

INDEPENDENT AUDITOR’S REPORT

To the members of Karnali Transmission Company Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **Karnali Transmission Company Private Limited**(the “**Company**”), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss , Statement of Changes in Equity and the Statement of cashflows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. (Hereinafter referred to as “Ind AS financial statements”).

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the mater(s) prescribed in the basis for qualified opinion paragraph*, the said IND AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31st , 2022 its losses including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

The Underlying Ind AS financial statements of the company for the financial year ended 31st March 2021 prepared in accordance with the applicable corporate laws of Nepal, have not been audited by us. We have relied upon such audited financial statements and statutory auditors’ report for the year ended 31 March 2022 provided to us by the management, for the purpose of expressing our audit opinion and have not performed detailed verification of the underlying transactions which have been covered by the statutory auditors in the course of their audit. Our scope of audit is limited to conversion of audited Nepali Rupees (NPR) designated financial statements into INR based financial statements considering the applicable exchange rate and considering the applicable Ind AS (Indian Accounting Standards).

Responsibility of Management for Ind AS Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”)with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income / loss, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

**GIRISH
MURTHY & KUMAR
Chartered Accountants**

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

**GIRISH
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However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **GIRISH MURTHY & KUMAR**
Chartered Accountants
Firm's registration number: 000934S

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KUMAR
TA SATISH KUMAR Date: 2022.04.22 17:34:10 +05'30'

A.V.SATISH KUMAR
Partner
Membership number: 26526
Place: Bangalore
Date: 21-04-2022
UDIN: 22026526AHPWXY2959

Karnali Transmission Company Private Limited
Balance Sheet as at 31st March 2022

(Amount in Rs.)

Particulars	Notes	31-March-22	31-March-21
Assets			
Non-current assets			
Property, Plant & Equipment	1	17,657	19,858
Capital work-in-progress	2	2,69,21,370	2,65,06,677
Other non current assets	3	-	-
		2,69,39,027	2,65,26,535
Current assets			
Financial Assets			
Loans	4	1,875	20,01,875
Cash and cash equivalents	5	18,78,345	2,68,198
Other current Assets	6	43,364	55,413
		19,23,584	23,25,486
Total Assets		2,88,62,611	2,88,52,021
Equity and liabilities			
Equity			
Equity Share Capital	7	20,64,000	20,64,000
Other Equity	8	2,61,48,064	2,62,39,614
		2,82,12,064	2,83,03,614
Liabilities			
Non-current liabilities			
Current liabilities			
Financial Liabilities			
Trade Payable	9	5,40,121	5,40,121
Other financial liabilities	10	1,01,413	-
Other current liabilities	11	9,013	8,287
Provisions			
		6,50,547	5,48,407
Total Equity and liabilities		2,88,62,611	2,88,52,021

The accompanying notes are integral part of the financial statements.

As per our report of even date

For Girish Murthy & Kumar

Chartered Accountants

Firm Registration Number: 000934S

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A.V.Satish Kumar

Partner

Membership no.: 26526

Firm Reg Number: 000934S

Place: Bangalore

Date: 21-04-2022

For and on behalf of the Board of directors

MANOJ
 KUMAR
 DIXIT

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 DN: cn=MANOJ KUMAR DIXIT, o=Karnali Transmission Company Private Limited, ou=Karnali Transmission Company Private Limited, email=MANOJ.KUMAR.DIXIT@KARNALI.COM, c=IN

Manoj Kumar Dixit

Director

DIN no: 09355400

Place: New Delhi

Date: 21-04-2022

ASHIS
 BASU

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Ashis Basu

Director

DIN no: 01872233

Place: New Delhi

Date: 21-04-2022

Karnali Transmission Company Private Limited
Statement of profit and loss for the period ended 31st Mar 2022

(Amount in Rs.)

Particulars	Notes	31-March-22	31-March-21
Other Income			-
Total Income		-	-
Expenses			
Other expenses	12	91,550	1,39,733
Total Expenses		91,550	1,39,733
Profit/(loss) before exceptional items and tax		(91,550)	(1,39,733)
Exceptional item			
Profit / (Loss) before tax		(91,550)	(1,39,733)
Tax expenses			
Current tax			-
Deferred tax			-
Profit/(loss) for the period from continuing operations		(91,550)	(1,39,733)
Profit/(loss) from discontinued operations			-
Profit/(loss) for the period		(91,550)	(1,39,733)
Other comprehensive income			-
Remeasurement of define employee benefit plans			
Total comprehensive income for the period		(91,550)	(1,39,733)
Earnings per equity share.			
Basic		(2.77)	(4.23)
Diluted		(2.77)	(4.23)

