

GMR Infrastructure (Malta) Ltd
Unaudited Statement of Financial Position
as at 31 March 2020

	Note	31-Mar-2020 USD	31-Mar-2019 USD
ASSETS			
Non-Current Assets			
Long term loans		-	-
Total non - current assets		<u>-</u>	<u>-</u>
Current Assets			
Trade & Other Receivables		16,419,266	16,470,387
Cash and cash equivalents		-	-
Total current assets		<u>16,419,266</u>	<u>16,470,387</u>
Total Assets		<u>16,419,266</u>	<u>16,470,387</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital - Equity		1,839	1,839
Share capital - Preference		57,332,000	57,332,000
Retained earnings		(41,037,811)	(40,999,356)
Total Equity		<u>16,296,028</u>	<u>16,334,483</u>
Non Current Liabilities			
Loans and Other Payables		70,297	70,123
Total Non Current Liabilities		<u>70,297</u>	<u>70,123</u>
Current Liabilities			
Other Payables		52,941	65,781
Total Liabilities		<u>52,941</u>	<u>65,781</u>
Total equity and liabilities		<u>16,419,266</u>	<u>16,470,387</u>

GMR Infrastructure (Malta) Ltd

**Statement of Comprehensive Income
for the year ended 31 March 2020**

	Note	31-Mar-2020 USD	31-Mar-2019 USD
Other Income		-	3,882
Other expenses		<u>(38,281)</u>	<u>(23,167)</u>
Operating loss		(38,281)	(19,285)
Finance income		-	-
Finance costs		<u>(174)</u>	<u>(174)</u>
(Loss)/profit before tax		(38,455)	(19,459)
Income tax credit/(expense)		<u>-</u>	<u>-</u>
(Loss)/profit after tax		(38,455)	(19,459)
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(38,455)</u>	<u>(19,459)</u>

GMR Infrastructure (Malta) Ltd**Statement of Changes in Equity
for the year ended 31 March 2020**

	Share capital (Equity) USD	Share capital (Preference) USD	Retained earnings USD	Total USD
At 1 April 2017	1,839	57,332,000	(40,979,897)	16,353,942
Funds from shareholders, net	-	-	-	-
Total comprehensive income for the year			(19,459)	(19,459)
Exchange difference	-	-	-	-
Dividends	-	-	-	-
At 31 March 2018	<u>1,839</u>	<u>57,332,000</u>	<u>(40,999,356)</u>	<u>16,334,483</u>
Total comprehensive income for the year	-	-	(38,455)	(38,455)
Exchange difference	-	-	-	-
At 31 March 2019	<u>1,839</u>	<u>57,332,000</u>	<u>(41,037,811)</u>	<u>16,296,028</u>

GMR Infrastructure (Malta) Ltd

Detailed Balance Sheet Statement for the year ended 31 March 2020

	31-Mar-2020 USD	31-Mar-2019 USD
Loans term loans		
GMR Holdings (Overseas) Ltd - Loan	-	-
	<u>-</u>	<u>-</u>
Trade & Other Receivables		
GMR Holdings (Overseas) Ltd - Loan	15,783,000	15,783,000
GMR Holdings (Overseas) Ltd - Interest	633,730	686,110
Prepaid Expenses	2,535	1,276
Amount due from related party	1	1
	<u>16,419,266</u>	<u>16,470,387</u>
Loans and other payables		
GMR Holdings (Mauritius) Ltd - Loan	69,609	69,609
GMR Holdings (Mauritius) Ltd - Interest	688	514
	<u>70,297</u>	<u>70,123</u>
Other Payables		
Amount due to related parties		
GMR Holdings (Mauritius) Ltd	15,000	15,000
Crossridge Investments Pvt Ltd	15,000	15,000
Income Tax Payable	-	10,102
Others	-	-
Trade Payables	14,119	12,356
Accruals	8,822	13,323
	<u>52,941</u>	<u>65,781</u>

GMR Infrastructure (Malta) Ltd

**Detailed Income & Expenses Statement
for the year ended 31 March 2020**

	31-Mar-2020	31-Mar-2019
	USD	USD
Finance Income		
Interest Income	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Finance costs		
Interest	174	174
Bank Charges	-	-
	<hr/>	<hr/>
	174	174
	<hr/>	<hr/>
Administration expenses		
Audit Fee	4,919	6,809
General Expenses	1,210	-
Realised exchange differences	876	1,630
Professional fees	20,593	10,662
Registration fees	504	710
Other Expenses	10,179	3,356
	<hr/>	<hr/>
	38,281	23,167
	<hr/>	<hr/>