271 | Non-<br>convertible<br>Debt<br>Securities | Exclus                   | 21.20<br>Crores       | Repaid                                |                     |                          | N.A               | N.A                |
| 2        | INE9<br>08I0<br>7289 | Non-<br>convertible<br>Debt<br>Securities | Exclus<br>ive            | 88.20<br>Crores       | Repaid                                |                     |                          | N.A               | N.A                |
| 3        | INE90<br>8I072<br>97 | Non-<br>convertible<br>Debt<br>Securities | Exclus<br>ive            | 74.40<br>Crores       | 74.40<br>Crores                       | 156.01<br>Crores    | 437.21<br>Crores         | 250 %             | N.A                |
| 4        | INE90<br>81073<br>05 | Non-<br>convertible<br>Debt<br>Securities | Exclus<br>ive            | 66.20<br>Crores       | 66.20<br>Crores                       |                     |                          | 250 %             | N.A                |
| 5        | INE9<br>08I0<br>7313 | Non-<br>convertible<br>Debt<br>Securities | Exclus<br>ive            | 21.20<br>Crores       | Repaid                                |                     |                          | N.A               | N.A                |
| 6        | INE9<br>08I0<br>7321 | Non-<br>convertible<br>Debt<br>Securities | Exclus                   | 88.20<br>Crores       | Repaid                                |                     |                          | N.A               | N.A                |
| 7        | INE90<br>81073<br>39 | Non-<br>convertible<br>Debt<br>Securities | Exclus<br>ive            | 74.40<br>Crores       | 74.40<br>Crores                       |                     | +                        | 250 %             | N.A                |
| 8        | INE90<br>81073<br>47 | Non-<br>convertible<br>Debt<br>Securities | Exclus<br>ive            | 66.20<br>Crores       | 66.20<br>Crores                       |                     |                          | 250 %             | N.A                |
|          |                      | Total                                     |                          | Rs.500.00<br>Crores   | Rs.281.20<br>Crores                   | Rs.156.01<br>Crores | Rs.437.21<br>Crores      |                   |                    |





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#### c) Asset Cover for listed debt securities:

- The financial information as on September 30, 2024, has been extracted from the unaudited books of accounts for the quarter and six months period ended September 30, 2024 and other relevant records of the listed entity;
- ii. The company has offered the Group's listed equity shares "GMR Airports Infrastructure Ltd" shares held by them as security for the said facility and these shares provided coverage of 3.91 times of the interest and principal amount calculated based on the outstanding amount (Principal + accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I of the Certificate for the detailed calculation of the Asset cover workings for the said facility.

# d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity: -

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and we hereby certify that such covenants/terms of the issue have been complied by the listed entity.

#### Restriction on distribution and use

This certificate has been issued at the request of the Company for submission to Catalyst Trusteeship Ltd pursuant to the requirements. Our certificate should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Suri & Siva, Chartered Accountants Firm Registration No.004284S

V. Sivakumar Partner

M. No. 022379 Place: Chennai

Date: 11th November'2024 UDIN: 24022379BKBVEF4423

#### Annexure I to Statutory Auditors Certificate Dt. 11th November 2024

Rs. 281.20 Crores ESOF III Investment Fund, Edelweiss Alternative Asset Advisors Limited Listed NCD's (15IN Nos: INE908107305, INE908107339, INE908107347) Asset Cover workings as on 30th September 2024

