



**MANDEEP KAPUR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

\*\*\*\*\*ADDRESS: 3C, WORLD TRADE TOWER, NEAR BARAKHAMBA LANE, NEW DELHI – 110001\*\*\*\*\*  
\*\*\*PH. NO. \*\*\* EMAIL: MANDEEPKAPUR@GMAIL.COM\*\*\*

**Independent Auditor's Report**

**To the Members of**

***GMR LEAGUE GAMES PRIVATE LIMITED***

**Report on the Financial Statements**

We have audited the accompanying (Standalone) financial statements of ***GMR LEAGUE GAMES PRIVATE LIMITED ("the Company")*** which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the (Standalone) Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/Loss and its Cash Flow for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2017 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

**Mandeep Kapur & Associates**

*Chartered Accountants*

Firm's Reg. No. : 0006583N

Mandeep Kapur

*Proprietor*

M. No. : 085043

Place: New Delhi

Date: 05.07.2018



**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of GMR LEAGUE GAMES PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **GMR LEAGUE GAMES PRIVATE LIMITED** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018 based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For and on behalf of

### **Mandeep Kapur & Associates**

*Chartered Accountants*

Firm's Reg. No. : 0006583N

Mandeep Kapur  
*Proprietor*

M. No. : 085043

Place: New Delhi

Date: 05.07.2018



**GMR League Games Pvt Ltd**

ANNUAL REPORT

**2017 - 2018**

COMPANY NO: U92412KA2008PTC051177  
AUTHORISED SHARE CAPITAL RS. 1.00 Lacs

**Directors**

Sri Gunuputi Subba Rao  
Sri Ch Srinivasa Rao

**Auditors**

Mandeep Kapur & Associates  
New Delhi

REGISTERED OFFICE  
Skip House  
25/1Museum Road  
**BANGALORE 5 60 025**

**GMR LEAGUE GAMES PRIVATE LIMITED**  
**25/1, SKIP HOUSE MUSEUM ROAD, BANGALORE-560025**  
**CIN:U92412KA2008PTC051177**  
**Balance Sheet as at March 31, 2018**

PARTICULARS	Note	As at March 31, 2018		As at March 31, 2017	
		₹		₹	
<b>Equity &amp; Liabilities</b>					
<b>Shareholders' Funds</b>					
Share Capital	7	1,00,000		1,00,000	
Reserve & Surplus	8	(4,01,47,293)	(4,00,47,293)	(1,79,10,740)	(1,78,10,740)
<b>Non-Current Liabilities</b>					
Long Term Borrowings	9	12,61,20,582	12,61,20,582	1,95,41,507	1,95,41,507
<b>Current Liabilities</b>					
Trade Payable					
Outstanding dues of Micro and Small enterprises		-		-	
Outstanding dues of creditors other than Micro and Small Enterprises	10	5,33,502		59,590	
Other Current Liabilities	11	11,54,464	16,87,966	1,71,278	2,30,868
			<b>8,77,61,255</b>		<b>19,61,635</b>
<b>APPLICATION OF FUNDS</b>					
<b>Current Assets</b>					
Trade Receivables	12	8,07,32,243		-	
Cash and Cash Equivalents	13	23,45,496		4,35,220	
Short Term Loans and Advances	14	46,83,516	8,77,61,255	15,26,415	19,61,635
			<b>8,77,61,255</b>		<b>19,61,635</b>

Notes referred to above form an integral part of the financial statement

**AUDITOR'S REPORT**

As per our separate report of even date attached

**FOR MANDEEP KAPUR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MANDEEP KAPUR  
(PROPRIETOR)  
M. NO. 085043  
PLACE: NEW DELHI  
DATED: 5th July' 2018



**FOR & ON BEHALF OF THE BOARD**  
**GMR LEAGUE GAMES PRIVATE LIMITED**

SUBARAO GUNUPUTI  
DIRECTOR  
DIN: 00064511

*Ch. Srinivasa Rao*

CH SRINIVASA RAO  
DIRECTOR  
DIN:03497034

**GMR LEAGUE GAMES PRIVATE LIMITED**  
**25/1, SKIP HOUSE MUSEUM ROAD, BANGALORE-560025**  
**CIN:U92412KA2008PTC051177**  
**Statement of Profit & Loss for the year ending March 31, 2018**

