

## GMR INFRASTRUCTURE (Malta) LIMITED

Regd Office: Level 2 West, Mercury Tower, The Exchange Financial and Business Centre

Elia Zammit Street, St Julian's STJ 3155, Malta

Balance Sheet as at 31 March 2018


( After GMR Holdings ( Malta) Ltd merger

(Prepared as per the principles of Indian GAAP)

Amount in INR

Particulars	Notes	31-Mar-18	31-Mar-17
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	3,746,193,040	120,638
Reserves and surplus	4	(2,677,626,601)	(5,728,848)
<b>Sub Total</b>		<b>1,068,566,441</b>	<b>(5,608,210)</b>
<b>Current liabilities</b>			
Trade Payables	5	4,570,468	-
Other current liabilities	6	7,460,129	6,183,259
<b>Sub Total</b>		<b>12,030,597</b>	<b>6,183,259</b>
<b>TOTAL</b>		<b>1,080,597,037</b>	<b>575,050</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Non-current investments	7	-	131
Long-term loans and advances	8	1,031,261,220	-
<b>Sub Total</b>		<b>1,031,261,220</b>	<b>131</b>
<b>Current assets</b>			
Other current assets	9	49,335,816	69,339
Cash and bank balances	10	-	505,579
<b>Sub Total</b>		<b>49,335,817</b>	<b>574,918</b>
<b>TOTAL</b>		<b>1,080,597,037</b>	<b>575,050</b>

For GMR INFRASTRUCTURE (Malta) LIMITED



Director/Authorised Signatory

Place: Singapore

Date: September 25, 2018

## GMR INFRASTRUCTURE (Malta) LIMITED

Regd Office: Level 2 West, Mercury Tower, The Exchange Financial and Business Centre  
 Elia Zammit Street, St Julian's STJ 3155, Malta  
**Profit & Loss Account for the year ended March 31, 2018**  
 ( After GMR Holdings ( Malta) Ltd merger  
 (Prepared as per the principles of Indian GAAP)

Particulars	Notes	Amount in INR	
		31-Mar-18	31-Mar-17
<b>Continuing operations</b>			
<i>Income</i>			
Other income	11	1,079,070	-
<b>Total revenue</b>		<b>1,079,070</b>	<b>-</b>
<i>Expenses</i>			
Other expenses	12	2,741,059	1,729,056
<b>Total Expenditure</b>		<b>2,741,059</b>	<b>1,729,056</b>
<b>Earnings before interest, tax, depreciation and amortization</b>		<b>(1,661,989)</b>	<b>(1,729,056)</b>
Finance costs	13	14,418	1,629
<b>Exceptional Item</b>			
Write back off receivable Previously written off		-	-
<b>Profit / (Loss) before tax</b>		<b>(1,676,407)</b>	<b>(1,730,685)</b>
Tax expenses		377,674	-
<b>Profit/(loss) for the year from continuing operations (A)</b>		<b>(2,054,081)</b>	<b>(1,730,685)</b>
<b>Discontinuing operations</b>			
Profit/(loss) before tax from discontinuing operations			
Tax expense of discontinuing operations			
<b>Profit/(loss) from discontinuing operations (B)</b>		<b>-</b>	<b>-</b>
<b>Profit/(loss) for the year (A+B)</b>		<b>(2,054,081)</b>	<b>(1,730,685)</b>

For GMR INFRASTRUCTURE (Malta) LIMITED



**Director/Authorised Signatory**

Place: Singapore

Date: September 25, 2018

**GMR INFRASTRUCTURE (Malta) LIMITED**  
Notes to Financial Statements for the year ended 31st March 2018

3 Share capital

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Authorized shares (No. )			
Issued, subscribed and fully paid-up shares (No. )			
(i) 1839 equity shares of \$1 each fully paid up	1,839	120,160	120,638
(ii) 57332000 5% redeemable non cumulative pre. Shares.	57,332,000	3,746,072,880	-
Total issued, subscribed and fully paid-up share capital	57,333,839	3,746,193,040	120,638

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	31-Mar-18		31-Mar-17
	No. USD	INR	INR
At the beginning of the period	1,839	120,638	122,790
Outstanding at the end of the period	1,839	120,160	120,638
Effect of changes in exchange rate	-	478	2,152

(b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates

Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and

Particulars	31-Mar-18	31-Mar-17
	INR	INR
GMR Holdings (Overseas) Limited, the immediate holding company		
1838 equity shares of USD 1 each fully paid up	120,095	120,573
GMR Energy Global Ltd		
1 equity share of USD 1 each fully paid up	65	66

(c) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates

Out of Preference shares issued by the company, shares held by its holding company, ultimate holding company

Particulars	31-Mar-18	31-Mar-17
	INR	INR
5,73,32,000 5% redeemable non cumulative pre. Shares by Crossridge Investments Ltd	3,746,072,880	

4 Reserves and surplus

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Securities Premium			

CVE

**GMR INFRASTRUCTURE (Malta) LIMITED**  
Notes to Financial Statements for the year ended 31st March 2018

Exchange Fluctuation Reserve		(188,697,292)	(261,583)
<b>Surplus/ (deficit) in the statement of profit and loss</b>			
Balance as per last financial statements	(87,330)	(5,467,265)	(3,736,580)
GHML Carry Forward Loss ( Due to merger)	(40,861,084)	(2,481,407,963)	-
Profit for the year	(31,485)	(2,054,081)	(1,730,685)
Less: Appropriations			
<b>Net surplus in the statement of profit and loss</b>		<b>(2,488,929,308)</b>	<b>(5,467,265)</b>
<b>Total reserves and surplus</b>		<b>(2,677,626,601)</b>	<b>(5,728,848)</b>