|   |  |  |   |  |  |   |                                      |   |                   |   |  |   | (Rs. Crores)   |                              |
|---|--|--|---|--|--|---|--------------------------------------|---|-------------------|---|--|---|--|------------------------------|
| Column A  | Column B   | Column C   | Column D  | Column E   | Column F   | Column G  | Column H                             | Column I  | Column J          | Column K  | Column L   | Column M  | Column N   | Column O                     |
| 3000  |  | Exclusive Charge   | Exclusive<br>Charge   | Pari-Passu<br>Charge                                     | Pari-Passu Charge  | Pari-Passu Charge   | Assets not<br>offered as<br>Security | Elimination<br>(amount in<br>negative)  | (Total<br>C to H) |   | Related to only thos   | e items cove  | red by this certificate  |                              |
| Particulars   | Description<br>of asset for<br>which this<br>certificate<br>relate | Debt for<br>which<br>this<br>certificate being<br>issued | Other<br>Secured<br>Debt  | Debt for<br>which<br>this<br>certificate<br>being issued | Assets shared by<br>pari passu debt<br>helder (includes<br>debt for which<br>this certificate is<br>issued & other<br>debt with<br>paripassu charge) | Other assets on<br>which there is<br>pari-Passu charge<br>(excluding items<br>covered in<br>column F) |                                      | debt amount<br>considered more<br>than once (due to<br>exclusive plus pari<br>passu charge) |                   | Market<br>Value for<br>Assets<br>charged on<br>Exclusive<br>basis | Carrying /book value for<br>exclusive charge assets<br>where market value is<br>not ascertainable or<br>applicable (For Eg. Bank<br>Balance, DSRA market<br>value is not applicable) | Market<br>Value for<br>Pari passu<br>charge<br>Assets | Carrying value/book<br>value for pari passu<br>charge assets where<br>market value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Total<br>Value(=K+L+<br>M+N) |
|   |  | Book   | Book  | W 10   | Book   | Book  |                                      | KE 10   |                   |   |  | - 20  |  |                              |
|   |  | Value  | Value   | Yes/No   | Value  | Value   |                                      |   |                   |   |  | Relat   | ting to Column F   |                              |
| ASSETS  |  | AAAAAAA  | THE RESIDENCE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN |  | Virginion  |   |                                      |   |                   |   |  |   |  |                              |
| Property, Plant and Equipment+A8<br>Capital Work-in-Progress                          |  |  |   |  |  |   | 20.06                                |   | 20.06             |   |  |   |  |                              |
| Right of Use Assets   |  |  |   |  |  |   |                                      |   |                   |   |  |   |  |                              |
| Goodwill<br>Intangibl Assets  |  |  |   |  |  |   | - 82                                 |   | - 2               |   |  |   |  |                              |
| Intangible Assets under Development Investments Loans                                 | Quoted<br>Shares   | 304.75   | 2,421.16  | No   | -  | <b>3</b> 2  | 2,745.98                             |   | 5,471.89<br>-     | 1,708.13  | £),  | 83  | <b>(4)</b>   | 1,708.13                     |
| Inventories   |  |  |   |  |  |   | - 2                                  |   | - 2               |   |  |   |  |                              |
| Trade   |  |  |   |  |  |   |                                      |   |                   |   |  |   |  |                              |
| Receivables   |  |  |   |  |  |   | 16.01                                |   | 16.01             |   |  |   |  |                              |
| Cash and<br>Cash Equivalents<br>Bank Balances other than Cash and<br>Cash Equivalents |  |  |   |  |  |   | 10.11                                |   | 10.11             |   |  |   |  |                              |
| Others  |  |  |   |  |  |   | 55.41                                |   | \$5.41            |   |  |   |  |                              |
| Total Assets  |  | 304.75   | 2,421.16  |  | 1 3  | (2)   | 2,847.88                             | 8   | 5,573.79          | 1,708.13  | 8  | = 3   | 21   | 1,708.13                     |

| 4 850 60 00   | 2776-26-36-67  |  | 3937                     | postor par   | 71 5-577 - 50 - 3   |   | 70.000 00                            | 211-0529-00-0   | 57507                      | 7.763.75 500  |  | 2000 III 2000   | (Rs. Crares)   | 2 8530 750                   |
|---|--|--|--------------------------|--|---|---|--------------------------------------|---|----------------------------|---|--|---|--|------------------------------|
| Column A  | Column B   | Column C   | Column D                 | Column E   | Column F  | Column G  | Column H                             | Column I  | himming a politic problem. | Column K  | Column L   | Column M  | Column N   | Column O                     |
|   |  | Exclusive Charge   | Exclusive<br>Charge      | Pari-Passu<br>Charge                                     | Pari-Passu Charge   | Pari-Passu Charge   | Assets not<br>offered as<br>Security | Elimination<br>(amount in<br>negative)  | (Total<br>C to H)          |   | Related to only thos   | e items cover   | red by this certificate  |                              |
| Particulars   | Description<br>of asset for<br>which this<br>certificate<br>relate | Debt for<br>which<br>this<br>certificate being<br>issued | Other<br>Secured<br>Debt | Debt for<br>which<br>this<br>certificate<br>being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge) | Other assets on<br>which there is<br>pari-Passu charge<br>(excluding items<br>covered in<br>column F) |                                      | debt amount<br>considered more<br>than once (due to<br>exclusive plus peri<br>passu charge) |                            | Market<br>Value for<br>Assets<br>charged on<br>Exclusive<br>basis | Carrying /book value for<br>exclusive charge assets<br>where market value is<br>not ascertainable or<br>applicable (For Eg. Bank<br>Balance, DSRA market<br>value is not applicable) | Market<br>Value for<br>Pari passu<br>charge<br>Assets | Carrying value/book<br>value for pari passu<br>charge assets where<br>market value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Total<br>Value(=K+L+<br>M+N) |
|   |  | Book<br>Value  | Book<br>Value            | Yes/No   | Book<br>Value   | Book<br>Value   |                                      |   |                            |   |  | Relat   | ting to Column F   |                              |
| LIABILITIES   |  |  |                          |  |   |   |                                      |   |                            |   |  |   |  |                              |
| Debt securities to which this<br>certificate pertains including accrued |  | 437.21   |                          | No   |   |   |                                      |   | 437.21                     | 437.21  |  |   |  | 437.21                       |
| Interest<br>Other debt sharing pari-passu charge<br>with above debt     |  |  |                          |  |   |   |                                      |   | ā                          |   |  |   |  | -                            |
| Other Debt<br>Subordinated debt   |  |  | -                        |  |   |   |                                      |   | - 3                        |   |  |   |  | [5]                          |
| Borrawings  |  |  | 1,189.75                 |  |   |   | 732.13                               |   | 1,921.88                   |   |  |   |  | 154                          |
| Bank<br>Debt Securities   |  | not to   | 2,153.85                 |  |   |   |                                      |   | 2,153.85                   |   |  |   |  | 1                            |
| Others  |  | be filled  |                          |  |   |   | 142.00                               |   | 142.00                     |   |  |   |  | -                            |
| Trade<br>payables   |  |  |                          |  |   |   | 1.45                                 |   | 1,45                       |   |  |   |  |                              |
| Lease<br>Liabilities  |  |  |                          |  |   |   | 50                                   |   |                            |   |  |   |  |                              |
| Provisions  |  |  |                          |  |   |   | 4,09                                 |   | 4.09                       |   |  |   |  | 54                           |
| Others  |  |  |                          |  |   |   | 129.90                               |   | 129,90                     |   |  |   |  | -                            |
| Total Liabilities excluding Equity                                      |  | 437.21   | 3,343.60                 |  | - 5   | 2   | 1,009.57                             | - 27  | 4,790.38                   | 437.21  |  | £7  | 2  | 437.21                       |
| Cover on<br>Book Value - No. of times                                   |  | 0.70   |                          |  |   |   |                                      |   | 0.70                       |   |  |   |  |                              |
| Cover on Market Value - No, of<br>times                                 |  |  | on Book                  | on Market  |   |   |                                      |   | ¥                          | 3.91  |  |   |  |                              |
|   |  |  | value                    | Value  | Pari-Passu  |   |                                      |   |                            |   |  |   |  |                              |
|   |  | Exclusive Security<br>Cover Ratio                        | 0.70                     | 3.91   | Pari-Passu<br>Security Cover<br>Ratio   |   |                                      |   |                            |   |  |   |  |                              |



