

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NAMITHA REAL ESTATES PRIVATE LIMITED

Report on the Ind AS standalone Financial Statements

Opinion

1. We have audited the accompanying standalone Ind AS financial statements of **Namitha Real Estates Private Limited** (the "**Company**"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. (Hereinafter referred to as "Ind AS financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements for the year ended 31st March, 2022 give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2022, its losses, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report, but does not include the financial statements and our auditor's report thereon. The board report is expected to be

made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the report containing other information if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Ind AS Financial Statements:

5. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Ind AS Financial Statements:

8. Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. A further description of our responsibilities for the audit of the financial statements is as follows:
 - A. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements.

statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- B. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- C. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

10. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in "Annexure - A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
11. As required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss (Including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.



- e) On the basis of written representations received from the directors as on 31st March 2022 taken on record by the board of directors, none of the directors are disqualified as on 31st March, 2022 from being appointed as directors in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financials controls with reference to financial statements.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16): In our opinion and according to the information & explanation given to us, the company has not paid managerial remuneration during the year ended Mar31, 2022 and accordingly the limits for payment of managerial remuneration under Sec 197 of the Act are not applicable.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - A. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



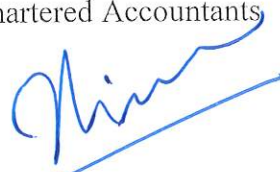
Beneficiaries;

- B. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- C. Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. During the year, the company neither declared nor paid any dividend. Hence reporting on compliance with provisions of section 123 of the Act does not arise.

PLACE: BANGALORE

DATE: April 28, 2022

FOR GIRISH MURTHY & KUMAR
Chartered Accountants



Girish Rao B
Partner.

Membership No: 085745

FRN No.000934S

UDIN: 22085745AIIOXZ1525



"Annexure A" to the Independent Auditor's Report referred to in clause 1 of paragraph on the 'Report on Other Legal and Regulatory Requirements' of our report of even date to the Standalone financial statements of the Company for the year ended March 31, 2022:

Re: Namitha Real Estates Private Limited

I.

- a. The company is maintaining proper records showing full particulars, including quantitative details and situation of Tangible assets and intangible assets
- b. Based on Verification of books of accounts of the company, no Intangible Assets are held during the year.
- c. The Company has a program of verification to cover all the items of Tangible assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, The Company has only Land under fixed assets and hence physical verification does not arise
- d. Based on Verification of books of accounts of the company, We are of the opinion that all the title deeds of the immovable properties disclosed in the financial statements are in the name of the company
- e. There is no revaluation done by the company of its property, plant and equipment (including the right of use assets) or intangible assets or both during the year
- f. In our opinion and according to the information and explanation given to us, we have not noticed any proceedings initiated against the company or pending against the company for holding any benami property under the benami transaction (Prohibition) Act, 1988 (450 of 1988) and rules made there under.

II

a The nature of companies operation does not warrant holding of any stocks. Accordingly paragraph 3 (ii) of the Order is not applicable to the Company.

b The reporting requirements under this sub clause is not applicable as the company is not been sanctioned with working capital limits from banks or Financial institutions on the basis of security of current assets in excess of five crores at any point during the year.

III a Based on the verification of books of accounts, we have noticed that the company has not made any investments in, Provided any guarantee or granted any loans or advances in the nature of loans , secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year However the company's land has been mortgaged to Life insurance corporation of India bank as security by way of deposit of title deeds for the non convertible debentures issued to the bank by the holding company. The details of the same are given below:

Particulars	Land-Security Acres	Land -security value in Rs
Aggregate amount during the year	Given in earlier years	Given in earlier years
Balance amount during the year- LIC	55.18	15,32,34,138



IV In our opinion and according to the information and explanation given to us the company has not granted any loan, made any investments, gave any guarantee or provided security in

connection with a loan to any other body corporate or person in contravention of section 185 and 186 of the Companies Act, 2013.

V According to the information and explanation given to us the company has not accepted deposits from the public during the year and as such this clause is not applicable.

VI According to the information and explanation given to us the Central Government has not prescribed the maintenance of cost records under section 148 of the Companies Act, 2013 for the activities carried out by the Company, and hence this clause is not applicable.

VII a. According to the information and explanations given to us and the records of the company examined by us, in our opinion, the Company is generally regular in payment of undisputed statutory dues including income tax, Professional tax and cess as applicable with appropriate authorities. We are informed by the company that the provisions of Provident Fund Act, Goods and service tax, Employee state insurance scheme, duty of customs, are not applicable.

b. According to the information and explanations given to us and the records of the company examined by us there are no disputed amounts payable in respect of income tax, Professional tax and cess as applicable as at 31st March 2022. We are informed by the company that the provisions of Provident Fund Act, Goods and service tax, Employee state insurance scheme, duty of customs, are not applicable.

VIII According to the information and explanations given to us and the records of the company examined by us We have not come across any instances of any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the income tax act, 1961 (43 of 1961).

IX a Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, the company has not defaulted in repayments of loans or other borrowings or in the payment of interest during the year.

b Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, the company has not been declared as willful defaulter by banks or financial institutions or other lenders.

c Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, the company has applied the term loans for the purpose for which it is taken

d Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, the funds raised on short term basis have not been utilized for long term purposes..

e Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, the company has not taken any funds from any entity or person on account of or to meet obligation of its subsidiaries or its associates or joint ventures.

f Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, Joint ventures and associate companies.



X a The company did not raise any money by way of initial public offer or further public offer (Including debt instrument) during the year. Accordingly reporting requirements under this paragraph of the order is not applicable.

b Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, the company has not made any prudential allotment or private placement of shares or convertible debentures(fully an partially or optionally convertible) during the year

XI a During the course of examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have not come across any instance of fraud by the company or on the company by its officers or employees of the company during the year.

b Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that, we have not come across any report under sub section (12) of section 143 of the companies act has been filed by the auditors in Form ADT -4 as prescribed under rule 13 of companies (Audit & Auditors) Rules, 2014 with the central government

c Based on our audit procedures and as per the information and explanations given by the management, We have not come across any instances of whistle blower complaints during the year.

XII In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, reporting requirements under this paragraph of the order is not applicable.

XIII According to the information and explanations given to us and the records of the Company examined by us, we are of the opinion that all the transaction with the related parties are in compliance with section 177 and 188 of Companies Act.2013 and the details of the transactions have been disclosed in the Financial Statements as per applicable accounting Standards.

XIV In our opinion and based on our examination, the company does not have an internal audit system and is not required to have internal audit system as per the provisions of companies act. As such reporting requirement is not applicable under this clause

XV According to the information and explanations given to us and the records of the Company examined by us, we are of the opinion that the company has not entered into Non cash transactions with the directors or persons connected with him. Accordingly, reporting requirements under this paragraph of the order is not applicable.