PARTICULARS	Note	Year Ended March 31, 2018 ₹	Year Ended March 31, 2017 ₹
<b>INCOME</b>			
Income From Operations	15	14,34,42,217	-
Other Income	16	8,43,552	2,600
		<b>14,42,85,769</b>	<b>2,600</b>
<b>EXPENDITURE</b>			
Operating Expenses	17	12,50,64,986	-
Finance Charges	18	1,07,16,403	17,16,114
Other Expenses	19	3,07,40,933	1,02,177
		<b>16,65,22,321</b>	<b>18,18,291</b>
<b>Profit / (Loss) before tax</b>		<b>(2,22,36,553)</b>	<b>(18,15,691)</b>
Tax Expenses		-	-
<b>Profit/ (Loss) after Tax</b>		<b>(2,22,36,553)</b>	<b>(18,15,691)</b>
<b>Earning per Share (Rs.)- Basic</b>		(2,223.66)	(181.57)
<b>- Diluted</b>		(2,223.66)	(181.57)

**AUDITOR'S REPORT**

As per our separate report of even date attached

**FOR MANDEEP KAPUR & ASSOCIATES  
 CHARTERED ACCOUNTANTS**

MANDEEP KAPUR  
 (PROPRIETOR)  
 M. NO. 085043  
 PLACE: NEW DELHI  
 DATED: 5th July' 2018



**FOR & ON BEHALF OF THE BOARD  
 GMR LEAGUE GAMES PRIVATE LIMITED**

SUBARAO GUNUPUTI  
 DIRECTOR  
 DIN: 00064511

CH SRINIVASA Rao  
 DIRECTOR  
 DIN:03497034



**GMR LEAGUE GAMES PRIVATE LIMITED**  
**25/1, SKIP HOUSE MUSEUM ROAD, BANGALORE-560025**  
**CIN:U92412KA2008PTC051177**  
**Cash Flow Statement for the year ended March 31, 2018**


	Year ending March 31, 2018 ₹	Year ending March 31, 2017 ₹
<b>(A) Cash Flows from Operating Activities</b>		
<b>Profit/(Loss) before taxes</b>	(2,22,36,553)	(18,15,691)
Adjustment for :		
- Depreciation	-	-
- Interest on Loans	1,06,89,535	17,12,785
<b>Operating Profit before working capital changes</b>	<b>(1,15,47,018)</b>	<b>(1,02,906)</b>
<b>Adjustments for Change in</b>		
Decrease/(Increase) in Current assets and Loan & Advances	(8,38,89,344)	38,84,245
Increase/(Decrease) in current liabilities	14,57,098	(5,20,147)
<b>Cash Flow from Operating Activities</b>	<b>(9,39,79,264)</b>	<b>32,61,192</b>
<b>Refund/(Payment) of Taxes</b>	-	-
<b>Net Cash Generated / (Used) in Operating Activities</b>	<b>(9,39,79,264)</b>	<b>32,61,192</b>
<b>(B) Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>(C) Cash Flow from Financing Activities</b>		
Unsecured Loans taken /(repaid)	10,65,79,075	(32,43,829)
Interest on Loan	(1,06,89,535)	(17,12,785)
<b>Net Cash Generated from Financing Activities</b>	<b>9,58,89,540</b>	<b>(49,56,614)</b>
<b>(D) Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>19,10,276</b>	<b>(16,95,422)</b>
Cash & Cash equivalent at the beginning of the year	4,35,220	21,30,642
Cash & Cash equivalent at end of the year	23,45,496	4,35,220
	<b>19,10,276</b>	<b>(16,95,422)</b>

**FOR MANDEEP KAPUR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
  
**MANDEEP KAPUR**  
 (PROPRIETOR)  
 M. NO. 085043  
 PLACE: NEW DELHI  
 DATED: 5th July' 2018

**FOR & ON BEHALF OF THE BOARD**  
**GMR LEAGUE GAMES PRIVATE LIMITED**

  
**SUBARAO GUNUPUTI**  
 DIRECTOR  
 DIN: 00064511

  
**CH SRINIVASA RAO**  
 DIRECTOR  
 DIN:03497034

**Significant Accounting Policies and Notes to the Accounts:**

1 **Accounting Policies**

**Basis of Accounting:**

- a) The financial statements have been prepared on accrual basis of accounting and comply with the Accounting Standards as per section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014.