C-8, 3rd Floor, Shanti Apartments. No.18, [Old No.21] 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018.

Phone : 044-2433 8183 E-mail : vsivakumar59@gmail.com

### Asset Cover Certificate for the Quarter and Six Months period ended 30th September'2024

Date: 11th November'2024.

To Vistra ITCL (India) Limited, IL&FS Financial Centre, Plot No.C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Dear Sir/Madam,

We Suri & Siva , Chartered Accountants are the Statutory Auditors of GMR Enterprises Private Limited ("the Company", "GEPL") having its Registered Office at 3<sup>rd</sup> Floor, Old No. 248/New No.114, Royapettah High Road, Royapettah, Chennai – 600 014 and its corporate office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts, unaudited standalone financials, and other relevant records and documents of the Company for the quarter and six months period ended 30<sup>th</sup> September'2024.

Based on the information and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 30<sup>th</sup> September'2024 pertaining to the Secured, Listed Non-Convertible Debentures ("NCD's") issued by the Company to Neo Special Credit Opportunities Fund, Kemwell Biopharma Private Limited, Famyshine Private Limited, Sushma Anand Jain, Pankaj Jalan and Niraj Jalan ( Present Debenture Holders) in total VII Series through Debenture Trust Deed dated 23<sup>rd</sup> December'2022 and the Vistra ITCL ( India) Limited is the Debenture Trustee for these NCD's facility

a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

| ISIN         | Private Placement/ Public Issue                | Secured/<br>Unsecured | Sanctioned<br>Amount |
|--------------|--|-----------------------|----------------------|
| INE908I07537 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 3.00 Crores          |
| INE908I07545 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 58.00 Crores         |
| INE908107552 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 30.00 Crores         |
| INE908107560 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 6.00 Crores          |
| INE908107578 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 6.00 Crores          |
| INE908107586 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 38.00 Crores         |
| INE908I07594 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | 9.00 Crores          |
|              | Grand Total                                    |                       | Rs. 150.00 Crores    |





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# b) ISIN wise outstanding details as on 30<sup>th</sup> September'2024 (Including accrued Interest)

