

GMR HOLDINGS (OVERSEAS) LIMITED

Regd Office: 6th Floor, Tower A, 1 Cyber City, Ebene, Mauritius

Balance Sheet as at 31 March 2018

(Prepared as per the principles of Indian GAAP)

Particulars	Notes	Amount in INR	
		31-Mar-18	31-Mar-17
Equity and liabilities			
Shareholders' funds			
Share capital	3	1,633,500	1,640,000
Reserves and surplus	4	(1,096,787,766)	(1,098,321,907)
Sub Total		(1,095,154,266)	(1,096,681,907)
Current liabilities			
Short-term borrowings	5	1,031,261,220	1,035,364,800
Trade Payables	6	13,751,391	4,431,870
Other current liabilities	7	50,427,190	58,140,362
Sub Total		1,095,439,801	1,097,937,032
TOTAL		285,535	1,255,125
Assets			
Non-current assets			
Non-current investments	8	65	66
Sub Total		65	66
Current assets			
Other current assets	9	135,645	233,798
Cash and bank balances	10	149,825	1,021,261
Sub Total		285,470	1,255,059
TOTAL		285,535	1,255,125

For GMR HOLDINGS (OVERSEAS) LIMITED



Director/Authorised Signatory

Place: Singapore

Date : September 25 ,2018

GMR HOLDINGS (OVERSEAS) LIMITED

Regd Office: 6th Floor, Tower A, 1 Cyber City, Ebene, Mauritius

Profit & Loss Account for the year ended March 31, 2018

(Prepared as per the principles of Indian GAAP)

Particulars	Notes	Amount in INR	
		31-Mar-18	31-Mar-17
Continuing operations			
<i>Income</i>			
Other income	11	6,524	-
Total revenue		6,524	-
<i>Expenses</i>			
Other expenses	12	1,724,032	1,737,578
Total Expenditure		1,724,032	1,737,578
Earnings before interest, tax, depreciation and amortization		(1,717,508)	(1,737,578)
Finance costs	13	1,097,141	19,227,596
Exceptional Item			
Write back off receivable reviously written off		-	-
Profit / (Loss) before tax		(2,814,649)	(20,965,174)
Tax expenses			
Profit/(loss) for the year from continuing operations (A)		(2,814,649)	(20,965,174)
Discontinuing operations			
Profit/(loss) before tax from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (B)		-	-
Profit/(loss) for the year (A+B)		(2,814,649)	(20,965,174)

For GMR HOLDINGS (OVERSEAS) LIMITED

G. Butcher

Director/Authorised Signatory

Place: Singapore

Date : September 25 ,2018

GMR HOLDINGS (OVERSEAS) LIMITED
Notes to Financial Statements for the year ended 31st March 2018

3 Share capital

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	Rs	Rs
Issued, subscribed and fully paid-up shares (No.)			
(i) 25000 equity shares of \$1 each fully paid up	25,000	1,633,500	1,640,000
Total issued, subscribed and fully paid-up share capital	25,000	1,633,500	1,640,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31-Mar-18		31-Mar-17
	No.	Rs	Rs
At the beginning of the period	25,000	1,640,000	1,576,500
Outstanding at the end of the period	25,000	1,633,500	1,640,000
Effect of changes in exchange rate	-	6,500	63,500

(b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates Details to be filled up

Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

Particulars	31-Mar-18	31-Mar-17
	₹	₹
GMR Enterprises Pvt. Ltd		
25000 ordinary shares of USD 1 each at nominal value	1,633,500	1,640,000

4 Reserves and surplus

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Securities Premium	-	-	-
Exchange Fluctuation Reserve	-	(70,196,242)	(74,545,033)
Surplus/ (deficit) in the statement of profit and loss			
Balance as per last financial statements	16,742,712	(1,023,776,874)	(1,019,243,701)
Profit for the year	(43,143)	(2,814,649)	(4,533,173)
<i>Less: Appropriations</i>			
Net surplus in the statement of profit and loss		(1,026,591,524)	(1,023,776,874)
Total reserves and surplus		(1,096,787,766)	(1,098,321,907)