These financial statements have been drawn up in accordance with the going-concern principle and on a historical cost basis. The presentation and grouping of individual items in the balance sheet, the statement of Profit & Loss and the cash flow statement are based on the principle of materiality.

b) **Use of Estimates**

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates and any revision is recognized in the current and future periods

c) **Revenue Recognition**

Revenue from service/sponsorship contract has been recognized as per the terms of agreement over the period of league season.

d) **Classification of Current/Non-current Assets and Liabilities :**

An asset is classified as current when it satisfies following criteria:

- a) It is expected to be realized in or is intended for sale or consumption in, the company's operating cycle;
- b) It is expected to be realized within 12 months after the reporting date;
- c) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as Non-current.

A liability is classified as current when it satisfies any of following criteria:

- a) It is expected to be settled in the company's normal operating cycle;
- b) It is due to be settled within 12 months after the reporting date;
- c) The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other liabilities are classified as Non-current.

e) **Expenditure**

Expenditures have been accounted for on the accrual basis and provisions have been made for all known losses and liabilities.

Player cost is expensed off over the period of league season based on the player's availability.

2 **INVENTORIES**

No Inventories in the books of accounts.

3 **FIXED ASSETS**

No fixed assets in the books of accounts.

4 **DEFERRED TAX ASSETS/LIABILITIES**

There is no Deferred Tax Assets/Liabilities as per Ind AS 12.

5 **PROVISIONS**

Provisions regarding the Audit Fees has been recorded accordingly.

6 **INVESTMENTS**

Company has no investments during the current financial year.