| S.No. | ISIN                 | Facility                                  | Type<br>of<br>charge | Sanctio<br>ned<br>Amount | NCD'S<br>Principa<br>I<br>Outstan<br>ding | Accrued<br>Interest | Total<br>Outstandi<br>ng | Minimu<br>m Cover<br>Require<br>d | Assets<br>Requir<br>ed |
|-------|----------------------|---|----------------------|--------------------------|---|---------------------|--------------------------|-----------------------------------|------------------------|
| 1     | INE90<br>81075<br>37 | Non-<br>convertible<br>Debt<br>Securities | Exclusive            | 3.00<br>Crores           | 3.00<br>Crores                            |                     |                          | 250%                              | N.A                    |
|       | INE90<br>8I075<br>45 | Non-<br>convertible<br>Debt<br>Securities | Exclusi<br>ve        | 58.00<br>Crores          | 58.00<br>Crores                           |                     |                          | 250%                              | N.A                    |
|       | INE90<br>8I075<br>52 | Non-<br>convertible<br>Debt<br>Securities | Exclusi<br>ve        | 30.00<br>Crores          | 30.00<br>Crores                           |                     |                          | 250%                              | N.A                    |
|       | INE90<br>8I075<br>60 | Non-<br>convertible<br>Debt<br>Securities | Exclusi<br>ve        | 6.00<br>Crores           | 6.00<br>Crores                            | 32.46<br>Crores     | 135.46<br>Crores         | 250%                              | N.A                    |
|       | INE90<br>8I075<br>78 | Non-<br>convertible<br>Debt<br>Securities | Exclusi<br>ve        | 6.00<br>Crores           | 6.00<br>Crores                            |                     | ij.                      | 250%                              | N.A                    |
|       | INE90<br>81075<br>86 | Non-<br>convertible<br>Debt<br>Securities | Exclusi<br>ve        | 38.00<br>Crores          | Repaid                                    |                     |                          | 250%                              | N.A                    |
|       | INE90<br>8I075<br>94 | Non-<br>convertible<br>Debt<br>Securities | Exclusi<br>ve        | 9.00<br>Crores           | Repaid                                    |                     |                          | N.A                               | N.A                    |
|       |                      | Grand Total                               |                      | Rs. 150<br>Crores        | Rs. 103<br>Crores                         | Rs.32.46<br>Crores  | Rs.135.46<br>Crores      |                                   |                        |





C-8, 3rd Floor, Shanti Apartments, No.18, (Old No.21) 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018.

Phone: 044-2433 8183 E-mail: vsivakumar59@gmail.com

### c) Asset Cover for listed debt securities:

- The financial information as on September 30, 2024 has been extracted from the unaudited books of accounts for the quarter and six months period ended September 30, 2024 and other relevant records of the listed entity;
- ii. The company has offered the Group's listed equity shares " GMR Airports Infrastructure Ltd" held by them as security for the said facility and these shares provided coverage of 4.17 times of the interest and principal amount calculated based on the outstanding amount (Principal + accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I of the Certificate for the detailed calculation of the Asset cover workings for the said facility.

### d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity: -

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity

#### Restriction on distribution and use

This certificate has been issued at the request of the Company for submission to Vistra ITCL ((India) Limited pursuant to the requirements. Our certificate should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Suri & Siva, Chartered Accountants Firm Registration No.004284S

V.Sivakumar Partner

M. No. 022379

Place: Chennai

Date: 11th November'2024 UDIN: 24022379BKBVEG2399

#### Annexure -I to Statutory Auditors Certificate Dt. 11th November 2024

Rs. 103 Crores Listed NCD's (ISIN Nos:-INE908I07537, INE908I07545, INE908I07552, INE908I07560, INE908I07578 (Neo NCD's Facility)) Asset Cover workings as on 30th September 2024

| Column A  | Column B   | Column C                                  | Column D                                  | Column E   | Column F              | Column G   | Column H   | Column   | Column J          | Column K   | Column L                 | Column M  | Column N   | Column O  |  |             |
|---|--|---|---|--|-----------------------|--|--|--|-------------------|--|--------------------------|---|--|-----------|--|-------------|
|   |  |   | Exclusive Charge                          |  | Pari-Passu<br>Charge  | Pari-Passu<br>Charge                                     | Assets not<br>offered as<br>Security   | Elimination<br>(amount in<br>negative)   | (Total<br>C to H) |  | Related to only those it |   |  |           |  |             |
| Particulars   | Description<br>of asset for<br>which this<br>certificate<br>relate | of asset for<br>which this<br>certificate | of asset for<br>which this<br>certificate | Debt for<br>which<br>this<br>certificate being<br>issued | Other<br>Secured Debt | Debt for<br>which<br>this<br>certificate<br>being issued | Assets shared<br>by pari passu<br>dabt holder<br>(includes debt<br>for which this<br>certificate is<br>issued & other<br>debt with<br>paripassu<br>charge) | Other assets on<br>which there is<br>peri-Passu<br>charge<br>(excluding<br>items covered<br>in column F) |                   | debt amount<br>considered<br>more than<br>ence (due to<br>exclusive<br>plus pari<br>passu<br>charge) |                          | Market Value<br>for Assets<br>charged on<br>Exclusive basis | Carrying /book value<br>for exclusive charge<br>assets where market<br>value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Value for | Carrying value/book<br>value for peri passu<br>charge assets where<br>market value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Value(=K+L+ |
|   |  | Book                                      | Book                                      |  | Book                  | Book   |  |  |                   |  |                          |   |  |           |  |             |
|   |  | Value                                     | Value                                     | Yes/No   | Value                 | Value  |  |  |                   |  | 00                       | Relat   | ting to Column F   |           |  |             |
| ASSETS  |  |   |   |  |                       |  |  |  |                   |  |                          |   |  |           |  |             |
| Property, Plant and Equipment   |  |   |   |  |                       |  | 20.06  |  | 20.06             |  |                          |   |  |           |  |             |
| Capital Work-in-Progress  |  |   |   |  |                       |  |  |  | 217               |  |                          |   |  |           |  |             |
| Right of Use Assets   |  |   |   |  |                       |  | - 2  |  | 150               |  |                          |   |  |           |  |             |
| Goodwill  |  |   |   |  |                       |  | 12   |  | *2                |  |                          |   |  |           |  |             |
| Intangibl Assets  |  |   |   |  |                       |  | 14   | l. I   | 10                |  |                          |   |  |           |  |             |
| Intangible Assets under<br>Development  |  |   |   |  |                       |  | :=   |  | - 5               |  |                          |   |  |           |  |             |
| Investments Loans Inventories   | Quoted<br>Shares   | 100.69                                    | 2,625.23                                  | No   | 72                    | 3.50   | 2,745.98   |  | 5,471.89          | 564.36   | 82                       |   | -  | 564.36    |  |             |
| Trade<br>Receivables  |  |   |   |  |                       |  | 16.01  |  | 16.01             |  |                          |   |  |           |  |             |
| Cash and<br>Cash Equivalents<br>Bank Balances other than Cash and<br>Cash Equivalents |  |   |   |  |                       |  | 10.11  |  | 10.11             |  |                          |   |  |           |  |             |
| Others  |  |   | a conservati                              |  |                       |  | 55,41  |  | 55.41             | 000-00   |                          |   |  | Taga-di   |  |             |
| Total Assets  |  | 100.69                                    | 2,625.23                                  | 500  | 10                    | d agenda   | 2,847.88   | 0.7  | 5,573.79          | 564.36   | ·                        |   | 50   | 564.36    |  |             |

