

# GMR INFRASTRUCTURE (Malta) LIMITED

Regd Office: Level 2 West, Mercury Tower, The Exchange Financial and Business Centre

Elia Zammit Street, St Julian's STJ 3155, Malta

Balance Sheet as at 31 March 2019

( After GMR Holdings ( Malta) Ltd merger

(Prepared as per the principles of Indian GAAP)

Amount in INR

Particulars	Notes	31-Mar-19	31-Mar-18
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	3,746,193,040	3,746,193,040
Reserves and surplus	4	(2,614,809,003)	(2,677,626,601)
<b>Sub Total</b>		<b>1,131,384,037</b>	<b>1,068,566,441</b>
<b>Current liabilities</b>			
Trade Payables	5	4,858,121	4,570,468
Other current liabilities	6	4,826,253	7,460,129
<b>Sub Total</b>		<b>9,684,374</b>	<b>12,030,597</b>
<b>TOTAL</b>		<b>1,141,068,411</b>	<b>1,080,597,037</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Long-term loans and advances	7	1,093,446,240	1,031,261,220
<b>Sub Total</b>		<b>1,093,446,240</b>	<b>1,031,261,220</b>
<b>Current assets</b>			
Other current assets	8	47,622,171	49,335,817
<b>Sub Total</b>		<b>47,622,171</b>	<b>49,335,817</b>
<b>TOTAL</b>		<b>1,141,068,411</b>	<b>1,080,597,037</b>

For GMR INFRASTRUCTURE (Malta) LIMITED

Director/Authorised Signatory

Place: Singapore

Date: September 24, 2019

# GMR INFRASTRUCTURE (Malta) LIMITED

Regd Office: Level 2 West, Mercury Tower, The Exchange Financial and Business Centre

Elia Zammit Street, St Julian's STJ 3155, Malta

Profit & Loss Account for the year ended March 31, 2019

( After GMR Holdings ( Malta) Ltd merger

(Prepared as per the principles of Indian GAAP)

Particulars	Notes	Amount in INR	
		31-Mar-19	31-Mar-18
<b>Continuing operations</b>			
<b>Income</b>			
Other income	9	-	1,079,070
<b>Total revenue</b>		-	<b>1,079,070</b>
<b>Expenses</b>			
Other expenses	10	1,557,054	2,741,059
<b>Total Expenditure</b>		<b>1,557,054</b>	<b>2,741,059</b>
<b>Earnings before interest, tax, depreciation and amortization</b>		<b>(1,557,054)</b>	<b>(1,661,989)</b>
Finance costs	11	11,695	14,418
<b>Exceptional Item</b>			
Write back off receivable Previously written off		-	-
<b>Profit / (Loss) before tax</b>		<b>(1,568,749)</b>	<b>(1,676,407)</b>
Tax expenses			377,674
<b>Profit/(loss) for the year from continuing operations (A)</b>		<b>(1,568,749)</b>	<b>(2,054,081)</b>
<b>Discontinuing operations</b>			
Profit/(loss) before tax from discontinuing operations			
Tax expense of discontinuing operations			
<b>Profit/(loss) from discontinuing operations (B)</b>		-	-
<b>Profit/(loss) for the year (A+B)</b>		<b>(1,568,749)</b>	<b>(2,054,081)</b>

For GMR INFRASTRUCTURE (Malta) LIMITED

Director/Authorised Signatory

Place: Singapore

Date: September 24, 2019

**GMR INFRASTRUCTURE (Malta) LIMITED**  
**Notes to Financial Statements for the year ended 31st March'2019**

**3 Share capital**

Particulars	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR
<b>Authorized shares (No. )</b>			
<b>Issued, subscribed and fully paid-up shares (No. )</b>			
(i) 1839 equity shares of \$1 each fully paid up	1,839	120,160	120,160
(ii) 57332000 5% redeemable non cumulative pre. Shares.	57,332,000	3,746,072,880	3,746,072,880
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>57,333,839</b>	<b>3,746,193,040</b>	<b>3,746,193,040</b>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

**Equity Shares**

Particulars	31-Mar-19		31-Mar-18
	No. USD	INR	INR
At the beginning of the period	1,839	120,160	120,638
Outstanding at the end of the period	1,839	120,160	120,160
Effect of changes in exchange rate	-	-	(478)

**(b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates**

Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and

Particulars	31-Mar-19	31-Mar-18
	INR	INR
<b>GMR Holdings (Overseas) Limited, the immediate holding company</b>		
1838 equity shares of USD 1 each fully paid up	120,095	120,095
<b>GMR Energy Global Ltd</b>		
1 equity share of USD 1 each fully paid up	65	65

**(c) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates**

Out of Preference shares issued by the company, shares held by its holding company, ultimate holding company

Particulars	31-Mar-19	31-Mar-18
	INR	INR
5,73,32,000 5% redeemable non cumulative pre. Shares by Crossridge Investments Ltd	3,746,072,880	3,746,072,880