GMR LEAGUE GAMES PRIVATE LIMITED

Notes forming part of the financial statement for the year ended March 31, 2018

PARTICULARS	As at March 31, 2018	As at March 31, 2017		
<b>7. Share Capital</b>				
<b>Authorised Capital</b>				
10000 (P.Y. 10000) Equity Shares of Rs.10 Each	1,00,000	1,00,000		
	<b>1,00,000</b>	<b>1,00,000</b>		
<b>Issued, Subscribed and Paid up Capital</b>				
10000 (P.Y. 10000) Equity Shares of Rs.10 Each Fully paid up (At the Beginning & at the end of Reporting Period)	1,00,000	1,00,000		
	<b>1,00,000</b>	<b>1,00,000</b>		
<b>a. Reconciliation of the share outstanding at beginning and at end of the year</b>				
	As At March 31, 2018 Number	As At March 31, 2018 Rs.	As At March 31, 2017 Number	As At March 31, 2017 Rs.
Equity Share				
At the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add :issued during the year	-	-	-	-
At the end of the year	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>
<b>b. Details of the shareholders holding more than 5% shares of the Company</b>				
	As at March 31, 2018 No. of shares	As at March 31, 2018 Percentage	As at March 31, 2017 No. of shares	As at March 31, 2017 Percentage
Equity Share:				
GMR Enterprises Private limited *	5,099	51%	5,099	51%
GM Rao	1,300	13%	1,300	13%
Srinivas Bommidala(1 share is held as Nominee to GMR Holdings Private Limited)	1,201	12%	1,201	12%
G Kiran Kumar	1,200	12%	1,200	12%
GBS Raju	1,200	12%	1,200	12%
	<b>10,000</b>		<b>10,000</b>	
<b>c. Shares held by Holding Company *</b>				
Holding Company i.e. GMR Enterprises Private Limited (GEPL) (earlier held by GMR Holdings Private Limited, which got merged with GEPL with effective from August 10, 2016) holds 5,099 equity shares in the company.				
<b>d. Terms attached to Equity Share</b>				
The company has only one class of ordinary equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.Each holder of these ordinary shares are entitled to receive dividends as and when declared by the company.				
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportionate to the number of equity shares held by the shareholders.				
<b>8. Reserve &amp; Surplus</b>			As at March 31, 2018	As at March 31, 2017
Opening Balance			(1,79,10,740)	(1,60,95,049)
Add: Profit/(Loss) for the year			(2,22,36,553)	(18,15,691)
			<b>(4,01,47,293)</b>	<b>(1,79,10,740)</b>
<b>9. Long Term Borrowings</b>				
Unsecured Loan from Related Party			12,61,20,582	1,95,41,507
			<b>12,61,20,582</b>	<b>1,95,41,507</b>
Repayable at the end of 2 year from date of disbursement				
<b>10. Trade Payables</b>			5,33,502	59,590
			<b>5,33,502</b>	<b>59,590</b>
<b>11. Other Current Liabilities</b>				
Statutory Liabilities			11,54,464	1,71,278
			<b>11,54,464</b>	<b>1,71,278</b>
<b>12. Trade Receivable (Unsecured)</b>				
Considered Good				
More than six month			1,12,500	-
Less than six month			8,06,19,743	-
Considered doubtful				
More than six month			-	-
			<b>8,07,32,243</b>	<b>-</b>
<b>13. Cash and Cash Equivalent</b>				
Cash in hand			55,751	11,374
Balance in Scheduled Bank				
- Current Account			22,89,745	4,23,846
			<b>23,45,496</b>	<b>4,35,220</b>
<b>14. Short Term Loans and Advances (Unsecured, Considered Good)</b>				
Income Tax (net of provisions)-TDS			24,56,651	80,150
Cenvat Credit			20,49,705	14,46,265
Others(Receivables in cash or kind)			1,77,160	-
			<b>46,83,516</b>	<b>15,26,415</b>

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**GMR LEAGUE GAMES PRIVATE LIMITED**

Notes forming part of the financial statement for the Year ended March 31, 2018

PARTICULARS	Year Ended March 31, 2018	Year Ended March 31, 2017
<b>15. Income From Operation</b>		
Central Rights	6,13,33,333	-
Prize Money	35,00,000	-
Sponsorship Fees	7,60,00,000	-
Sale of Tickets	26,08,884	-
	<b>14,34,42,217</b>	-
<b>16. Other Income</b>		
Interest Income	-	2,600
Merchandise Sales	3,32,500	-
Miscellaneous Income	5,11,052	-
	<b>8,43,552</b>	2,600
<b>17. Operating Expenses</b>		
Player & Support Staff cost	4,73,29,655	-
Franchisee Fees	6,08,82,352	-
Match & Event Expenses	1,43,81,299	-
Purchase of Merchandise	2,21,680	-
Commission	22,50,000	-
	<b>12,50,64,986</b>	-
<b>18. Finance Expenses</b>		
Interest on unsecured Loan	1,06,89,535	17,12,785
Other Finance Charges	26,868	3,329
	<b>1,07,16,403</b>	<b>17,16,114</b>
<b>19. Other Expenses</b>		
Advertisement & Business Promotion	8,29,185	-
Legal & Professional	51,124	98,238
Insurance	4,30,271	-
Rate & taxes	1,06,45,509	2,582
Travelling & Conveyance	1,85,09,876	-
Communication Expenses	1,13,666	-
Printing & Stationery	5,763	-
Other Expenses	1,55,539	1,357
	<b>3,07,40,933</b>	<b>1,02,177</b>



**Legal & Professional Fees Includes payments to Auditors as:-**

Statutory Audit	25,000	25,000
Tax Audit	25,000	-
	<b>50,000</b>	<b>25,000</b>

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GMR LEAGUE GAMES PRIVATE LIMITED