| Column A   | Column B   | Column C  | Column D              | Column E   | Column F   | Column G   | Column H               | Column I   | Column I                   | Column K  | Column L   | Column M  | ( Ps. Crores)<br>Column N  | Column O    |
|--|--|---|-----------------------|--|--|--|------------------------|--|----------------------------|---|--|---|--|-------------|
| COMMEA   | Column b   |   | Exclusive Charge      |  | Pari-Passu   | Pari-Passu   | Assets not             | Elimination  | (Total                     |   | Related to only those it   |   |  | Columns     |
|  |  | Excusive Charge   | Course Course         | Charge   | Charge   | Charge   | offered as<br>Security | (amount in<br>negative)  | C to H)                    |   | named to only order i  | ens covere  | D by and calculate   |             |
| Particulars  | Description<br>of asset for<br>which this<br>certificate<br>relate | Debt for<br>which<br>this<br>certificate being<br>issued  | Other<br>Secured Debt | Debt for<br>which<br>this<br>certificate<br>being issued | Assets shared<br>by pari passu<br>debt holder<br>(includes debt<br>for which this<br>certificate is<br>issued & other<br>debt with<br>paripassu<br>charge) | Other assets on<br>which there is<br>pari-Passu<br>charge<br>(excluding<br>items covered<br>in column F) |                        | debt amount<br>considered<br>more than<br>once (due to<br>exclusive<br>plus pari<br>passu<br>charge) |                            | Market Value<br>for Assets<br>charged on<br>Exclusive basis | Carrying /book value<br>for exclusive charge<br>assets where market<br>value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Market<br>Value for<br>Pari passu<br>charge<br>Assets | Carrying value/book<br>value for pari passu<br>charge assets where<br>market value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, OSRA<br>market value is not<br>applicable) | Value(=K+L+ |
|  |  | Book<br>Value   | Book<br>Value         | Yes/No   | Book<br>Value  | Book<br>Value  |                        |  |                            |   | ο  | Relat   | ing to Column F  |             |
| (acceptate)  |  |   |                       |  | 1  |  |                        |  |                            |   |  |   |  |             |
| LIABILITIES  |  |   |                       |  |  |  |                        |  |                            |   |  |   |  |             |
| Debt securities to which this<br>certificate pertains including<br>accrued interest        |  | 135.46  | :*3                   | No   |  |  |                        |  | 135.46                     | 135.46  | ė.   |   |  | 135.46      |
| Other debt sharing pari-passu<br>charge with above debt<br>Other Debt<br>Subordinated debt |  |   |                       |  |  |  |                        |  | 8                          |   |  |   |  | 1           |
| Borrowings   |  |   | 1.189.75              |  |  |  | 732.13                 | 1  | 1,921.88                   |   |  |   |  | 201         |
| Bank   |  |   | -                     |  |  |  | ,,                     |  | 11                         |   |  |   |  | - 2         |
| Debt Securities<br>Others<br>Trade<br>payables   |  | not to<br>be filled                                       | 2,455.60              |  |  |  | 142.00                 |  | 2,455.60<br>142.00<br>1.45 |   |  |   |  | 2           |
| Lease<br>Labilities<br>Provisions<br>Others  |  |   |                       |  |  |  | 4.09<br>129.90         |  | 4.09<br>129.90             |   |  |   |  | 1           |
| Total Liabilities excluding Equity   |  | 135.46  | 3,645.35              | - 88   | - 6  | 190  | 1,009.57               | 123  | 4,790.38                   | 135.46  | 98   | - 63  | - 2  | 135.46      |
| Cover on<br>Book Value - No. of times  |  | 0.74  |                       |  |  |  |                        |  | 0.74                       |   | i i  |   |  |             |
| Cover on Market Value - No. of times   |  |   |                       |  |  |  |                        |  | **                         | 4.17  |  |   |  |             |
|  |  |   | on Book value         | on Market<br>Value                                       |  |  |                        |  |                            |   |  |   |  |             |
|  |  | Exclusive<br>Security Cover<br>Ratio-<br>Standalone basis | 0.74                  | 4.17   | Pari-Passu<br>Security Cover<br>Ratio  |  |                        |  |                            |   |  |   |  |             |