XVI a According to the information and explanations given to us and the records of the Company examined by us, we are of the opinion that that the Company is not required to be Registered under Section 45 -IA of the Reserve Bank of India Act,1934.

b According to the information and explanations given to us and the records of the Company examined by us, we are of the opinion that that the Company has not conducted any Non banking financial or housing financial activities without valid certificate of Registration from Reserve bank of india as Reserve bank of India act,1934



c According to the information and explanations given to us and the records of the Company examined by us, we are of the opinion that that the Company is not a core investment company as defined in the regulations made by the reserve bank of India. Accordingly, reporting requirements under this paragraph of the order is not applicable.

d According to the information and explanations given to us and the records of the Company examined by us, we are of the opinion that there no core investment companies in the group

XVII Based on the review of audited financial statements, the company has incurred cash loss of Rs 20.17 lakhs during the year and of Rs 15.02 lakhs in the immediately preceding financial year.

XVIII During this year no other statutory auditors have resigned and as such reporting requirements under this paragraph is not applicable.

XIX On the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report the company is capable of meetings its liabilities existing at the date of balance sheet date as and when they fall due with in a period of one year from the balance sheet date.

XX According to the information and explanations given to us, The Company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause (xx) of the Order is not applicable to the Company.

XXI The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report..

PLACE: BANGALORE

DATE: 28th April 2022

FOR GIRISH MURTHY & KUMAR
Chartered Accountants


Girish Rao B
Partner.

Membership No: 085745

FRN No.000934S

UDIN: 22085745AH0XZ1525



Annexure B to Auditors' Report of even date

Report on the Internal Controls on Financial Controls under clause (i) of sub-section (3) of section 143 of the Companies Act, 2013 ("the Act")

Re: Namitha Real Estates Private Limited

We have audited the internal financial controls over financial reporting of Namitha Real Estates Private Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

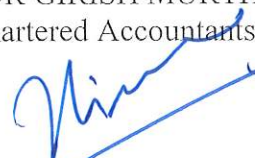
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: BANGALORE

DATE: April 28, 2022

FOR GIRISH MURTHY & KUMAR
Chartered Accountants



Girish Rao B
Partner.

Membership No: 085745

FRN No.000934S

UDIN:22085745AII0XZ1525



Independent Auditor's Report on Audit of Standalone Financial Information to the Board of Directors of Namitha Real Estates Private Limited for the year ended March 31, 2022

To The Board of Directors of
Namitha Real Estates Private Limited

Introduction

1. We have audited the Standalone Financial Information of **Namitha Real Estates Private Limited** ('the Company') comprising 'Statement of Standalone Financial Results for the year ended March 31, 2022, Statement of Standalone Assets and Liabilities as at March 31, 2022 along with explanatory note thereon prepared by the Company's management to assist the management of the GMR Power and Urban Infra Limited (GPUIL) in the preparation of its consolidated financial results for the three months and year ended March 31, 2022 pursuant to the requirements of SEBI circular no. CIR/CFD/CMD1/44/2019 dated 29 March 2019 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the financial information together with notes thereon:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

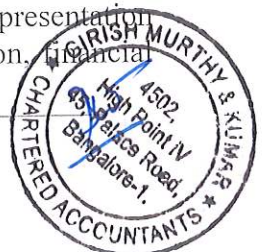
(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the three months and year ended March 31, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Information section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Information under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for Financial Information

4. This Financial Information has been prepared on the basis of the standalone financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Financial Information that gives a true and fair view of the financial position.



performance including other comprehensive income and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Information that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Information, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Information

7. Our objectives are to obtain reasonable assurance about whether the Financial Information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Information.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are

also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Information, including the disclosures, and whether the Financial Information represents the underlying transactions and events in a manner that achieves fair presentation.

9. Materiality is the magnitude of misstatements in the Financial Information that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Information may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Information.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with Financial Information that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)


12. The Financial Information includes the financial information for the quarter ended March 31, 2022 and March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the respective financial years, which were subject to limited review, as required under Listing Regulations.



Restriction on distribution or use

13. The Financial Information has been prepared by the Company's Management to assist the management of the GMR Power and Urban Infra Limited (GPUIL) in the preparation of its consolidated financial results for the three months and year ended March 31, 2022 pursuant to the requirements of SEBI circular no. CIR/CFD/CMD1/44/2019 dated 29 March 2019 read with Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time, and therefore, it may not be suitable for any other purpose. This report is issued solely for the aforementioned purpose and for the use of the group auditors, M/s Walker Chandiok & Co LLP, in their audit of consolidated financial statements of GPUIL, and accordingly should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Girish Murthy & Kumar
Chartered Accountants
Firm Registration No.: 000934S


B. Girish Rao
Partner
Membership number: 85745
UDIN: 22085745AIIOUR9969



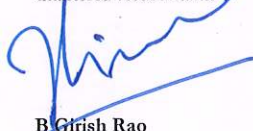
Place: Bangalore
Date : 28.04.2022

Namitha Realestates Private Limited
Balance Sheet as at March 31,2022

Particulars	Notes	Amount in Thousands	
		March 31,2022	March 31, 2021
ASSETS			
Non-current assets			
Property , Plant and Equipment	3	636	683
Investment Property under development	4	223,381	206,148
Financial assets		-	-
Non-current tax assets (net)	5	0	-
Other non current assets	6	-	500
		224,018	207,332
Current assets			
Financial Assets			-
Cash and cash equivalents	7	68	320
Other financial assets		-	-
Other current assets	8	130	50
		198	370
Total assets		224,216	207,702
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	100	100
Other Equity	10	-20,967	-18,949
Total Equity		(20,867)	(18,849)
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Long-term borrowings	11	140,130	138,800
Other financial liabilities	Note 13 (a)	91,830	75,963
		231,960	214,763
Current liabilities			
Financial Liabilities			
Trade Payable		-	-
Due to micro enterprises and small enterprises	12	-	-
Due to others	12	931	712
Other financial liabilities	Note 13 (b)	60	55
Other current liabilities	14	12,131	11,020
		13,123	11,788
Total Liabilities		245,082	226,551
Total Equity and Liabilities		224,216	207,702

Corporate information about the Company 1
Summary of significant accounting policies 2
The accompanying notes are an integral part of the financial statements 3-29

For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants



B. Girish Rao
Partner
Membership no.: 85745

Place: Bangalore
Date: 28.04.2022



For and on behalf of the board of directors
Namitha Realestates Private Limited



Srinivasa Rao Suru
Director
DIN no: 07505557

Place: Hyderabad
Date: 28.04.2022



Prasanna Challa
Director
DIN no: 01630300



Namitha Realestates Private Limited
Statement of profit and loss for the period ended March 31, 2022 (Amount in Thousands.)

