

GMR Infrastructure Overseas Limited

**Draft Statement of Financial Position
as at 31 Dec 2022**

	Note	Dec'22 Euro	Dec'21 Euro
ASSETS			
Non-Current Assets			
Held to maturity investment		2	2
Long term investments		12,491	12,491
Total non - current assets		<u>12,493</u>	<u>12,493</u>
Current Assets			
Current financial assets		2,641,842	2,673,332
Cash and cash equivalents		-	-
Total current assets		<u>2,641,842</u>	<u>2,673,332</u>
Total Assets		<u>2,654,335</u>	<u>2,685,825</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,011	3,011
Share premium		8,981	8,981
Other reserves		26,232,784	26,232,784
Exchange reserve		(183,122)	(183,122)
Retained earnings		(23,694,030)	(23,654,980)
Total Equity		<u>2,367,624</u>	<u>2,406,674</u>
Current Liabilities			
Trade and other payables		286,711	279,151
Short term borrowings		-	-
Total Liabilities		<u>286,711</u>	<u>279,151</u>
Total equity and liabilities		<u>2,654,335</u>	<u>2,685,825</u>

For GMR Infrastructure Overseas Ltd



Authorised Signatory

Date : 25-04-2023

GMR Infrastructure Overseas Limited

Statement of Comprehensive Income as at 31 Dec 2022

	Note	Dec'22 Euro	Dec'21 Euro
Net income		-	-
Other expenses		(44,074)	(2,532,355)
Operating loss		(44,074)	(2,532,355)
Other income		5,024	73,108
Finance costs		-	-
(Loss)/profit before tax		(39,050)	(2,459,247)
Income tax credit/(expense)		-	-
(Loss)/profit after tax		(39,050)	(2,459,247)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(39,050)	(2,459,247)

GMR Infrastructure Overseas Limited**Statement of Changes in Equity**

	Share capital Euro	Share Premium Euro	Retained earnings Euro	Other Reserves Euro	Translation Reserve Euro	Total Euro
At 1 Jan 2021	3,011	8,981	(21,195,733)	26,232,784	(183,122)	4,865,921
Funds from shareholders, net	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(2,459,247)	-	-	(2,459,247)
Exchange difference	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
At 31 Dec 2021	<u>3,011</u>	<u>8,981</u>	<u>(23,654,980)</u>	<u>26,232,784</u>	<u>(183,122)</u>	<u>2,406,674</u>
Total comprehensive income for the year	-	-	(39,050)	-	-	(39,050)
Exchange difference	-	-	-	-	-	-
At 31 Dec 2022	<u><u>3,011</u></u>	<u><u>8,981</u></u>	<u><u>(23,694,030)</u></u>	<u><u>26,232,784</u></u>	<u><u>(183,122)</u></u>	<u><u>2,367,624</u></u>

GMR Infrastructure Overseas Limited

Detailed Balance Sheet Statement as at 31 Dec 2022

	Dec'22 Euro	Dec'21 Euro
Held to maturity investment		
GMR Infrastructure Cyprus - RPS	85,400,000	85,400,000
Less : Impairment of Investments	(85,399,999)	(85,399,999)
GMR Infrastructure Cyprus - Equity	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>
Long term Investments		
Preference Share Application Money	-	-
Investment in Limak - GMR Joint Venture	12,491	12,491
	<u>12,491</u>	<u>12,491</u>
Current Financial Assets		
Loans	2,569,782	2,587,656
Other receivables	72,060	85,676
	<u>2,641,842</u>	<u>2,673,332</u>
Current Liabilities		
Loan payable	-	-
Share Application Money	244,486	244,486
Other payables	10,345	6,350
Accruals	31,880	28,315
	<u>286,711</u>	<u>279,151</u>

GMR Infrastructure Overseas Limited

Detailed Income & Expenses Statement as at 31 Dec 2022

	Dec'22 Euro	Dec'21 Euro
Other Income		
Interest Income	-	-
Forex Exchange Income	-	-
Other Income	5,024	73,108
	<u>5,024</u>	<u>73,108</u>
Finance costs		
Interest Expenses	-	-
Financial Expenses	-	-
	<u>-</u>	<u>-</u>
Administration expenses		
Accountancy fee	-	-
Audit fee	-	-
Bank charges	-	-
Legal and professional fees	24,599	26,467
Other Expenses	6,641	21,857
Impairment of Investment	-	2,441,077
Forex Exchange loss	12,834	42,954
	<u>44,074</u>	<u>2,532,355</u>