The accompanying notes are integral part of the financial statements.
As per our report of even date

For Girish Murthy & Kumar

Chartered Accountants

Firm Registration Number: 000934S

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A.V.Satish Kumar

Partner

Membership no.: 26526

Firm Registration Number: 000934S

Place: Bangalore

Date: 21-04-2022

For and on behalf of the Board of directors

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Manoj Kumar Dixit

Director

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Ashis Basu

Director

DIN no: 01872233

Place: New Delhi

Date: 21-04-2022

Karnali Transmission Company Private Limited
Cash Flow Statement as at 31th March, 2022

(Amount in Rs.)

Particulars	31-March-22	31-March-21
Cash flow from operating activities		
Profit before tax from continuing operations	(91,550)	(1,39,733)
Profit before tax from discontinuing operations	-	-
Profit before tax	(91,550)	(1,39,733)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Operating profit before working capital changes	(91,550)	(1,39,733)
Net cash flow from/ (used in) operating activities (A)	(91,550)	(1,39,733)
Cash flows from investing activities		
Decrease / (Increase) current financial assets	20,00,000	-
Decrease / (Increase) other current assets	12,049	(2,010)
Decrease / (increase) financial assets	-	-
Proceeds from other financial liabilities	1,01,413	(21,094)
Decrease / (Increase) in other trade Payables	-	(2,41,749)
Decrease / (Increase) in other Current liabilities	727	(2,582)
Purchase/ Sale of FA, including CWIP and capital advances	(4,12,492)	(4,82,965)
Net cash flow from/ (used in) investing activities (B)	17,01,697	(7,50,400)
Cash flows from financing activities		
Proceeds from Share Application Money	-	10,03,097
Increase / (Decrease) in long term provisions	-	-
Earnings per equity share (For discontinued operations)	-	-
Net cash flow from/ (used in) in financing activities (C)	-	10,03,097
Net increase/(decrease) in cash and cash equivalents (A + B + C)	16,10,147	1,12,963
Cash and cash equivalents at the beginning of the period	2,68,198	1,55,235
Cash and cash equivalents at the end of the period	18,78,345	2,68,198
Components of cash and cash equivalents		
With banks- on current account	18,77,525	2,59,371
Cash in Hand	820	8,827
Total cash and cash equivalents (note 5)	18,78,345	2,68,198

Notes:

1. The above cash flow statement has been compiled from and is based on the balance sheet as at March 31, 2022 and the related profit and loss account for the period ended on that date.

2. Effective April 1, 2017, the company adopted the amendment to Ind AS 7, which requires entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet the disclosure requirement. The reconciliation is given as below:

Reconciliation to liabilities whose cash flow movements are disclosed as part of financing activities.

Particulars	01-Apr-21	Cash flows	Non-Cash changes	31-Mar-22
			Fair value changes	
Short term Borrowings-Related party	-	-	-	-
Short term Borrowings-Bank	-	-	-	-
Total	-	-	-	-

For Girish Murthy & Kumar

Chartered Accountants
 Firm Registration Number: 000934S

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A.V.Satish Kumar

Partner
 Membership no.: 26526

Place: Bangalore
 Date: 21-04-2022

For and on behalf of the Board of directors

MANOJ
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Manoj Kumar Dixit
 Director
 DIN no: 09355400
 Place: New Delhi
 Date: 21-04-2022

ASHIS
 BASU

Ashis Basu
 Director
 DIN no: 01872233
 Place: New Delhi
 Date: 21-04-2022

**Karnali Transmission Company Private Limited
Statement of Change in Equity for the period ended 31st March 2022**

	Attributable to the equity holders of the parent					Total equity
	Equity share capital		Share application money	Reserves and surplus		
	Equity share capital	Reserves and surplus		Retained earnings	Discontinued operations	
At 31 March 2020	20,64,000	2,72,65,524	(8,86,177)	-	2,63,79,347	2,84,43,347
Additions to Share Application Money	-	-	-	-	-	-
Profit for the period	-	-	(1,39,733)	-	(1,39,733)	(1,39,733)
At 31 March 2021	20,64,000	2,72,65,524	(10,25,910)	-	2,62,39,614	2,83,03,614
Profit for the period	-	-	(91,550)	-	(91,550)	(91,550)
At 31 March 2022	20,64,000	2,72,65,524	(11,17,460)	-	2,61,48,064	2,82,12,064

(Amount in Rs.)