#####

5 Trade Payable

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Trade payable (including acceptances)	69,949	4,570,468	-
<b>Total</b>	<b>69,949</b>	<b>4,570,468</b>	<b>-</b>

6 Other current liabilities

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Other Payable	114,174	7,460,129	6,183,259
<b>Total</b>	<b>114,174</b>	<b>7,460,129</b>	<b>6,183,259</b>

7 Non-current investments

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Non-trade investments (valued at cost unless stated otherwise)			
Unquoted equity instruments			
Investment in GMR Holding Malta Ltd	-	-	131
<b>Total</b>	<b>-</b>	<b>-</b>	<b>131</b>

8 Loans and advances

Particulars	Non-current			Current		
	31-Mar-18	31-Mar-18	31-Mar-15	31-Mar-18	31-Mar-18	31-Mar-15
	USD	INR	INR	USD	INR	INR
Loan and advances to related parties	15,783,000	1,031,261,220				
<b>Total</b>	<b>15,783,000</b>	<b>1,031,261,220</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

CR

**GMR INFRASTRUCTURE (Malta) LIMITED**  
Notes to Financial Statements for the year ended 31st March 2018

9 Other assets

Particulars	Non-current			Current		
	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR	USD	INR	INR
Other Receivables				755,063	49,335,816	69,339
<b>Total</b>	-	-	-	755,063	49,335,816	69,339

10 Cash and bank balances

Particulars	Non-current			Current		
	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR	USD	INR	INR
<b>Cash and cash equivalents</b>						
Balances with banks:						
– On current accounts				-	-	505,579
– Deposits with less than three months maturity						
<b>Total</b>	-	-	-	-	-	505,579

C/A

**GMR INFRASTRUCTURE (Malta) LIMITED**  
**Notes to Financial Statements for the year ended 31st March'2018**

**11 Other Income**

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Interest Income	16,540	1,079,070	-
<b>Total</b>	<b>16,540</b>	<b>1,079,070</b>	<b>-</b>

**12 Other expenses**

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Legal and professional fees	22,937	1,496,410	1,133,090
Payment to auditor	13,127	856,405	492,329
Exchange difference (net)	3,441	224,491	(40,043)
Director Fee	-	-	-
Other expenses	1,817	118,541	87,484
Rates & Taxes	693	45,211	56,196
<b>Total</b>	<b>42,015</b>	<b>2,741,059</b>	<b>1,729,056</b>

**13 Finance costs**

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Bank charges	221	14,418	1,629
<b>Total</b>	<b>221</b>	<b>14,418</b>	<b>1,629</b>

CNE

**GMR INFRASTRUCTURE (Malta) LIMITED**  
**( After GMR Holdings ( Malta) Ltd merger**  
**Notes to Financial Statements for the year ended 31st March'2018**

14	Contingent Laibilities:-	Nil ( March 2017; Nil)
15	Capital Commitments:-	Nil ( March 2017; Nil)
16	Deffered Tax:-	Nil ( March 2017; Nil)
17	Leases:-	Nil ( March 2017; Nil)

**For GMR INFRASTRUCTURE (Malta) LIMITED**

*G. Bulech*

**Authorised Signatory**

Place: Singapore

Date: September 25, 2018

GMR Infrastructure (Malta) Ltd

Profit & Loss account related parties transactions for the period ended 31st March 2018

A) Income

				March 31, 2018	March 31, 2018
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Holdings ( Overseas) Ltd	Interest Income			16,540	1,079,069.60
<b>GRAND TOTAL</b>				<b>16,540</b>	<b>1,079,070</b>

B) Expenses

				March 31, 2018	March 31, 2018
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
<b>GRAND TOTAL</b>				<b>-</b>	<b>-</b>

CS



GMR Infrastructure (Malta) Ltd  
Balance Sheet related parties transactions for the period ended 31st March 2018

A) Receivables / Reimbursements / Sundry Debtors / Deposits Paid / Interest Receivable

Figs. In INR

				March 31, 2018	March 31, 2018
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Holdings ( Overseas ) Ltd			Interest Rreceivable	751,320	49,091,249
<b>GRAND TOTAL</b>				<b>751,320</b>	<b>49,091,249</b>

B) Payables / Sundry Creditors / Deposits Paid / Interest Receivable

				March 31, 2018	March 31, 2018
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
Crossridge Investments Ltd	Amt due to Related parties	Other Payables	Other Liabilities - CL	15,000	980,100
GMR Holding (Mauritius) Ltd	Amt due to Related parties	Other Payables	Other Liabilities - CL	15,000	980,100
GMR Holding (Overseas) Ltd	Amt due to Related parties	Other Payables	Other Liabilities - CL	1	65
GMR Holding (Mauritius) Ltd	Amt due to Related parties	Other Payables	Trade Payables	69,609	4,548,252
<b>GRAND TOTAL</b>				<b>99,610</b>	<b>6,508,517</b>

C) Loan given to Group Companies / Share Application Money / Other Advances

				March 31, 2018	March 31, 2018
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Holdings ( Overseas ) Ltd				15,783,000	1,031,261,220
<b>GRAND TOTAL</b>				<b>15,783,000</b>	<b>1,031,261,220</b>

D) Share Capital

				March 31, 2018	March 31, 2018
Counter Party Group Company	Nature of Transaction	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Holding (Overseas) Ltd		Share Capital	Equity	1,838	120,095
GMR Energy (Global) Ltd		Share Capital	Equity	1	65
Crossridge Investments Pvt. Ltd				57,332,000	3,746,072,880
<b>GRAND TOTAL</b>				<b>57,333,839</b>	<b>3,746,193,040</b>

CME