Notes forming part of the financial statement for the year ended March 31, 2018

PARTICULARS	Year Ended March 31, 2018	Year Ended March 31, 2017
<b>20. Contingent Liabilities</b>		
There is no Contingent Liability as on March 31, 2018	NIL	NIL
<b>21. Earning per share:</b>		
Particulars		
Profit for the Period (Rs.)(A)	(2,22,36,552.52)	(18,15,691.00)
Number of Equity shares of Rs. 10 each fully paid up at the beginning of the period	10,000.00	10,000.00
Number of Equity shares of Rs. 10 each fully paid up at the end of the period	10,000.00	10,000.00
Weighted average number of equity shares for the period (B)	10,000.00	10,000.00
Basic/Diluted Earning per share (Rs.) (A/B)	(2,223.66)	(181.57)
Face value per share (Rs.)	Rs. 10/-	Rs. 10/-
<b>22. Related Party Transactions:</b>		
a) Name of Related Parties and description of relationship:	GMR Enterprises Private	GMR Enterprises
Enterprises that control the Company /Holding Company	Nil	Nil
Subsidiary Companies	Nil	Nil
Fellow Subsidiary Companies / Subsidiaries of Holding Company/Associate Companies (Where transaction taken place)	Nil	Nil
Enterprises where significant influence exists	Nil	Nil
Key Management Personnel and their Relatives		
b) Name of Related Parties and description of relationship:	Holding Company	Holding Company
Natures of the Transactions/Name of the Company	Unsecured Loans	Unsecured Loans
Loans received / GMR Enterprises Private Limited	Rs. 12,47,26,347/-	Rs. 5,00,000/-
Interest on Loans	Rs.91,40,384/-	NIL
<b>23. Previous period's figures have been regrouped/ rearranged wherever necessary in order to make it comparable with the current period figures</b>		
	<b>FOR &amp; ON BEHALF OF THE BOARD</b>	
	<b>GMR LEAGUE GAMES PRIVATE LIMITED</b>	
		
	SUBARAO GUNUPUTI	CH SRINIVASA RAO
	DIRECTOR	DIRECTOR
	DIN: 00064511	DIN:03497034
PLACE: NEW DELHI		
DATED: 5th July' 2018		



**GMR LEAGUE GAMES PRIVATE LIMITED**

As at 31.03.2018

	2017-18	2016-17
<b>Share Capital</b>		
Equity Share Capital	1,00,000	1,00,000
	<b>1,00,000</b>	<b>1,00,000</b>
<b>Unsecured Loans</b>		
Grandhi Enterprises Private Limited	13,94,236	1,90,41,507
GMR Enterprises Private Limited	12,47,26,346	5,00,000
	<b>12,61,20,582</b>	<b>1,95,41,507</b>
<b>Trade Payable</b>		
Mansihar Sales Corpn	90	90
MGS Advisors Private Limited	-	34,500
Jade Knits	3,01,008	-
Eventsnow Private Limited	1,82,404	-
<b>Other Payables</b>		
Expenses Payable	50,000	25,000
	<b>5,33,502</b>	<b>59,590</b>
<b>Statutory Liabilities</b>		
TDS- Interest	10,68,953	1,71,278
Tax Deducted at Source -Rent	1,000	-
Tax Deducted at Sources - Professional	83,215	-
TDS- Contractor	1,296	-
	<b>11,54,464</b>	<b>1,71,278</b>
<b>Trade Receivables</b>		
<b>More Than 6 Months</b>		
Jindal South West Sports Private Limited	75,000	-
SHRI INFOTEC	37,500	-
	<b>1,12,500</b>	-
<b>Less than 6 Months</b>		
Century Textiles and Industries Limited	20,250	-
Mashal Sports Pvt. Ltd	7,26,84,493	-
TIM Delhi Airport Advertising Pvt Ltd	78,40,000	-
VIVO Mobile India Private Limited	75,000	-
	<b>8,06,19,743</b>	-