For Girish Murthy & Kumar
Chartered Accountants

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A. V. Satish Kumar

Partner
Membership no.: 26526
Firm Reg Number: 000934S
Place: Bangalore
Date: 21-04-2022

For and on behalf of the Board of directors

MANOJ
KUMAR
DIXIT

Manoj Kumar Dixit
Director

DIN no: 09355400
Place: New Delhi
Date: 21-04-2022

ASHIS
BASU

Ashis Basu
Director

DIN no: 01872233
Place: New Delhi
Date: 21-04-2022

1 Property, Plant & Equipment

Particulars	(Amount in Rs.)	
	Plant & Machinery	Total
Cost or Valuation		
As at 31st March 2020	33,066	33,066
Additions	-	-
Disposals	-	-
Exchange Differences	-	-
As at 31st March 2021	33,066	33,066
Additions	-	-
Disposals	-	-
Exchange Differences	-	-
As at 31st Mar 2022	33,066	33,066
Depreciation and impairment		
As at 31st March 2020	11,006	11,006
Depreciation for the year	2,201	2,201
Impairment	-	-
Disposals	-	-
Exchange Differences	-	-
As at 31st March 2021	13,208	13,208
Depreciation for the year	2,201	2,201
Impairment	-	-
Disposals	-	-
Exchange Differences	-	-
As at 31st Mar 2022	15,409	15,409
Net Book Value		
As at 31st March 2020	22,060	22,060
As at 31st March 2021	19,858	19,858
As at 31st Mar 2022	17,657	17,657

2 Capital Work in Progress

Particulars	(Amount in Rs.)	
	31-March-22	31-March-21
Salaries, allowances and benefits to employees	13,10,017	13,10,017
Contribution to provident fund and others	97,941	97,941
Staff welfare expenses	38,938	38,938
Rent	18,74,028	17,70,759
Rates and Taxes	45,00,000	45,00,000
Bank/ other finance charges	18,195	17,561
Depreciation	24,033	21,832
Consultancy & Professional Charges	1,84,13,343	1,81,05,700
Travelling and conveyance	4,35,398	4,35,398
Communication Expenses	45,282	45,282
Printing & Stationery	69,466	69,466
Insurance	10,828	9,881
Misc. exp	29,466	29,466
Exchange loss/(Gain)	54,436	54,436
	2,69,21,370	2,65,06,677

3 Other non current assets

Particulars	Non Current	
	31-March-22	31-March-21
Non-current bank balances	-	-
Advances recoverable in cash or kind	-	-
	-	-

4 Financial Assets

Particulars	(Amount in Rs.)			
	Non Current		Current	
	31-March-22	31-March-21	31-March-22	31-March-21
Loans				
Advances recoverable in cash or kind		-	1,875	1,875
Loan Receivables – considered good - secured				
Loan Receivables – considered good - unsecured			0	20,00,000
Loan Receivables which have significant increase in credit risk				
Loan Receivables – credit impaired				
	-	-	1,875	20,01,875

5 Cash and cash equivalents

Particulars	(Amount in Rs.)	
	31-March-22	31-March-21
Cash on hand	820	8,827
Balances with bank in current accounts	18,77,525	2,59,371
	18,78,345	2,68,198

6 Financial Assets

Particulars	(Amount in Rs.)			
	Non Current		Current	
	31-March-22	31-March-21	31-March-22	31-March-21
Loans				
Deposit Others	-	-	43,364	55,413
	-	-	43,364	55,413

7 Share capital

Authorized Share Capital

Equity shares, face value of Rs.62.50 each

As at 31st March 2020

Increase/(decrease)during the year

As at 31st March 2021

Increase/(decrease)during the year

As at 31st March 2022

Equity Shares	
No's	INR
1,05,00,000	65,62,50,000
-	-
1,05,00,000	65,62,50,000
-	-
1,05,00,000	65,62,50,000

Issued Equity Capital

Equity shares of Rs.62.50 each issued, subscribed & fully paid

As at 31st March 2020

Increase/(decrease)during the year

As at 31st March 2021

Increase/(decrease)during the year

As at 31st March 2022

No's	INR
33,024	20,64,000
-	-
33,024	20,64,000
-	-
33,024	20,64,000

A. Reconciliation of Shares Outstanding at the beginning and end of the reporting year

Equity Shares	31-March-22		31-March-21	
	No.	Amounts in INR	No.	Amounts in INR
At the beginning of the year	33,024	20,64,000	33,024	20,64,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	33,024	20,64,000	33,024	20,64,000

B. Terms/Rights Attached to equity Shares

The company has only one class of shares having a par value of Rs.62.5 per share. Each holder of equity is entitled to one vote per share. In the event of liquidation of the company the holder of equity shares would be entitled to receive remaining assets of the company after distribution of all preferential amounts.