Particulars	Notes	01st April-2021 to March 31, 2022	01st April-2020 to March, 31 2021
Income			
Revenue from operations		-	-
Other income	15	-	1
Finance income		-	-
Total Income		-	1
Expenses			
Employee benefit expenses	16	57	53
Finance costs	17	-	10
Other expenses	18	1,961	1,440
Total Expenses		2,018	1,503
Profit/(loss) before exceptional items and tax		(2,018)	(1,502)
Exceptional items		-	-
Profit/(loss) before and tax		(2,018)	(1,502)
(1) Current tax		-	-
(2) Adjustment of tax relating to earlier periods		-	-
(3) Deferred tax		-	-
Income tax expense		-	-
Profit/(loss) for the year		(2,018)	(1,502)
Other Comprehensive Income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Income tax effect		-	-
Re-measurement (losses) / gains on post employment defined benefit plans		-	-
Other Comprehensive Income for the Year- (B)		-	-
Total comprehensive income for the year (A+B)		(2,018)	(1,502)
Earning Per Share	19	(201.78)	(150.18)

Corporate information about the Company
Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements.
For Girish Murthy & Kumar
Firm registration number: 0009345
Chartered Accountants

B Girish Rao
Partner
Membership no.: 85745

Place: Bangalore
Date: 28.04.2022



1
2
3-29
For and on behalf of the board of directors
Namitha Realestates Private Limited

Srinivasa Rao Suru
Director
DIN no: 07505557

Place: Hyderabad
Date: 28.04.2022

Prasanna Challa
Director
DIN no: 01630300



Namitha Realestates Private Limited

Statement of Changes in Equity for Year ended March 31,2022

Amount in Thousands

Particulars	Equity share capital	Reserve and surplus	Items of OCI	Total equity
		Retained earnings		
As at 1st April'2020	100	(17,447)	-	(17,347)
Changes in equity due to prior period errors	-	-	-	-
Restated balance as at 01-Apr'2020	100	(17,447)	-	(17,347)
Profit for the period/movement	-	(1,502)	-	(1,502)
Other comprehensive income	-	-	-	-
As at 31st March'2021	100	(18,949)	-	(18,849)
As at 1st April'2021	100	(18,949)	-	(18,849)
Changes in equity due to prior period errors	-	-	-	-
Restated balance as at 01-Apr'2021	100	(18,949)	-	(18,849)
Profit for the period	-	(2,018)	-	(2,018)
Other comprehensive income	-	-	-	-
As at 31st March, 2022	100	(20,967)	-	(20,867)

For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants

B Girish Rao
Partner
Membership no.: 85745

Place: Bangalore
Date: 28.04.2022



For and on behalf of the board of directors
Namitha Realestates Private Limited

Srinivasa Rao Suru
Director
DIN no: 07505557

Place: Hyderabad
Date: 28.04.2022



Prasanna Challa
Director
DIN no: 01630300

CG. 11.11.2022

Namitha Real Estates Private Limited
Statement of Cash Flow for the period ended March 31,2022

Amount in Thousands

Particulars	March 31,2022	March 31, 2021
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		
Profit/(Loss) before Tax	(2,018)	(1,502)
Profit / (loss) before tax expenses	(2,018)	(1,502)
Adjustments to reconcile (loss) / profit before tax to net cash flows		
Finance costs	-	10
Interest income on bank deposits and others	-	(1)
Operating profit before working capital changes	(2,018)	(1,493)
Movements in working capital :		
Increase/(decrease) in trade payables	219	688
(Increase)/decrease in other financial assets	-	-
Increase/(decrease) in other financial liabilities	15,872	16,676
Decrease / (increase) in other assets	500	(500)
Decrease / (increase) current assets	(80)	80
Increase/(decrease) in other liabilities	1,111	65
Cash generated from operations	15,603	15,516
Direct taxes paid	(0)	23
Net cash flow from operating activities (A)	15,603	15,539
CASH FLOW (USED IN) / FROM INVESTING ACTIVITIES		
Increase in PPE	47	(683)
Increase in capital work in progress	(17,232)	(17,873)
Interest received	-	1
Redemption/(purchase) of fixed deposits	-	-
Decrease / (Increase) long term loans and advances	-	-
Net cash flow used in investing activities (B)	(17,186)	(18,555)
FINANCING ACTIVITIES		
Proceeds from long-term borrowings	1,330	2,200
Repayment of long-term borrowings	-	-
Finance costs paid	-	(10)
Increase/ (decrease) in interest accrued on Long Term borrowings	-	-
Proceeds from issue of equity shares (including securities premium and net of related securities issue expenses)	-	-
Repayment of short-term borrowings	-	-
Net cash flow (used in) / from financing activities (C)	1,330	2,190
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(253)	(826)
Cash and cash equivalents at beginning of the year	320	1,146
Cash and cash equivalents at year end	68	320
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	-	-
With banks- on current account	68	320
- on deposit account	-	-
Total cash and cash equivalents (note 5)	68	320

Note:

Amendment to Ind AS 7

Effective April 1, 2017, the company adopted the amendment to Ind AS 7, which requires entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance for liabilities arising from financing activities, to meet the disclosure requirement. The reconciliation is given as below:

Particulars	01.04.21	Cash Flows	Non Cash changes		Amount in Thousands
			Fair Value changes	Others	31.03.22
Long Term Borrowings	138,800	1,330			140,130

Corporate information about the Company	1
Summary of significant accounting policies	2
The accompanying notes are an integral part of the financial statements	3-29

For Girish Murthy & Kumar
Firm registration number: 000934S
Chartered Accountants

B Girish Rao
Partner
Membership no.: 85745

Place: Bangalore
Date: 28.04.2022



For and on behalf of the board of directors
Namitha Real Estates Private Limited

S. Srinivasulu
Srinivasa Rao Suru
Director
DIN no: 07505557

Place: Hyderabad
Date: 28.04.2022



Prasanna Challa
Director
DIN no: 01630300

Namitha Realestates Private Limited
Notes to the financial statements as at March 31,2022

Note No.3 - Property , Plant and Equipment (as at March 31,2022)

Amount in Thousands

Particulars	Office Equipments	Computing Equipments	Furniture & Fixtures	Total
Gross Block (at cost)				
as at April 1, 2020	-	-	-	-
Additions	202	357	211	770
Disposals				-
as on March 31, 2021	202	357	211	770
Gross Block (at cost)				
as at April 1, 2021	202	357	211	770
Additions	-	88	-	88
Disposals				-
as on March 31, 2022	202	445	211	858
Depreciation				
as at April 1, 2020	-	-	-	-
Charge for the year	0	85	2	87
Disposals	-			-
as on March 31, 2021	0	85	2	87
as at April 1, 2021	0	85	2	87
Charge for the year	29.47	83.90	21.43	135
				-
as on March 31, 2022	30	169	23	222
Net Block as on March 31, 2021	202	272	209	683
Net Block as on March 31, 2022	173	276	188	636