**GMR INFRASTRUCTURE (Malta) LIMITED**  
**Notes to Financial Statements for the year ended 31st March'2019**

**4 Reserves and surplus**

Particulars	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR
<b>Securities Premium</b>			
<b>Exchange Fuctuation Reserve</b>		(124,310,946)	(188,697,292)
<b>Surplus/ (deficit) in the statement of profit and loss</b>			
Balance as per last financial statements	(40,979,897)	(2,488,929,308)	(5,467,265)
GHML Carry Forward Loss ( Due to merger)	-	-	(2,481,407,963)
Profit for the year	(23,341)	(1,568,749)	(2,054,081)
<i>Less: Appropriations</i>			
<b>Net surplus in the statement of profit and loss</b>	<b>(41,003,238)</b>	<b>(2,490,498,057)</b>	<b>(2,488,929,308)</b>
<b>Total reserves and surplus</b>	<b>(41,003,238)</b>	<b>(2,614,809,003)</b>	<b>(2,677,626,601)</b>

**5 Trade Payable**

Particulars	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR
Trade payable (including acceptances)	70,123	4,858,121	4,570,468
<b>Total</b>	<b>70,123</b>	<b>4,858,121</b>	<b>4,570,468</b>

**6 Other current liabilities**

Particulars	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR
Other Payable	69,663	4,826,253	7,460,129
<b>Total</b>	<b>69,663</b>	<b>4,826,253</b>	<b>7,460,129</b>

**7 Loans and advances**

Particulars	Non-current			Current		
	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR	USD	INR	INR
Loan and advances to related parties	15,783,000	1,093,446,240	1,031,261,220			
<b>Total</b>	<b>15,783,000</b>	<b>1,093,446,240</b>	<b>1,031,261,220</b>			-

**8 Other assets**

Particulars	Non-current			Current		
	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR	USD	INR	INR
Other Receivables				687,387	47,622,171	49,335,817
<b>Total</b>	-	-	-	<b>687,387</b>	<b>47,622,171</b>	<b>49,335,817</b>

**GMR INFRASTRUCTURE (Malta) LIMITED**  
**Notes to Financial Statements for the year ended 31st March'2019**

**9 Other Income**

Particulars	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR
Interest Income			1,079,070
<b>Total</b>	-	-	<b>1,079,070</b>

**10 Other expenses**

Particulars	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR
Legal and professional fees	10,662	716,593	1,496,410
Payment to auditor	6,809	457,633	856,405
Exchange difference (net)	1,630	109,552	224,491
Other expenses	3,356	225,557	118,541
Rates & Taxes	710	47,719	45,211
<b>Total</b>	<b>23,167</b>	<b>1,557,054</b>	<b>2,741,059</b>

**11 Finance costs**

Particulars	31-Mar-19	31-Mar-19	31-Mar-18
	USD	INR	INR
Bank charges	174	11,695	14,418
<b>Total</b>	<b>174</b>	<b>11,695</b>	<b>14,418</b>

**GMR INFRASTRUCTURE (Malta) LIMITED**  
**( After GMR Holdings ( Malta) Ltd merger**  
**Notes to Financial Statements for the year ended 31st March'2019**

12	Contingent Laibilities:-	Nil ( March 2018; Nil)
13	Capital Commitments:-	Nil ( March 2018; Nil)
14	Deffered Tax:-	Nil ( March 2018; Nil)
15	Leases:-	Nil ( March 2018; Nil)

**For GMR INFRASTRUCTURE (Malta) LIMITED**

**Authorised Signatory**

Place: Singapore

Date: September 24, 2019

GMR Infrastructure (Malta) Ltd  
Profit & Loss account related parties transactions for the period ended 31st March'2019

A) Income

				March 31, 2019	March 31, 2019
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
					-
-Nil-					
GRAND TOTAL				-	-

B) Expenses

				March 31, 2019	March 31, 2019
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
-Nil-					
GRAND TOTAL				-	-

**GMR Infrastructure (Malta) Ltd**  
**Balance Sheet related parties transactions for the period ended 31st March'2019**

**A) Receivables / Reimbursements /Sundry Debtors / Deposits Paid / Interest Receivable**

Figs. In INR

				March 31, 2019	March 31, 2019
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Holdings ( Overseas ) Ltd			Interest Rreceivable	686,110	47,533,701
<b>GRAND TOTAL</b>				<b>686,110</b>	<b>47,533,701</b>

**B) Payables / Sundry Creditors / Deposits Paid / Interest Receivable**

				March 31, 2019	March 31, 2019
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
Crossridge Investments Ltd	Amt due to Related parties	Other Payables	Other Liabilities - CL	15,000	1,039,200
GMR Holding (Mauritius) Ltd	Amt due to Related parties	Other Payables	Other Liabilities - CL	15,000	1,039,200
GMR Holding (Overseas) Ltd	Amt due to Related parties	Other Payables	Other Liabilities - CL	1	69
GMR Holding (Mauritius) Ltd	Amt due to Related parties	Other Payables	Trade Payables	69,609	4,822,512
<b>GRAND TOTAL</b>				<b>99,610</b>	<b>6,900,981</b>

**C) Loan given to Group Companies / Share Application Money / Other Advances**

				March 31, 2019	March 31, 2019
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Holdings ( Overseas ) Ltd				15,783,000	1,093,446,240
<b>GRAND TOTAL</b>				<b>15,783,000</b>	<b>1,093,446,240</b>

**D) Share Capital**

				March 31, 2019	March 31, 2019
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Holding (Overseas) Ltd		Share Capital	Equity	1,838	120,095
GMR Energy (Global) Ltd		Share Capital	Equity	1	65



Crossridge Investments Pvt. Ltd				57,332,000	3,746,072,880
<b>GRAND TOTAL</b>				<b>57,333,839</b>	<b>3,746,193,040</b>