C. Shares held by holding /ultimate holding company /holding company and/or their subsidiaries/associates.

Out of equity issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries/associates are as below

Name of Shareholder	31-March-22		31-March-21	
	No. of Shares held	Amount	No. of Shares held	Amount
Holding Company - GMR Energy (Mauritius) Limited				
33024 equity shares of Rs. 62.5 each fully paid up	33,024	20,64,000	33,024	20,64,000

D) Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31-March-22		31-March-21	
	No	% holding in Class	No	% holding in Class
Equity shares of Rs. 62.5 each fully paid				
GMR Energy (Mauritius) Limited	33024	100%	33024	100%

As per records of the Company including its register of share holders/members and other declarations received from share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares as at the balance sheet date

E. No Shares have been issued by the Company for consideration other than cash, during the period of five years immediately preceding the reporting date:

F. Shares reserved for issue under options

There are no shares reserved for issue under options and contract/commitments for the sale of shares/disinvestment.

8 Other Equity

Particulars	Amounts in Rs.	
	31-March-22	31-March-21
Surplus in the statement of profit and loss	(10,25,910)	(8,86,177)
Balance as per last financial statements		
Add: Net profit for the year	(91,550)	(1,39,733)
Net surplus in the statement of profit and loss	(11,17,460)	(10,25,910)
Share application money pending allotment	2,72,65,524	2,72,65,524
Total reserves and surplus	2,61,48,064	2,62,39,614

9 Financial Liabilities

Trade Payable
Provision for o/s expenses
Retention Money
Total other financial liabilities

	Non Current		Current	
	31-March-22	31-March-21	31-March-22	31-March-21
	-	-	67,094	67,094
	-	-	4,73,027	4,73,027
	-	-	5,40,121	5,40,121

10 Other financial liabilities

Provision for gratuity
Non trade payables

	Non Current		Current	
	31-March-22	31-March-21	31-March-22	31-March-21
	-	-	-	-
	-	-	1,01,413	-
	-	-	1,01,413	-

11 Other current liabilities

TDS Payable

	Non Current		Current	
	31-March-22	31-March-21	31-March-22	31-March-21
	-	-	9,013	8,287
	-	-	9,013	8,287

Karnali Transmission Company Private Limited

Notes to statement of profit and loss for the period ended 31 Mar 2022

(Amount in Rs.)

12 Other expenses	31-March-22	31-March-21
Rates & Taxes	7,506	-
Payment to auditors	84,044	69,683
	91,550	69,683

*Payment to Auditors (Included in other expenses above)	31-March-22	31-March-21
As auditor:		
Audit fee	-	-
Limited Review Fee	84,044	69,683
	84,044	69,683

(In Rs)

