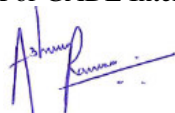


**GADL International Limited**  
(Incorporated in Isle of Man)  
**Statement of Financial Position**  
As at 31 December 2020

	Note	31 Dec 2020 USD	31 Dec 2019 USD
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Investments Available for Sale		-	-
<b>Total non - current assets</b>		<u>-</u>	<u>-</u>
<b>Current Assets</b>			
Receivables		-	-
Amount Due from Related Parties		-	-
Cash and cash equivalents		6,507	16,719
<b>Total current assets</b>		<u>6,507</u>	<u>16,719</u>
<b>Total Assets</b>		<u><b>6,507</b></u>	<u><b>16,719</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		25,000	25,000
Fair Value Reserve		-	-
Share Application Money		2,378,431	2,378,431
Retained earnings		(2,396,924)	(2,388,281)
<b>Total Equity</b>		<u><b>6,507</b></u>	<u><b>15,150</b></u>
<b>Current Liabilities</b>			
Trade and Other Payables		-	-
Amount Due to Related Party		-	-
<b>Total Liabilities</b>		<u>-</u>	<u>-</u>
<b>Total equity and liabilities</b>		<u><b>6,507</b></u>	<u><b>15,150</b></u>

For GADL International Ltd



Ashwanee Ramsurrun

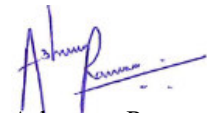
Director

Date : 26.02.2021

**GADL International Limited**  
(Incorporated in Isle of Man)  
**Statement of Comprehensive Income**  
for the period ended 31 December 2020

	Note	31 Dec 2020 USD	31 Dec 2019 USD
Revenue		-	-
Cost of Operation		-	-
Other income		-	13,419
Administrative Expenses		(5,967)	(14,527)
<b>Results from Operating Activities</b>		<u>(5,967)</u>	<u>(1,108)</u>
Finance Income		-	200
Finance costs		<u>(2,676)</u>	<u>(3,933)</u>
<b>(Loss)/profit before tax</b>		(8,643)	(4,841)
Income tax credit/(expense)		<u>-</u>	<u>-</u>
<b>(Loss)/profit after tax</b>		(8,643)	(4,841)
Other comprehensive income (Gain)/Loss on available for sale investments reclassified to profit or loss		-	-
Change in Fair Value of Investments Available for Sale		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>(8,643)</u></u>	<u><u>(4,841)</u></u>

For GADL International Ltd



Ashwanee Ramsurrin

Director

Date : 26.02.2021

**GADL International Limited****Statement of Changes in Equity  
for the period ended 31 December 2020**

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	<b>Share capital USD</b>	<b>Share Application Money USD</b>	<b>Retained earnings USD</b>	<b>Total USD</b>
At 1 January 2019	25,000	-	(2,383,440)	(2,358,440)
Amount Received	-	2,378,431	-	2,378,431
Total comprehensive income for the year			(4,841)	(4,841)
Fair alue Gain transferred to Profit or Loss on disposed investment			-	-
Change in fair value of investment available for sale	-		-	-
Dividends	-		-	-
At 31 Dec 2019	25,000	2,378,431	(2,388,281)	15,150
Profit for the Period	-		(8,643)	(8,643)
Amount Received				-
Change in fair value of investment available for sale	-		-	-
At 31 Dec 2020	<u>25,000</u>	<u>2,378,431</u>	<u>(2,396,924)</u>	<u>6,507</u>

The Company Share Capital is USD 25,000 comprising 25,000 shares of USD 1 each  
The Company Share holder is GMR Infrastructure (Mauritius) Ltd

**GADL International Limited**  
(Incorporated in Isle of Man)  
**Detailed Income & Expenses Statement**  
for the period ended 31 December 2020

	31 Dec 2020 USD	31 Dec 2019 USD
<b>Revenue Income</b>		
Consultancy Income	-	-
	<u>-</u>	<u>-</u>
<b>Other Income</b>		
Sale of Material	-	-
Change in Fair Value of Investments Available for Sale	-	#
Profit on Sale of Investments	-	3,112
Balances written off	-	9,313
Provision Reversal	-	994
	<u>-</u>	<u>13,419</u>
<b>Administration expenses</b>		
Consultancy & Professional Charges	5,967	13,785
Audit and tax service fee	-	-
Other Expenses	-	742
	<u>5,967</u>	<u>14,527</u>
<b>Finance Income</b>		
Interest Income from Related Parties		
GMR Infrastructure (Overseas) Ltd	-	200
	<u>-</u>	<u>200</u>
<b>Finance costs</b>		
Financial Charges	2,676	3,933
Forex Exchange gain/loss	-	-
	<u>2,676</u>	<u>3,933</u>

**GADL International Limited**  
(Incorporated in Isle of Man)  
**Detailed Balance Sheet Statement**  
for the period ended 31 December 2020

	31 Dec 2020 USD	31 Dec 2019 USD
<b>Investments Available for Sale</b>		
Investment in Mirabaud (Middle East) Ltd		
Hedge Fund	-	-
	-	-
<b>Receivables</b>		
Deposits	-	-
Prepaid Expenses	-	-
	-	-
<b>Amount Due from Related Parties</b>		
GMR Infrastructure (Overseas) Ltd	-	-
	-	-
<b>Cash and Cash Equallents</b>		
IDBI Bank Ltd	5,863	5,963
Mirabaud bank	644	3,144
Afrasia Bank	-	7,613
	6,507	16,719
<b>Trade and Other Payables</b>		
Sundry Creditors	-	-
	-	-
<b>Amount Due to Related Party</b>		
GMR Male International Airport Pvt Ltd	-	-
	-	-
	-	-