C-8, 3rd Floor, Shanti Apartments, No.1B, (Old No.21) 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018. Phone: 044-2433 8183

E-mail: vsivakumar59@gmail.com

#### Asset Cover Certificate for the Quarter and Six Months period ended 30th September'2024

Date: 11th November'2024.

To Vistra ITCL ( India) Limited, IL&FS Financial Centre, Plot No.C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Dear Sir/Madam,

We Suri & Siva, Chartered Accountants are the Statutory Auditors of GMR Enterprises Private Limited ("the Company", "GEPL") having its Registered Office at 3<sup>rd</sup> Floor, Old No. 248/New No.114, Royapettah High Road, Royapettah, Chennai – 600 014 and its corporate office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts, unaudited standalone financials and other relevant records and documents of the Company for the quarter and six months period ended 30<sup>th</sup> September '2024.

Based on the information and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 30<sup>th</sup> September'2024 pertaining to the Secured, Listed Non-Convertible Debentures ("NCD's") issued by the Company to Kemwell Biopharma Private Limited, Shruti Priya Dalmia, Avanee Dalmia, Radico Nv Distilleries and Merlin Holdings Private Limited( Present Debenture Holders) through Debenture Trust Deed dated 26<sup>th</sup> March'2021 and the Vistra ITCL (India) Limited is the Debenture Trustee for these NCD's facility

a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

| ISIN         | Private Placement/ Public Issue                | Secured/<br>Unsecured | Sanctioned<br>Amount |
|--------------|--|-----------------------|----------------------|
| INE908I07776 | Redeemable, Secured, Private<br>Placement NCDs | Secured               | Rs. 125.00<br>Crores |





C-B, 3rd Floor, Shanti Apartments, No.18, [Old No.21] 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018.

Phone: 044-2433 8183 E-mail: vsivakumar59@gmail.com

## is ISIN wise outstanding details as on 30<sup>th</sup> September'2024 (Including accrued Interest)

| S.<br>No | ISIN             | Facility                                  | Type of charge | Sanction<br>ed<br>Amount | NCD'S<br>Principal<br>Outstand<br>ing | Accrued<br>Interest | Total<br>Outstand<br>ing | Minimum<br>Cover<br>Required | Assets<br>Requir<br>ed |
|----------|------------------|---|----------------|--------------------------|---------------------------------------|---------------------|--------------------------|------------------------------|------------------------|
| 1        | INE908<br>107776 | Non-<br>convertible<br>Debt<br>Securities | Exclusive      | Rs.125.00<br>Crores      | Rs.107.00<br>Crores                   | Rs.71,28<br>Crores  | Rs.178.28<br>Crores      | 225%                         | N.A                    |

#### c) Asset Cover for listed debt securities:

- The financial information as on September 30, 2024 has been extracted from the unaudited books of accounts for the quarter and six months period ended September 30, 2024 and other relevant records of the listed entity;
- ii. The company has offered the Group's listed equity shares " GMR Airports Infrastructure Ltd " held by them as security for the said facility and these shares provided coverage of 0.79 times of the interest and principal amount calculated based on the outstanding amount (Principal + accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I of the Certificate for the detailed calculation of the Asset cover workings for the said facility.
- iii. GMR Business & Consultancy LLP (GBCLLP), a Group entity has also offered listed equity shares "GMR Airports Infrastructure Ltd" held by them as security for the said facility. The security offered by the Company and GBCLLP both combines provided the coverage 3.06 times of the interest and principal amount calculated based on the outstanding amount (Principal + accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I & II of the Certificate for the detailed calculation of the Asset cover workings.

## d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity: -

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.



C-8, 3rd Floor, Shanti Apartments, No.18, [Old No.21] 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018. Phone: 044-2433 8183 E-mail: vsivakumar59@gmail.com

#### Restriction on distribution and use

This certificate has been issued at the request of the Company for submission to Vistra ITCL (India) Limited pursuant to the requirements. Our certificate should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Suri & Siva, Chartered Accountants Firm Registration No.004284S