Karnali Transmission Company Private Limited						
Statement of standalone financial results for the three months and year ended March 31, 2022						
	Particulars	Quarter ended			Year ended	
		March 31, 2022 (Refer Note 1)	December 31, 2021 Unaudited	March 31, 2021 (Refer Note 1)	March 31, 2022 Audited	March 31, 2021 Audited
A	Continuing Operations					
1	Revenue					
	a) Revenue from operations					
	i) Sales/income from operations	-	-	-	-	-
	ii) Other operating income	-	-	-	-	-
	b) Other income					
	i) Foreign exchange fluctuations (net)	-	-	-	-	-
	ii) Others	-	-	-	-	-
	Total revenue	-	-	-	-	-
2	Expenses					
	(a) Revenue share paid/payable to concessionaire grantors	-	-	-	-	-
	(b) Consumption of fuel	-	-	-	-	-
	(c) Cost of materials consumed	-	-	-	-	-
	(d) Purchases of traded goods	-	-	-	-	-
	(e) (Increase) or decrease in stock-in-trade	-	-	-	-	-
	(f) Sub-contracting expenses	-	-	-	-	-
	(g) Employee benefits expense	-	-	-	-	-
	(h) Finance costs	-	-	-	-	-
	(i) Depreciation and amortisation expenses	-	-	-	-	-
	(j) Other expenses	14,125	12,712	14,125	91,550	1,39,733
	Total expenses	14,125	12,712	14,125	91,550	1,39,733
3	Profit/(loss) from continuing operations before exceptional items and tax expense (3-4)	(14,125)	(12,712)	(14,125)	(91,550)	(1,39,733)
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) from continuing operations before tax expenses	(14,125)	(12,712)	(14,125)	(91,550)	(1,39,733)
6	Tax expenses of continuing operations					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
7	Profit/(loss) after tax from continuing operations (5 ± 6)	(14,125)	(12,712)	(14,125)	(91,550)	(1,39,733)
B	Discontinued Operations					
8	Profit/(loss) from discontinued operations before tax expenses	-	-	-	-	-
9	Tax expenses of discontinued operations					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
10	Profit/(loss) after tax from discontinued operations (8 ± 9)	-	-	-	-	-
11	Profit/(loss) after tax for respective periods (7 + 10)	(14,125)	(12,712)	(14,125)	(91,550)	(1,39,733)
12	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total other comprehensive income, net of tax for the respective periods	-	-	-	-	-
14	Total comprehensive income for the respective periods (11 ± 13)	(14,125)	(12,712)	(14,125)	(91,550)	(1,39,733)
15	Paid-up equity share capital (face value Rs 62.5 per share)	20,64,000	20,64,000	20,64,000	20,64,000	20,64,000
	Weighted average number of shares used in computing	33,024	33,024	33,024	33,024	33,024
16	Earnings per equity share					
	i) Basic & diluted EPS	(0.43)	(0.38)	(0.43)	(2.77)	(4.23)
	ii) Basic & diluted EPS from continuing operations	(0.43)	(0.38)	(0.43)	(2.77)	(4.23)
	iii) Basic & diluted EPS from discontinued operations	-	-	-	-	-

* Remove if not relevant for your entity

Note 1 -

The figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial years.

ACHYUTHAVENKA
TA SATISH KUMAR

A.V.Satish Kumar
Partner
Membership no.: 26526

Place: Bangalore
Date: 21-04-2022

MANOJ
KUMAR
DIXIT

Manoj Kumar Dixit
Director
DIN no: 09355400

Place: New Delhi
Date: 21-04-2022

ASHIS
BASU

Ashis Basu
Director
DIN no: 01872233

Place: New Delhi
Date: 21-04-2022

Statement of standalone assets and liabilities

(In Rs)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
1 ASSETS		
a) Non-current assets		
Property, plant and equipment	17,657	19,858
Right of use asset		
Capital work in progress	2,69,21,370	2,65,06,677
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Investment accounted for using equity method		
Financial assets		
Investments		
Trade receivables		
Loans		
Other financial assets		
Non-current tax assets (net)		
Deferred tax assets (net)		
Other non-current assets	-	-
	2,69,39,027	2,65,26,535
b) Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables		
Cash and cash equivalents	18,78,345	2,68,198
Bank balances other than cash and cash equivalents		
Loans	1,875	20,01,875
Other financial assets	-	-
Current tax assets (net)	-	-
Other current assets	43,364	55,413
	19,23,584	23,25,486
c) Assets classified as held for sale		
TOTAL ASSETS (a+b+c)	2,88,62,611	2,88,52,021
2 EQUITY AND LIABILITIES		
a) Equity		
Equity share capital	20,64,000	20,64,000
Other equity	2,61,48,064	2,62,39,614
Total equity	2,82,12,064	2,83,03,614
b) Non-current liabilities		
Financial liabilities		
Borrowings		
Lease liabilities		
Trade payables		
Due to micro enterprises and small enterprises		
Due to others		
Other financial liabilities		
Provisions		-
Deferred tax liabilities (net)		
Other non-current liabilities		
	-	-
c) Current liabilities		
Financial liabilities		
Borrowings		-
Trade payables	5,40,121	5,40,121
Due to micro enterprises and small enterprises		
Due to others		
Lease liabilities		
Other current financial liabilities	1,01,413	-
Other current liabilities	9,014	8,287
Provisions		
Current tax liabilities (net)		
	6,50,547	5,48,407
d) Liabilities directly associated with assets classified as held for sale		
TOTAL EQUITY AND LIABILITIES (a+b+c+d)	2,88,62,611	2,88,52,021

ACHYUTHAVENK
ATA SATISH
KUMAR

A.V.Satish Kumar
Partner
Membership no.: 26526

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