Particulars	(Amount in Thousands)	(Amount in Thousands)
	as at March 31, 2022	as at March 31, 2021
	Amount in Rs	Amount in Rs
Investment property under development		
Land	109,072	109,072
Legal and professional fees	15	15
Interest costs	108,104	91,307
Civil Works	2,600	2,600
Land Conversion Charges	1,732	1,732
Land Levelling and Filling	906	906
Right of Access (Road)	1,744	1,744
Other expenses	140	5
(i)	224,614	207,381
Less: Other income		
Interest income on bank deposits	1,030	1,030
Interest Receivable on Loans	203	203
(ii)	1,233	1,233
Total - (iii) = (i) - (ii)	223,381	206,148
Less: Apportioned over the cost of tangible assets	-	-
(iv)	-	-
Total - (v) = (iii) - (iv)	223,381	206,148
	223,157	205,942

Notes:

a) Information regarding income and expenditure of Investment property:

Particulars	(Amount in Thousands)	(Amount in Thousands)
	31.Mar.22	31.Mar.21
Rental income derived from investment property	-	-
Less: Direct operating expenses (including repairs and maintenance) generating rental income	-	-
Less: Direct operating expenses (including repairs and maintenance) that did not generate rental income	-	-
Profit / (loss) arising from investment properties before depreciation	-	-
Less: Depreciation for the year	-	-
Profit / (loss) arising from investment properties	-	-

b) Reconciliation of fair value

	(Amount in Thousands)
As at April 01, 2020 (Fair Value)	247,820
Fair value difference	56,310
Purchases during the year	-
As at March 31, 2021	304,130
Fair value difference	8,040
Purchases during the year	-
As at March 31, 2022	312,170

c) Description of valuation techniques used and key inputs to valuation on investment properties:

Investment Properties	Valuation technique	Significant unobservable inputs	Range (weighted average)	
			March 31, 2022	March 31, 2021
The Company's investment properties under development consist of Lands as on 31-March-2022 is 80.44 Ac (as on 31-Mar-2021 is 80.440 acres) located in Chinnapalem Village and Datti Village Kothavalasa Mandal Vizianagaram District, Andhra Pradesh.	Sales Comparison Method (Market Approach)	Nil	Rs.38 lakhs to 39 lakhs	Rs.37 lakhs to 38 lakhs

"The Company's investment property consist of 80.44 Acres (as on 31" March, 2021- 80.44 Acres) of land in Chinnapalem Village and Datti Village Kothavalasa Mandal Vizianagaram District, Andhra Pradesh in India. As at 31st March 2022 and 31 March 2021, the fair values of the properties are INR 31,21,70,000/- and INR 30,41,30,000/- respectively. These values are based on valuations performed by an external valuation expert as on 31st December, 2021. The Management of the company is of the view that the valuation of lands is appropriate and has not changed from the valuation date i.e. Dec'2021 to March 31'2022.

Valuation Technique - The valuation has been done on Sales comparison method. Sales comparison method establishes value of an asset through the analysis of recent transactions/sales or offerings/allotment prices of comparable assets. For valuation of specified SEZ, industrial/agricultural land, prevailing market rate of land around the site inspection date based on recent transaction rates or quoted rates applicable for similar type of land in the near by locality has been considered as the basis and also after making enquiries with local real estate agents/dealers operating in respective micro market and also relying on various data sources to establish the prevailing market rate of similar type of land around the valuation date.

The company owns 80.44 Ac land under the jurisdiction of Kothavalasa Sub-registrar office in Andhra Pradesh, out of which 55.18 acres of land has been mortgaged to Life Insurance Corporation of India as security by way of deposit of title deeds for corporate loan of GMR Power and Urban Infra Limited (Previously GMR Infrastructure Limited).



Note 5 -Non-current tax assets		(Amount in Thousands)	(Amount in Thousands)
Particulars	as at March 31,2022		as at March 31,2021
	Ind AS		Ind AS
Advance tax		0	-
TDS certificate Receivable/Received		-	-
		0	-

Note 6		(Amount in Thousands)	(Amount in Thousands)
Other non current assets		as at March 31,2022	as at March 31,2021
Particulars	Ind AS		Ind AS
Long-term Loans and advances			-
Capital advances			500
Security Deposits – Unsecured considered good		-	-
Total		-	500

Note 7		(Amount in Thousands)	(Amount in Thousands)
Cash and Bank balances		as at March 31,2022	as at March 31,2021
Particulars	as at March 31,2022		as at March 31,2021
Cash and Bank balances			
Cash and cash equivalents			
Balances with banks:			
– On current accounts		66	320
Cash on hand		1	-
Total		68	320
Other bank balances			
– Deposits with original maturity for less than 3 months		-	-
– Deposits with original maturity for more than 12 months		-	-
Total		-	-
Amount disclosed under non-current assets			
Grand Total		68	320

Note 8		(Amount in Thousands)	(Amount in Thousands)
Other current assets		as at March 31,2022	as at March 31,2021
Particulars	as at March 31,2022		as at March 31,2021
Advances recoverable in cash or kind		50	50
Advances to employees for expenses		80	-
Security Deposits – Unsecured considered good		-	-
Total		130	50



Note 11

Long term borrowings	(Amount in Thousands)	
	as at March 31,2022	as at March 31,2021
Particulars		
Long term borrowings		
Other loans and advances		
Loan from a group company (unsecured)	140,130	138,899
Total	140,130	138,899

Note:

As on 31/03/2021, the company had the following borrowings: Rs.12.46 Crs from GMR Power Urban Infra Limited, Rs.1.00 Cr from GMR Highways Limited, Rs.0.32 Cr from Honey Flower Estates Private Limited and Rs. 0.10 Cr from GMR SEZ & Port Holdings Limited at an interest rate of 12.25% pa for a period of 3/5 years. As on 31st March 2021, the company had Rs. 13.88 crores of long term borrowings.

During the current financial year, the company has availed additional loan of Rs. 0.13 crores from GMR SEZ & Port Holdings Limited at an interest rate of 12.25% pa for a period of 3 years. As on 31st March 2022, the company has Rs. 14.01 Crs of long term borrowings.

Note 12

Trade Payable	(Amount in Thousands)	
	as at March 31,2022	as at March 31,2021
Particulars		
Provision for expenses	155	24
Dues to creditors other than micro and small enterprises	777	688
Total	931	712

Note 13 (a)

Other financial liabilities- Non current	(Amount in Thousands)	
	as at March 31,2022	as at March 31,2021
Particulars		
Non trade payable (Group Companies)-Interest Accrued and due on borrowings	75,963	75,963
Interest accrued but not due on Unsecured Loans-From Group companies	15,866	-
Non trade payable	-	-
Total	91,830	75,963

Note 13 (b)

Other financial liabilities- Current	(Amount in Thousands)	
	As at March'22	As at March'21
Particulars		
Non trade payable (Group Companies)-Interest Accrued and due on borrowings	-	-
Interest accrued but not due on Unsecured Loans-From Group companies	-	-
Non trade payable	60	55
Total	60	55

Note 14

Other current liabilities	(Amount in Thousands)	
	as at March 31,2022	as at March 31,2021
Particulars		
Advance Received From Client	10,900	10,900
Other statutory dues (TDS)	1,231	120
Total	12,131	11,020