V.Sivakumar Partner

M. No. 022379 Place: Chennal

Date: 11th November'2024 UDIN: 24022379BKBVEH1757

## Annexure -I to Statutory Auditors Certificate Dt. 11th November'2024 Rs. 107 Crores NCD's ( ISIN No:INE908107776 ) Asset Cover workings as on 30th September'2024

| 200   | SUPERIOR DE C  | 1 700 200  | 704.00 V.A               | 1112-01  | 1 2-32 142  |                           | 2-50                                 |  |                   |  |  | 2000                     | (Rs. Crores)   |                              |
|---|--|--|--------------------------|--|---|---------------------------|--------------------------------------|--|-------------------|--|--|--------------------------|--|------------------------------|
| Column A  | Column B   | Column C   | Column D                 | Column E   | Column F  | Column G                  | Column H                             | Column I   | Column J          | Column K   |  | Column M                 |  | Column O                     |
|   | Description<br>of asset for<br>which this<br>certificate<br>relate | Exclusive Charge   | Other<br>Secured<br>Debt | Pari-Passu<br>Charge<br>Debt for<br>which<br>this<br>certificate<br>being issued | Pari-Passu Charge  Assets shared by pari passu debt holdes debt for which this certificate is issued & other debt with pari passu charge) | which there is peri-Passu | Assets not<br>offered as<br>Security | Elimination<br>(amount in<br>negative)<br>debt amount<br>considered<br>more than<br>once (due to<br>exclusive<br>plus pari<br>passu<br>charge) | (Total<br>C to H) | Related to only those items covered by this cer                      |  | ered by this certificate | ificate  |                              |
| Particulars   |  | Debt for<br>which<br>this<br>certificate being<br>issued |                          |  |   |                           |                                      |  |                   | Market<br>Value for<br>Assets<br>charged<br>on<br>Exclusive<br>basis | Carrying /book value<br>for exclusive charge<br>assets where market<br>value is not<br>ascertalnable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Value for                | Carrying value/book<br>value for pari passu<br>charge assets where<br>market value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Total<br>Valus(=K+L+<br>M+N) |
|   |  | Baok   | Book                     |  | Baok  | Book                      |                                      |  |                   |  |  |                          |  |                              |
|   |  | Value  | Value                    | Yes/No   | Value   | Value                     |                                      |  |                   |  |  | Relat                    | ting to Column F   |                              |
| ASSETS  |  |  |                          |  |   |                           |                                      |  |                   |  |  |                          |  |                              |
| Property, Plant and Equipment                                       |  |  |                          |  |   |                           | 20.06                                |  | 20.06             |  |  |                          |  |                              |
| Capital Work-in-Progress  | 1  |  |                          |  |   |                           | 20.00                                |  | 20.06             |  |  |                          |  |                              |
| Right of Use Assets   |  |  |                          |  |   |                           | - 33                                 |  | 13                |  |  |                          |  |                              |
| Goodwill  | 1  |  |                          |  |   |                           |                                      |  |                   |  |  |                          |  |                              |
| Intangibl Assets  |  |  |                          |  |   |                           | 134                                  |  | 134               |  |  |                          |  |                              |
| Intangible Assets under   | 1  |  |                          |  |   |                           |                                      |  |                   |  |  |                          |  |                              |
| Development<br>Investments  | Quoted<br>Shares   | 25.17  | 2,700.74                 | No   | 148   | 346                       | 2,745.98                             |  | 5,471.89          | 141.09   | ē.   | 行                        | 8  | 141.09                       |
| Loans<br>Inventories  | 1  |  |                          | -  |   | -                         |                                      | -  |                   |  |  |                          |  | _                            |
| Trade   | 1  |  |                          |  |   | -                         |                                      |  |                   | -  |  | 1                        |  |                              |
| Receivables<br>Cash and   |  |  |                          |  |   |                           | 16.01                                |  | 16.01             |  |  |                          |  |                              |
| Cash Equivalents Bank Balances other than Cash and Cash Equivalents |  |  |                          |  |   |                           | 10.11                                |  | 10.11             |  |  |                          |  |                              |
| Others  |  |  |                          |  |   |                           | 55,41                                |  | 55.41             |  |  |                          |  |                              |
| Total Assets  |  | 25.17  | 2,700.74                 |  |   | 747                       | 2,847.88                             |  | 5,573.79          | 141.09   |  |                          |  | 141.09                       |

