

GMR Infrastructure Overseas Limited

**Draft Statement of Financial Position
as at 31 Dec 2021**

	Note	Dec'21 Euro	Dec'20 Euro
ASSETS			
Non-Current Assets			
Held to maturity investment		2	1
Long term investments		12,491	4,928,204
Total non - current assets		<u>12,493</u>	<u>4,928,205</u>
Current Assets			
Current financial assets		2,673,332	256,587
Cash and cash equivalents		-	-
Total current assets		<u>2,673,332</u>	<u>256,587</u>
Total Assets		<u>2,685,825</u>	<u>5,184,792</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,011	3,011
Share premium		8,981	8,981
Other reserves		26,232,784	26,232,784
Exchange reserve		(183,122)	(183,122)
Retained earnings		(23,654,980)	(21,195,733)
Total Equity		<u>2,406,674</u>	<u>4,865,921</u>
Current Liabilities			
Trade and other payables		279,151	272,967
Short term borrowings		-	-
Total Liabilities		<u>279,151</u>	<u>272,967</u>
Total equity and liabilities		<u>2,685,825</u>	<u>5,138,888</u>

For GMR Infrastructure Overseas Ltd



Authorised Signatory

Date : 11-05-2022

GMR Infrastructure Overseas Limited

Statement of Comprehensive Income as at 31 Dec 2021

	Note	Dec'21 Euro	Dec'20 Euro
Net income		-	-
Other expenses		<u>(2,532,355)</u>	<u>(83,148)</u>
Operating loss		(2,532,355)	(83,148)
Other income		73,108	-
Finance costs		<u>-</u>	<u>-</u>
(Loss)/profit before tax		(2,459,247)	(83,148)
Income tax credit/(expense)		<u>-</u>	<u>-</u>
(Loss)/profit after tax		(2,459,247)	(83,148)
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>(2,459,247)</u></u>	<u><u>(83,148)</u></u>

GMR Infrastructure Overseas Limited

**Statement of Changes in Equity
as at 30 Sep 2021**

	Share capital Euro	Share Premium Euro	Retained earnings Euro	Other Reserves Euro	Translation Reserve Euro	Total Euro
At 1 Jan 2019	3,011	8,981	(21,112,585)	26,232,784	(183,122)	4,949,069
Funds from shareholders, net	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(83,148)	-	-	(83,148)
Exchange difference	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
At 31 Dec 2020	3,011	8,981	(21,195,733)	26,232,784	(183,122)	4,865,921
Total comprehensive income for the year	-	-	(2,459,247)	-	-	(2,459,247)
Exchange difference	-	-	-	-	-	-
At	3,011	8,981	(23,654,980)	26,232,784	(183,122)	2,406,674

GMR Infrastructure Overseas Limited

Detailed Balance Sheet Statement as at 31 Dec 2021

	Dec'21 Euro	Dec'20 Euro
Held to maturity investment		
GMR Infrastructure Cyprus - RPS	85,400,000	85,400,000
Less : Impairment of Investments	(85,399,999)	(85,399,999)
GMR Infrastructure Cyprus - Equity	<u>1</u>	<u>-</u>
	<u>2</u>	<u>1</u>
Long term Investments		
Preference Share Application Money	-	4,915,713
Investment in Limak - GMR Joint Venture	12,491	12,491
	<u>12,491</u>	<u>4,928,204</u>
Current Financial Assets		
Loans	2,587,656	69,845
Other receivables	85,676	140,838
	<u>2,673,332</u>	<u>210,683</u>
Current Liabilities		
Loan payable	-	-
Share Application Money	244,486	244,486
Other payables	6,350	8,841
Accruals	28,315	19,640
	<u>279,151</u>	<u>272,967</u>

GMR Infrastructure Overseas Limited

Detailed Income & Expenses Statement as at 31 Dec 2021

	Dec'21	Dec'20
	Euro	Euro
Other Income		
Interest Income	-	-
Forex Exchange Income		-
Other Income	73,108	
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	73,108	-
	<hr/>	<hr/>
Finance costs		
Interest Expenses	-	-
Financial Expenses	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Administration expenses		
Accountancy fee		-
Audit fee		-
Bank charges		-
Legal and professional fees	26,467	26,858
Other Expenses	21,857	10,569
Impairment of Investment	2,441,077	-
Forex Exchange loss	42,954	45,721
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	2,532,355	83,148
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