Namitha Realestates Private Limited
Notes to the Audited financial statements as at March 31,2022
Note 9

Share capital

(Amount in Thousands)

Particulars	IndAs		IndAs
	March 31, 2022		March 31, 2021
	Number	Rs. (Ind AS)	Rs. (Ind AS)
Authorised share capital			
At 1 April 2020	10,000	100	100
Increase/(decrease) during the year	-	-	-
At 31 March 2021	10,000	100	100
Increase/(decrease) during the year	-	-	-
At Dec 31,2021	10,000	100	100
Issued equity capital			
At 1 April 2020	10,000	100	100
Increase/(decrease) during the year	-	-	-
At 31 March 2021	10,000	100	100
Increase/(decrease) during the year	-	-	-
At September 30,2021	10,000	100	100

b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates:

Particulars	March 31, 2022		March 31, 2021
	Number	Rs. (Ind AS)	Rs. (Ind AS)
10,000 Equity Shares of Rs.10 each fully paid up	10,000	100	100
Total	10,000	100	100

c) Details of shareholders holding more than 5% shares in the company:

Particulars	March 31, 2022		March 31, 2021
	Number	Rs. (Ind AS)	Rs. (Ind AS)
GMR SEZ & Port Holding Limited, the immediate holding company together with its nominees.	10,000	100	100
Total	10,000	100	100

(D) Details of shareholders holding more than 5% shares in the Company

Name of shareholder	March 31, 2022		March 31, 2021
	No. of shares in Units	% of holding	No. of shares in Units
Equity shares of Rs.10 each fully paid up GMR SEZ & Port Holding Limited (Formerly known as GMR SEZ & Port Holding Pvt Ltd)and its nominees, the immediate holding company.	10,000	100%	100%

Note : As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

Note 10

Other Equity

(Amount in Thousands)

(Amount in Thousands)

Particulars	March 31, 2022	March 31, 2021
Surplus in the statement of profit and loss		
Opening	(18,949)	(17,447)
During the period	(2,018)	(1,502)
Total	(20,967)	(18,949)
Equity contribution from parents - Related party loan		
Opening		
During the period		
Total	(20,967)	(18,949)
Total		



Namitha Real Estates Private Limited
Notes to the Audited financial statements as at March 31, 2022

Note 15

Particulars	(Amount in Thousands)	(Amount in Thousands)
	01-April-2021 to 31-March-2022	01-April-2020 to 31-March-2021
	IndAS	IndAS
Interest on Income Tax Refund	-	1
Total	-	1

Note 16

Particulars	(Amount in Thousands)	(Amount in Thousands)
	01-April-2021 to 31-March-2022	01-April-2020 to 31-March-2021
	IndAS	IndAS
Staff welfare expenses	57	53
Total	57	53

Note 17

Particulars	(Amount in Thousands)	(Amount in Thousands)
	01-April-2021 to 31-March-2022	01-April-2020 to 31-March-2021
	IndAS	IndAS
Interest expenses	-	10
Bank and other finance charges	-	10
Total	-	10

Note 18

Particulars	(Amount in Thousands)	(Amount in Thousands)
	01-April-2021 to 31-March-2022	01-April-2020 to 31-March-2021
	IndAS	IndAS
Advertising and Business promotion	-	18
Electricity and water charges	13	32
Insurance	-	-
Repairs & maintenance-Others	464	292
Rates and taxes	3	8
Lease Rent	294	249
Vehicle running & maintenance	35	70
Printing and stationery & Others	15	19
Books & periodicals	7	7
Bad debts / adv w/off	500	-
Communication costs	15	44
Travelling and conveyance	231	310
Manpower hire charges	70	84
Legal and professional fees	16	14
Remuneration to auditor	33	28
Security expenses	253	254
Bank charges	1	-
Miscellaneous expenses	10	13
Total	1,961	1,440

Note.19

Earnings per share ('EPS')

Basic EPS amounts are calculated by dividing the profit/ loss for the year attributable to equity shareholders of the parent by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the profit attributable to equity shareholders (after adjusting for interest on the convertible securities) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:		
	Amount in Thousands	Amount in Thousands
	March 31, 2022	March 31, 2021
Face value of equity shares (re. per share)	10	10
Profit/(loss) attributable to equity shareholders	(2,018)	(1,502)
Weighted average numbers of equity shares used for computing earning per share (basic and diluted)	10,000	10,000
EPS- Basic and diluted	(201.78)	(150.18)



Note No 20

Related Party Transactions

(A) List of Related Party with whom transactions has taken place

Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year, are given below:

List of Related Parties

S.No	Name of the Company	Nature of Relationship
1	GMR Enterprises Pvt. Ltd. (GEPL)	Ultimate Holding Company
2	GMR SEZ and Port Holding Ltd. (GSPHL)	Holding Company
3	GMR Power and Urban infra Limited (GPUIL)	Holding Company's Holding Company
4	GMR Highways Ltd (GHL)	Fellow Subsidiary
5	GMR Krishnagiri SIR Limited	Fellow Subsidiary
6	Honeyflower Estates Pvt Ltd	Fellow Subsidiary

I. Transactions with Related Parties		Amount in Thousands	
S.No	Particulars	March 31,2022	March 31,2021
A)	Transactions during the year		
1	Loan from Group companies		
	- GMR Power and Urban infra Limited	-	-
	-GMR Highways Limited		
	- GMR SEZ and Port Holding Pvt. Ltd	1,330	1,000
	- Honey flower Estates Pvt Ltd		1,200
2	Interest on group company loans		
	- GMR Power and Urban infra Limited	15,264	15,264
	- GMR Highways Limited	1,225	1,225
	- Honey flower Estates Pvt Ltd	392	344
	- GMR SEZ and Port Holding Pvt. Ltd	217	39
			-
S.No	Particulars	March 31,2022	March 31,2021
A)	Outstanding Balances at the year end		
1	Issued Capital		
	- GMR SEZ and Port Holding Ltd	100	100
2	Loan from Group companies		
	- GMR Power and Urban infra Limited	124,600	124,600
	-GMR Highways Limited	10,000	10,000
	-Honey flower Estates Pvt Ltd	3,200	3,200
	-GMR SEZ & Port Holdings Limited	2,330	1,000
3	Creditors or interest accrued /Payable		
	-GMR Power and urban infra Limited	69,439	69,439
	- GMR Highways Limited	6,067	6,067
	-GMR SEZ & Port Holdings Limited	36	36
	-Honey flower Estates Pvt Ltd	420	420
		-	-
4	Interest accrued but not due		
	-GMR Power and Urban infra Limited	14,112	15,264
	- GMR Highways Limited	1,207	1,225
	-Honey flower Estates Pvt Ltd	353	344
	- GMR SEZ and Port Holding Ltd	195	39