|  |   |   | 10.                      |  |  |  |                                |  |                    |  |  |   | (Rs. Crores)   |                                       |
|--|---|---|--------------------------|--|--|--|--------------------------------|--|--------------------|--|--|---|--|---------------------------------------|
| Column A   | Column B  | Column C  | Column D                 | Column E   | Column F                                       | Column G   | Column H                       | Column t   | Column J           | Column K   |  | Column M  | The second second  | Column O                              |
|  | Description<br>of asset for<br>which the<br>certificate<br>relate | Exclusive Charge  | Exclusive<br>Charge      | Pari-Passu<br>Charge                                     | Parl-Passu<br>Charge                           | Pari-Passu<br>Charge   | Assets not offered as Security | Elimination<br>(amount in<br>negative)   | (Total<br>C to H)  | Related to only those items covered by this certifical               |  |   |  | æ                                     |
| Particulars  |   | Thirt .   | Other<br>Secured<br>Debt | Debt for<br>which<br>this<br>certificate<br>being issued | by pari passu<br>debt holder<br>(includes debt | Other assets on<br>which there is<br>peri-Passu<br>charge<br>(excluding<br>items covered<br>in column F) |                                | debt amount<br>considered<br>more than<br>once (due to<br>exclusive<br>plus pari<br>passu<br>charge) |                    | Market<br>Value for<br>Assets<br>charged<br>on<br>Exclusive<br>basis | Carrying /book value<br>for exclusive charge<br>assets where market<br>value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Market<br>Value for<br>Pari passu<br>charge<br>Assets | Carrying value/book<br>value for pari passu<br>charge assets where<br>market value is not<br>ascertainable or<br>applicable (For Eg.<br>Bank Balance, DSRA<br>market value is not<br>applicable) | Total<br>Value(=K+L+<br>M+N)          |
| 2  |   | Book<br>Value   | Book<br>Value            |  | Book<br>Value                                  | Book<br>Value  |                                |  |                    |  |  |   |  |                                       |
|  | -   | Value   | Value                    | Yes/No   | V2/06  | Value  | -                              |  |                    |  |  | Helat   | ting to Column F   |                                       |
| LIABILITIES  Debt securities to which this certificate pertains including accrued interest   |   | 178.28  | 8                        | No   |  |  |                                |  | 178.28             | 178.28   |  |   |  | 178.28                                |
| accrued interest Other debt sharing pari-passu charge with above debt  |   |   |                          |  |  |  |                                |  | 32                 |  |  |   |  | 32                                    |
| Other Debt   |   |   | 3                        |  |  |  |                                |  | 125                |  |  |   |  | 125                                   |
| Subordinated debt<br>Borrowings  |   |   | 1,189.75                 |  |  |  | 732.13                         |  | 1,921.88           |  |  |   |  | : : : : : : : : : : : : : : : : : : : |
| Bank   |   | Language I  |                          |  |  |  |                                |  | 35                 |  |  |   |  | 35                                    |
| Debt Securities<br>Others  |   | not to<br>be filled   | 2,412.78                 |  |  |  | 142.00                         |  | 2,412.78<br>142.00 |  |  |   |  | 125<br>524                            |
| Trade<br>payables  |   |   |                          |  |  |  | 1.45                           |  | 1.45               |  |  |   |  |                                       |
| Lease<br>Liabilities   |   | 1   |                          |  |  |  |                                |  |                    |  |  |   |  |                                       |
| Pravisions   |   |   | -                        |  |  |  | 4.09                           |  | 4.09               |  |  |   |  | - 3                                   |
| Others   |   |   |                          |  | ,  |  | 129,90                         |  | 129.90             |  |  |   |  | -                                     |
| Total Liabilities excluding Equity   |   | 178.28  | 3,602.53                 |  |  |  | 1,009.57                       |  | 4,790.38           | 178.28   | *  | -   |  | 178,28                                |
| Cover on<br>Book Value - No. of times  |   | 0.14  |                          |  |  |  |                                |  | 0.14               |  |  |   |  |                                       |
| Cover on Market Value - No. of times   |   |   |                          |  |  |  |                                |  | 107                | 0.79   |  |   |  |                                       |
| A STATE OF THE STA |   | Exclusive<br>Security Cover<br>Ratio-<br>Standalone basis         | on Book<br>value<br>0.14 | on Market<br>Value<br>0.79                               | Pari-Passu<br>Security Cover<br>Ratio          |  |                                |  |                    |  |  |   |  |                                       |
|  |   | Exclusive<br>Security Cover<br>Ratio- On<br>Consolidated<br>Basis | 2.41                     | 3.06   | Pari-Passu<br>Security Cover<br>Ratio          |  |                                |  |                    |  |  |   |  |                                       |

### Annexure -II to Statutory Auditors Certificate Dt. 11th November'2024 (Consolidated Cover workings)

### Total assets available for Rs.107 Crs (ISIN No:INE908107776) secured NCD's facility as at 30th September'2024

| S.No. | Pledgers  | Cover by  | No. of shares Pledged | Closing Price -30th<br>September' 24 -<br>Rs.ps | Total Value- Rs.<br>Crores |
|-------|---|---|-----------------------|---|----------------------------|
| 1     | GMR Enterprises Pvt. Ltd.                               | Investment in GMR Airports  | 1,50,00,000           | 94.06   | 141.09                     |
| 2     | GMR Business & Consultancy LLP                          | Infrastructure Ltd Shares Investment in GMR Airpots Infrastructure Ltd Shares | 4,30,00,000           | 94.06   | 404.46                     |
|       |   | Grand Total   | 5,80,00,000           |   | 545.55                     |
|       | Total assets available for secured Debi                 | t Securities - Rs. Crores   | A                     |   | 545.55                     |
|       | (i.e share of Debt Securities' charge h                 | olders)   |                       |   |                            |
|       | Total borrowing through issue of sec<br>Including accre | 899   | В                     |   | 178.28                     |
|       | Assets Coverage Ratio                                   |   | A/B                   | 7   | 3.06                       |