<b>Cash</b>		
Cash	55,751	11,374
	<b>55,751</b>	<b>11,374</b>
<b>Bank Accounts</b>		
Kotak Mahindra Bank	22,89,745	4,23,846
	<b>22,89,745</b>	<b>4,23,846</b>
<b>Advances recoverable in cash or in kind or for value to be received</b>		
Air Asia Berhad	77,160	-
Arjun Singh - Imprest	1,00,000	-
	<b>1,77,160</b>	-
<b>Short Term Loan &amp; Advances</b>		
TDS Receivable -FY 2015-16	-	80,150
TDS Receivable -FY 2016-17	24,56,651	-
	<b>24,56,651</b>	<b>80,150</b>
<b>Expenses</b>		
<b>Player &amp; Staff Support Costs</b>		
Player's Fees - Foreign	21,60,000	-
Player's Fees - Indian	3,74,50,000	-
Support Staff	67,70,250	-
Hospitality Expenses	9,49,405	-
	<b>4,73,29,655</b>	-
	<b>6,08,82,352</b>	-
Franchisee Fee's	<b>6,08,82,352</b>	-
<b>Match &amp; Event Expenses</b>		
Event Expenses	74,71,124	-
Food & allowances	3,21,492	-
Hire Charges	18,57,187	-
P A System	1,48,400	-
Perfumes	83,672	-
Retainers Fee	9,82,143	-
Security System	2,50,000	-
Sports Equipment	4,507	-
Sports Goods	8,36,780	-
Walky Talkey Handset Rental	67,500	-
Medical Expenses	4,68,841	-
Security Charges	12,61,375	-
House Keeping	3,53,278	-
Man of the Match Award	2,75,000	-
	<b>1,43,81,299</b>	-

Purchase of Merchandise	<b>2,21,680</b>	-
<b>Advertisement &amp; Business Promotion</b>		
Business Promotion Expenses	13,185	-
Advertisement	8,16,000	-
	<b>8,29,185</b>	-
<b>Legal &amp; Professional Expenses</b>		
Audit Fees	50,000	25,000
Filing Fees	1,124	688
Professional Charges	-	72,550
	<b>51,124</b>	<b>98,238</b>
<b>Rates and Taxes</b>		
ITC reversal on Exempted Services/Others	1,06,45,509	2,582
	<b>1,06,45,509</b>	<b>2,582</b>
<b>Travelling Expenses</b>		
Taxi Hire Charges	35,44,887	-
Travel -Boarding	50,013	-
Travel - Conveyance	49,537	-
Air Travel Fare	96,342	-
Travel Fare	1,29,222	-
Travel Fare - Players	22,80,191	-
Travel - Incidental	29,500	-
Travel - Loading	4,25,167	-
Travel Fare - Players Boarding	12,14,917	-
Travel - Players Loading	1,06,90,100	-
	<b>1,85,09,876</b>	-
<b>Communication Expenses</b>		
Internet Charges	1,00,000	-
Telephone Expenses	13,002	-
Courier Expenses	664	-
	<b>1,13,666</b>	-
<b>Printing &amp; Stationery</b>		
Printing & Stationery	5,763	-
	<b>5,763</b>	-

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**Other Expenses**

Discount Allowed	1,11,307	-
Conveyance	16,697	-
Misc Expenses	4,651	-
Website Maintanace Charges	-	1,357
Parking & Toll Charges	3,784	-
Freight Inward	19,100	-
	<u>1,55,539</u>	<u>1,357</u>

**Interest on unsecured Loan**

Interest on Loan	1,06,89,535	17,12,785
	<u>1,06,89,535</u>	<u>17,12,785</u>

Bank Charges	12,898	402
Interest on TDS	13,970	2,927
	<u>26,868</u>	<u>3,329</u>

**Commission Expenses**

Commission on sponsorship fees	18,00,000	-
Commission on Sale of Tickets	4,50,000	-
	<u>22,50,000</u>	<u>-</u>

**CENVAT**

Cenvat Credit	-	14,42,847
INPUT - CGST	5,89,872	-
INPUT - SGST	9,35,356	-
INPUT - IGST	5,24,477	-
Krishi Kalyan Cess	-	3,418
	<u>20,49,705</u>	<u>14,46,265</u>