


Crossridge Investments Limited

Unaudited income statement for the period ended 31 March 2021

	Notes	Unaudited Period ended 31/03/2021 US\$	Audited Period ended 31/03/2020 US\$
Administration expenses	1	(85.841)	(79.370)
Finance costs	2	(133.800)	(595.902)
Interest Income		256.721	
Dividend Income		9.205.414	
Loss for the year before tax		9.242.494	(675.272)
Corporation tax		-	
Prior year taxes		(1.058)	
Tax credit		-	
Loss for the year after tax		9.241.436	(675.272)
Accumulated Losses			
At the beginning of period/year		(38.910.406)	(38.235.134)
Waive of balances			
Profit/(Loss) for the year		9.241.436	(675.272)
At the end of year		(29.668.971)	(38.910.406)


For and on behalf of the Board of Directors
Crossridge Investments Limited

ELENI IERODIAKONOU

Director
Place:
Date:

Nicosia, Cyprus
02/09/2021

Crossridge Investments Limited

Unaudited Balance Sheet as at 31 March 2021

		Unaudited 31/03/2021 US\$	Audited 31/03/2020 US\$
Assets			
Non-current assets			
Investment in subsidiaries	3	-	73.599.069
Available-for-sale financial assets	4	1	1
		<u>1</u>	<u>73.599.070</u>
Current assets			
Loan receivable	10	39.283.249	
Other receivables	6	1.054	16.441
Tax refundable	8	-	1.058
Cash and cash equivalents	5	15.224	8.228
		<u>39.299.527</u>	<u>25.727</u>
Total assets		<u><u>39.299.528</u></u>	<u><u>73.624.797</u></u>
Equity and liabilities			
Capital and Retained earnings			
Share Capital		13.141	13.141
Shareholder's contribution			
Share Premium		68.458.589	54.745.916
Forex reserve (on reduction of share premium)		-	13.712.673
Retained earnings		(29.668.971)	(38.910.406)
Total equity		<u>38.802.759</u>	<u>29.561.324</u>
Current liabilities			
Other payables	7	496.769	499.004
Borrowings	9	-	43.564.469
Total liabilities		<u>496.769</u>	<u>44.063.473</u>
Total equity and liabilities		<u><u>39.299.528</u></u>	<u><u>73.624.797</u></u>


 For and on behalf of the Board of Directors
 Crossridge Investments Limited

ELENI IERODIAKONOY

Director
 Place:
 Date:

Nicosia, Cyprus
 02/04/2021

Crossridge Investments Limited

Notes to the management accounts

	Unaudited Period 01/04/2020 31/03/2021 US\$	Audited Period 01/04/2019 31/03/2020 US\$
Note 1 - Administration expenses		
Directors' fees	741	737
Auditor's remuneration.- current year	11.691	11.022
Photocopies, printing and stationary	917	177
Accounting and administration fees	48.335	30.676
Secretarial fees	342	340
Bank signatories fees	228	227
Registered office fees	482	441
Legalisation of documents	296	155
Bank charges	3.737	4.747
Sundry expenses	57	252
Unrecoverable VAT- adjustment	12.611	30.194
Annual company levy	404	401
Other Penalties	3.315	-
Municipality Taxes	121	-
Legal Fees	1.531	-
Bad Debts- Write off	1.034	-
	<u>85.841</u>	<u>79.370</u>

	Period 01/04/2020 31/03/2021 US\$	Period 01/04/2019 31/03/2020 US\$
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Note 2 - Finance costs

Interest expense on bank borrowings	132.708	595.167
Net foreign exchange loss/(gain)	1.092	735
	<u>133.800</u>	<u>595.902</u>

	31/03/2021 US\$	31/03/2020 US\$
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Note 3- Investment in subsidiaries

Investment in Interzone Capital Ltd		73.599.069
		<u>73.599.069</u>

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Crossridge Investments Limited

ELENI IERODIAKONOY

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Place:
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02/09/2021

Crossridge Investments Limited

Notes to the management accounts

	31/03/2021 US\$	31/03/2020 US\$
Note 4 - Available-for-sale financial assets		
Investment in GMR Holding (Malta) Ltd	1	1
	<u>1</u>	<u>1</u>

	31/03/2021 US\$	31/03/2020 US\$
Note 5 - Cash and cash equivalents		
Eurobank current account 5702	14.907	6.840
Eurobank current account 6345	317	1.388
	<u>15.224</u>	<u>8.228</u>

	31/03/2021 US\$	31/03/2020 US\$
Note 6 - Other receivables		
Receivable from GMR Holding (Malta) Pte Ltd	-	15.000
Prepayments	1.054	1.441
	<u>1.054</u>	<u>16.441</u>

	31/03/2021 US\$	31/03/2020 US\$
Note 7 - Other payables		
Global Infrastructure Services Ltd (balance disposal of Toridon)	472.826	
PriceWaterHouseCoopers Ltd	9.683	9.584
Rec Global Infrastructure Services Ltd		472.826
Audit fees provision	14.260	16.594
	<u>496.769</u>	<u>499.004</u>

	31/03/2021 US\$	31/03/2020 US\$
Note 8 - Tax refundable		
Accrued defence tax	-	(1.058)
	<u>-</u>	<u>(1.058)</u>


 For and on behalf of the Board of Directors
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Director
 Place: *Nicosia, Cyprus*
 Date: *02/09/2021*

Crossridge Investments Limited

Notes to the management accounts

	31/03/2021 US\$	31/03/2020 US\$
Note 9 - Borrowings		
Eurobank Loan Account 6015		5,000.000
Eurobank Loan Account 6023		5,000.000
Eurobank Loan Account 6082		1,000.000
Eurobank Loan Account 6090		1,000.000
Eurobank Loan Account 6103		1,000.000
Eurobank Loan Account 6111		1,000.000
Accrued interest on Eurobank loans		53.517
Loan with Interzone Capital Ltd		29,510.952

	-	43,564.469
	31/03/2021 US\$	31/03/2020 US\$
Loan to GMR Hold (Mauritius) Ltd	33,124.391	-
Interest Receivable - Loan to GMR MU	6,158.858	-
	39,283.249	-


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02/09/2021