Namitha Realestates Private Limited

21 Commitments and Contingencies

I. Leases

Operating lease: Company as lessee

The company has entered into lease agreements as below and commitment is foreseen

	(Amount in Thousands)	
	31.Mar.22	31.Mar.21
Lease rental charged to P&L		
Lease rentals under cancellable leases and non-cancellable leases	200	200

Future minimum rentals payable under non-cancellable operating leases are as follows:

	(Amount in Thousands)	
	31.Mar.22	31.Mar.21
Within one year	280	280
After one year but not more than five years	-	-
More than five years	-	-
Total	280	280

II. Contingent Liabilities

Claims made against the company not acknowledged as debts - NIL

III. Commitments

	Amount in Thousands	
	31.Mar.22	31.Mar.21
a.Estimated amount of Contracts remaining to be executed on Capital Account and not provided for (Net of Advances)		-

22

Sundry Creditors includes Rs NIL (Previous Year Rs. NIL) pertaining to Small Scale Industrial Undertakings (SSI) to the extent such parties have been identified from the available information/documents. There are no SSI units to whom the company owes a sum exceeding Rs 1.00 Lakhs and outstanding for more than 30 days (but not over due) as at 31st March 2022.

There are no Micro, Small and Medium Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at 31st march 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

23

The Company is planning to implement a Multi-product Industrial park in the project land which is situated in Chinnapalem & Datti Villages of Kothavalasa Mandal, Vizianagaram District, Andhra Pradesh. The total extent of land envisaged for the project is 350 Ac. The company is planning to develop the lands in a phased manner. The company has acquired 80.44 Acres of lands and in the process of acquiring the balance lands. The management has plans to develop the infrastructure like road, water, power, sewerage facilities and thereafter lease or sell the lands as per client's requirement. The company is in the process of getting necessary approvals from concerned departments of GoAP (VUDA etc.) and also finalising development plans and appointing consultants for project feasibility studies. With the due approvals, the physical project activity on the lands is expected to start during the Financial Year 2023-24. National Highways Authority of India (NHAI) is in the process of laying NH-130 CD which connects Visakhapatnam to Raipur which is passing across the project. This is a positive and critical development for the progress of the project and for the value addition.



Namitha Realestates Private Limited
Notes to the Audited financial statements as at March 31,2022

Note : 24

Capital management

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Company.

The Company determines the amount of capital required on the basis of annual business plan coupled with long-term and short-term strategic investment and expansion plans. The funding needs are met through equity, cash generated from operations and sale of certain assets, long-term and short-term bank borrowings and issue of non-convertible / convertible debt securities and strategic partnership with investors.

For the purpose of the Company's capital management, capital includes issued equity capital, and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is total debt divided by total capital plus debt. The Company includes within debt all the borrowings.

Particulars	Amount in Thousands	Amount in Thousands
	At March 31,2022	At March 31, 2021
Borrowings	140,130	138,800
Trade payables (Note-12)	931	712
Other payables (Note-13 (a) & 13 (b))	91,890	76,018
Less: Cash and cash equivalents (Note-7)	(68)	(320)
Total debt (Net) (i)	232,883	215,210
Capital Components		
share Capital	100	100
Other equity	(20,967)	(18,949)
Total Capital	(20,867)	(18,849)
Capital and net debt (ii)	212,016	196,361
Gearing ratio (%) (i/ii)	110%	110%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31,2022 and year ended March 31, 2021.



This section gives an overview of the significance of financial instruments for the Group and provides additional information on balance sheet items that contain financial instruments.

(a) Financial assets and liabilities

As at March 31, 2022

Amount in Thousands

Particulars	Fair value through other comprehensive income	Fair value through profit or loss	Amortised cost	Total Carrying value	Total Fair value
Financial assets					
(i) Cash and cash equivalents	-	-	68	68	68
(ii) Trade Receivables	-	-	-	-	-
(iii) Loans	-	-	-	-	-
(iv) Other financial assets	-	-	-	-	-
Total	-	-	68	68	68
Financial liabilities					
(i) Borrowings	-	-	140,130	140,130	140,130
(ii) Trade payables	-	-	931	931	931
(iii) Other financial liabilities	-	-	91,830	91,830	91,830
Total	-	-	232,891	232,891	232,891

As at March 31, 2021

Amount in Thousands

Particulars	Fair value through other comprehensive income	Fair value through profit or loss	Amortised cost	Total Carrying value	Total Fair value
Financial assets					
(i) Cash and cash equivalents	-	-	320	320	320
(ii) Trade Receivables	-	-	-	-	-
(iii) Loans	-	-	-	-	-
(iv) Other financial assets	-	-	-	-	-
Total	-	-	320	320	320
Financial liabilities					
(i) Borrowings	-	-	138,800	138,800	138,800
(ii) Trade payables	-	-	712	712	712
(iii) Other financial liabilities	-	-	75,963	75,963	75,963
Total	-	-	215,476	215,476	215,476



26 Note - (Refer Trade payable Sch no: 12)
New disclosures as per the requirements of Division II of Schedule III to the Act

A Ageing schedule of trade payables

(Amount in Thousands)

As at 31 March 2022	Outstanding from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro, small and medium enterprises					931
Others	155	777			
Disputed dues — MSME					
Disputed dues — Others					

(Amount in Thousands)

As at 31 March 2021	Outstanding from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro, small and medium enterprises	-	-	-	-	-
Others	24	688	-	-	712
Disputed dues — MSME	-	-	-	-	-
Disputed dues — Others					

B Registration of charges or satisfaction with Registrar of Companies (ROC)

Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.

C Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.

D Compliance with approved Scheme(s) of Arrangements

Where the Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme' and in accordance with accounting standards' and any deviation in this regard shall be explained.

E Utilisation of Borrowed funds and share premium

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

(I) date and amount of fund received from Funding parties with complete details of each Funding party.

(II) date and amount of fund further advanced or loaned or invested other Intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).]

F Undisclosed Income

The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and shall also state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.

G Corporate Social Responsibility

Where the company covered under section 135 of the Companies Act, the following shall be disclosed with regard to CSR activities:-

(i) amount required to be spent by the company during the year,

(ii) amount of expenditure incurred,

(iii) shortfall at the end of the year,

(iv) total of previous years shortfall,

(v) reason for shortfall,

(vi) nature of CSR activities,

(vii) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,

(viii) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.

H Crypto Currency or Virtual Currency

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

(i) profit or loss on transactions involving Crypto currency or Virtual Currency,

(ii) amount of currency held as at the reporting date,

(iii) deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency.



Namitha Realstates Private Limited
Standalone summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

27 Note -
Financial ratios

Ratio	Measurement unit	Numerator	Denominator	As at 31 March 2022 Ratio	As at 31 March 2021 Ratio	Variance	Remarks
Current ratio		Current assets	Current liabilities	0.02	0.03	(0.52)	Note 1A below
Debt-equity ratio		Total debt [Non-current borrowings + Current borrowings]	Total equity	(6.72)	(7.36)	(0.09)	Note 1A below
Debt service coverage ratio		Earnings before depreciation and amortisation and interest [Earnings = Profit after tax + Depreciation and amortisation expense + Finance costs (excluding interest on lease liabilities)]	Interest expense (including capitalised) + Principal repayment (including prepayments)	-	-	-	Note 1A below
Return on equity ratio		Profit after tax	Average of total equity	0.10	0.08	0.22	Note 1A below
Inventory turnover ratio		Costs of materials consumed	Average inventories	-	-	-	Note 1A below
Trade receivables turnover ratio		Revenue from operations	Average trade receivables	-	-	-	Note 1A below
Trade payables turnover ratio		Purchases	Average trade payables	-	-	-	Note 1A below
Net capital turnover ratio		Revenue from operations	Working capital [Current assets - Current liabilities]	-	-	-	Note 1A below
Net profit ratio		Profit after tax	Revenue from operations	-	-	-	Note 1A below
Return on capital employed		Earnings before depreciation and amortisation, interest and tax [Earnings = Profit after tax + Tax expense + Depreciation and amortisation expense + Finance costs (excluding interest on lease liabilities)]	Capital employed [Total assets - Current liabilities + Current borrowings]	(0.01)	(0.01)	0.25	Note 1A below
Return on investment		Interest income (Finance income)	Investment	-	-	-	Note 1A below

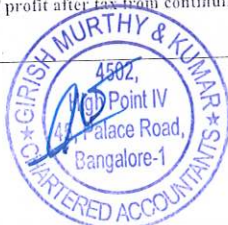
Note 1
A Reason for variation of more than 25%



The composite scheme of amalgamation and arrangement for amalgamation of GMR Power Infra Limited (GPIL) with the GMR Infrastructure Limited ("GIL") and demerger of Engineering Procurement and Construction (EPC) business and Urban Infrastructure Business of GIL (including Energy business) into the Company ("Scheme") was approved by the Hon'ble National Company Law Tribunal, Mumbai bench ("the Tribunal") vide its order dated December 22, 2021 (formal order received on December 24, 2021). The said Tribunal order was filed to the Registrar of Companies by GIL, GPIL and Company on December 31, 2021 thereby making the Scheme effective. After scheme become effective, GPUIL becomes Parent Company. The financial Statements on the date of demerger (i.e. Dec 31, 2021) taking effect are summarized below.

Balance Sheet As at December 31, 2021		(Amount in Thousands)
	As at	31.Dec.21
Assets		
Non-current assets		601
Property, plant and equipment		219,098
Investment property		-
Financial assets		-
Loans		-
Other financial assets		500
Other non-current assets		220,199
Current assets		313
Cash and cash equivalents		130
Other current assets		443
Total assets		220,642
Equity and liabilities		
Equity		100
Equity share capital		(20,091)
Other equity		(19,991)
Total equity		
Non-current liabilities		
Financial liabilities		140,030
Borrowings		-
Other non-current liabilities		140,030
Current liabilities		
Financial liabilities		-
Borrowings		-
Trade payables to MSME		814
Trade payables to other than MSME		88,889
Other financial liabilities		10,900
Other current liabilities		240,633
Total liabilities		220,642
Total equity and liabilities		

Statement of Profit and loss for the Period ended December 31, 2021		(Amount in Thousands)
	Period Ended	31.Dec.21
Income		-
Other income		-
Total income (A)		
Expenses		52
Employee benefits expense		-
Finance cost		1,090
Other expenses		1,142
Total expenses (B)		(1,142)
Profit / (loss) before exceptional items and tax from continuing operations (A-B)		(1,142)
Profit / (loss) before tax from continuing operations		-
Tax expenses of continuing operations		-
Current tax		-
Adjustments of tax relating to earlier periods		-
Deferred tax charge/ (credit)		(1,142)
(Loss) / profit after tax from continuing operations		



Note : 29

Financial risk management objectives and policies

In the course of its business, the Company is exposed primarily to fluctuations in foreign currency exchange rates, interest rates, equity prices, liquidity and credit risk, which may adversely impact the fair value of its financial instruments. The Company has a risk management policy which not only covers the foreign exchange risks but also other risks associated with the financial assets and liabilities such as interest rate risks and credit risks. The risk management policy is approved by the Board of Directors. The risk management framework aims to:

- create a stable business planning environment by reducing the impact of currency and interest rate fluctuations on the Company's business plan.
- achieve greater predictability to earnings by determining the financial value of the expected earnings in advance.

Market risk

(a) Market risk- Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations with floating interest rates. The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings.

(b) Market risk- Foreign currency risk

The fluctuation in foreign currency exchange rates may have potential impact on the consolidated statement of profit and loss and equity, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the respective consolidated entities. Considering the countries and economic environment in which the Company operates, its operations are subject to risks arising from fluctuations in exchange rates in those countries.

The Company has entered into certain derivative contracts which are not designated as hedge. Refer note xxx for details.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Financial instruments that are subject to credit risk and concentration thereof principally consist of trade receivables, loans receivables, investments, cash and cash equivalents, derivatives and financial guarantees provided by the Company.

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on an individual basis for major clients. The Company does not hold collateral as security.

With respect to trade receivables / unbilled revenue, the Company has constituted the terms to review the receivables on a periodic basis and to take necessary mitigations, wherever required. The Company creates allowance for all unsecured receivables based on lifetime expected credit loss based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and the rates used in the provision matrix.

Credit risk from balances with bank and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

In respect of financial guarantees provided by the Company to banks and financial institutions, the maximum exposure which the Company is exposed to is the maximum amount which the Company would have to pay if the guarantee is called upon. Based on the expectation at the end of the reporting period, the Company considers that it is more likely than not that such an amount will not be payable under the guarantees provided.

Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company has obtained fund and non-fund based working capital lines from various banks. Furthermore, the Company has access to funds from debt markets through convertible debentures, non-convertible debentures, bonds and other debt instruments. The Company invests its surplus funds in bank fixed deposit and in mutual funds, which carries no or low market risk.

The Company monitors its risk of a shortage of funds on a regular basis. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares, sale of assets and strategic partnership with investors etc.

The following table shows a maturity analysis of the anticipated cash flows including interest obligations for the Company's financial liabilities on an undiscounted basis, which therefore differ from both carrying value and fair value. Floating rate interest is estimated using the prevailing interest rate at the end of the reporting period.

	(Rs.)			
Particulars	0-1 year	1 to 5 years	> 5 years	Total
March 31, 2022				
Borrowings (other than convertible preference shares)	-	140,130	-	140,130
Convertible preference shares	-	-	-	-
Other financial liabilities	60	91,830	-	91,890
Trade payables	931	-	-	931
Total	991	231,960	-	232,951
March 31, 2021				
Borrowings (other than convertible preference shares)	-	138,800	-	138,800
Convertible preference shares	-	-	-	-
Other financial liabilities	55	75,063	-	76,018
Trade payables	712	-	-	712
Total	767	214,763	-	215,531

(g) The above excludes any financial liabilities arising out of financial guarantee contract

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the policies and procedures of the Company include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

For Girish Murthy & Kumar
Firm registration number: 0609345
Chartered Accountants

Girish Rao
Partner
Membership no.: 85745

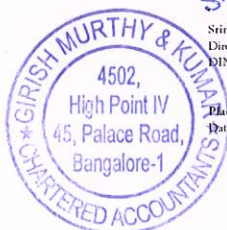
Place: Bangalore
Date: 28.04.2022

For and on behalf of the board of directors
Namitha Realstates Private Limited

Srinivasa Rao Suru
Director
DIN no: 07505557

Place: Hyderabad
Date: 28.04.2022

Prasanna Challa
Director
DIN no: 01630300



Related Party Transaction Details
for the year ended March 31, 2022
Balance Sheet
Namtha Real Estates Private Limited
Company Code 55339

A. Receivable / Reimbursement / Trade receivable / Deposits and / Interest receivable

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LUM / PLUG	BPC GAAP GL	GAAP Amount	Ind AS Adjustment Amount	Total (GAAP + Ind AS Adjustments)
1												
2												
3												

B. Payable / Trade payable / Accruals payable / Deposits received / Interest payable

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LUM / PLUG	BPC GAAP GL	GAAP Amount	Ind AS Adjustment Amount	Total (GAAP + Ind AS Adjustments)
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												

C. Loan given to associates / Share application money / Other advances

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LUM / PLUG	BPC GAAP GL	GAAP Amount	Investment in Equity portion of related party loan / advance received till date	Ind AS Adjustment	Total (net of Ind AS Adjustments)
1													
2													
3													

D. Loan taken from associates / Share application money advanced to / Other loans / Advances Share / Debentures

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LUM / PLUG	BPC GAAP GL	GAAP Amount	Equity Component of related party loan / advance received till date	Ind AS Adjustment	Total (net of Ind AS Adjustments)	DTL DTA	BPC	Deferred Tax on Ind AS Adjustments (DTA or Interest received till date)
1																
2																
3																
4																
5																

E. Deferred Tax

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LUM / PLUG	BPC GAAP GL	GAAP Amount	DTL on Equity Component	DTL reversed in Ind AS	Total (GAAP + Ind AS Adjustments)
1													
2													
3													

F. Share Capital / Other Equity (SMA, Fulls, Convertible of Loans, Debentures, Preference shares)

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LUM / PLUG	BPC GL	GAAP Amount	Equity Component of related party loan / advance received till date	Ind AS Adjustment	Total (GAAP + Ind AS Adjustments)	DTL DTA (DTL on equity)	Deferred Tax on Ind AS Adjustments	Total (GAAP + Ind AS Adjustments)
1																
2																
3																

3. Spring

MURTHY & KUMAR CHARTERED ACCOUNTANTS
4502, High Point IV, Palace Road, Bangalore-1

G. Investment in other company (including similar companies of listed / debentured / joint share / financial institution).

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LIAB / PLUG	BPC/GAAP GL	GAAP Amount	Investment in Equity portion of preference share / debenture / loan	Notional Interest expense accrued (debit) / income	Total (net of Ind AS Adjustments)
1													
2													
3													

H. Dividends

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LIAB / PLUG	BPC/GAAP GL	GAAP Amount	Ind AS adjustment Amount	Total (GAAP + Ind AS Adjustments)
1												
2												
3												

I. Right of Use (Lease Asset)

Sl No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IC_LIAB / PLUG	BPC/GAAP GL	GAAP Amount	Ind AS adjustment Amount	Total (GAAP + Ind AS Adjustments)
1												
2												
3												

For Girish Murthy & Kumar
Chartered Accountants
Firm registration number - 000740

Girish Murthy
Partner
Mem No. 12345

For and on behalf of the Board of Directors
Numbra Real Estate Private Limited

Srinivas Red Senu
Director
DIN: 07955557

0
Company Secretary



Printed : Hyderabad
Date : 28.04.22



Related Party Transaction Details
For the year ended March 31, 2022
Profit & Loss
Namitha Real Estates Private Limited
Company Code E5530

A. Income

SI No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IGAAP Amount	Ind AS adjustment Amount	Total (IGAAP + IND AS Adjustments)	Deferred Tax Expense/ (Income)
1											
2											
3											

B. Expense (including Dividend paid)

SI No	Short Code	IC Code	Company name	Transaction Description	GL Code	Main Head	Sub Head	IGAAP Amount	Ind AS adjustment Amount	Total (IGAAP + IND AS Adjustments)	Deferred Tax Expense/ (Income)
1											
2											
3											

C. Expenses / Income capitalised to CWIP / FA / Other Intangible assets

SI No	Short Code	IC Code	Company name	Capitalised under (to be selected from dropdown list)	GL Code	Nature of Expense	Sub Head	IGAAP Amount	Ind AS adjustment Amount	Total (IGAAP + IND AS Adjustments)	Deferred Tax Expense/ (Income)
1	GRUIL	I E6100	GMR Power and Urban Infra Limited	Investment Property under constructions		Finance costs	Interest on loan/ICD	15,263,500		15,263,500.00	
2	GMRHL	I E3300	GMR Highways Limited	Investment Property under constructions		Finance costs	Interest on loan/ICD	1,225,000		1,225,000.00	
3	HFEPL	I E5529	Honey Flower Estates Private Limited	Investment Property under constructions		Finance costs	Interest on loan/ICD	392,000		392,000.00	
4	GSPHL	I E6121	GMR SEZ & Port Holdings Limited	Investment Property under constructions		Finance costs	Interest on loan/ICD	217,114		217,114.00	
5											
6											
7											
8											

For Girish Murthy & Kumar,
Chartered Accountants
Firm registration number "0009345"

B. Girish Rao
Partner
Mem No. 85745

Place : Hyderabad
Date: 28.04.22

For and on behalf of the Board of Directors
Namitha Real Estates Private Limited

S. Srinivasa Rao
Srinivasa Rao Suru
Director
DIN: 07505557

0
Company Secretary



Related Party Transaction Details
For the year ended March 31, 2022
Transaction for the period
Namitha Real Estates Private Limited
Company Code E553D

All the transaction during th period (loan taken/ loan given/ security deposit given/ security deposit taken/ SAM refunded/ SAM taken)

Sl No	Short Code	IC Code	Company name	Transaction Description	Amount in Rs
1	GSPHL	1 6521	GMR SEZ & Port Holdings Limited	loan taken	1,350,000
2					
3					
4					
5					
6					
7					
8					
9					

For Girish Murthy & Kumar
Chartered Accountants
Firm registration number: 4009345

For and on behalf of the Board of Directors
Namitha Real Estates Private Limited

Srinivas Rao Sarda
Srinivas Rao Sarda
Director



Place : Hyderabad
Date: 4/6/22