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GMR HOLDINGS (OVERSEAS) LIMITED
Notes to Financial Statements for the year ended 31st March 2018

5 Short-term borrowings

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Short Term Loans from subsidiary (unsecured)	15,783,000	1,031,261,220	1,035,364,800
Total	15,783,000	1,031,261,220	1,035,364,800
The above amount includes			
Secured borrowings			
Unsecured borrowings	15,783,000	1,031,261,220	1,035,364,800

6 Trade Payable

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Trade payable (including acceptances)	210,459	13,751,391	4,431,870
Total	210,459	13,751,391	4,431,870

7 Other current liabilities

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Other Payable	30,536	1,141,822	1,317,707
Interest accrued and not due on borrowings	751,210	49,085,368	56,827,654
Total	781,766	50,227,190	58,145,362

8 Non-current investments

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Non-trade investments (valued at cost unless stated otherwise)			
Unquoted equity instruments			
Investment in subsidiaries			
Investment in GMR Infrastructure (Maha) Limited (1838 nos: FV \$1 each)	1	65	66
Total	1	65	66

9 Other assets

Particulars	Non-current			Current		
	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR	USD	INR	INR
Other Receivables				2,076	135,645	233,798
Total				2,076	135,645	233,798

10 Cash and bank balances

Particulars	Non-current			Current		
	31-Mar-18	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR	USD	INR	INR
Cash and cash equivalents						
Balances with banks:						
- On current accounts				2,293	149,825	1,021,261
- Deposits with less than three months maturity						
Total				2,293	149,825	1,021,261

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GMR HOLDINGS (OVERSEAS) LIMITED
Notes to Financial Statements for the year ended 31st March'2018

11 Other income

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Provision written back	100	6,524	-
Total	100	6,524	-

12 Other expenses

Particulars	31-Mar-18	31-Mar-18	31-Mar-17
	USD	INR	INR
Legal and professional fees	-	-	0
Audit Fees	3,738	243,867	253,412
Secretarial fees	14,450	942,718	680,391
Other fees	3,438	224,295	332,139
Tax fees	800	52,192	105,232
Director Fee	4,000	260,960	263,080
Loss on Sale of Investment	-	-	103,325
Total	26,426	1,724,032	1,737,578

13 Finance costs

Particulars	31-Mar-18	31-Mar-18	31-Mar-16
	USD	INR	INR
Interest	16,540	1,079,070	19,216,416
Bank charges	277	18,071	11,181
Total	16,817	1,097,141	19,227,596

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GMR HOLDINGS (OVERSEAS) LIMITED
Notes to Financial Statements for the year ended 31st March'2018

13	Contingent Laibilities:-	Nil (March 31, 2017: Nil)
14	Capital Commitments:-	Nil (March 31, 2017: Nil)
15	Deffered Tax:-	Nil (March 31, 2017: Nil)
16	Leases:-	Nil (March 31, 2017: Nil)

For GMR HOLDINGS (OVERSEAS) LIMITED

G. Buteker

Director/Authorised Signatory

Place: Singapore

Date : September 25 ,2018

GMR Holding Overseas Ltd
Profit & Loss account related party transactions for the period ended 31st March 2018

A) **Income**

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GRAND TOTAL			-	-

B) **Expenses**

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Infrastructure (Malta) Ltd	Interest		16,540	1,079,070
			-	-
GRAND TOTAL			16,540	1,079,070

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GMR Holding Overseas Ltd

For Balance sheet, report only if transaction is outstanding as on the year ended 31st March 2018

A) Receivables / Reimbursements / Sundry Debtors / Deposits Paid / Interest Receivable

Figs. In INR

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Infrastructure (Malta) Limited	Other Recieable	Other CA - Other Receivable	1	65
GRAND TOTAL			1	65

B) Payables / Sundry Creditors / Deposits Paid / Interest Receivable

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Infrastructure (Malta) Limited	Accounts Payable	Interest accrued and but not due on borrowings	751,320	49,091,249
GMR Holding (Mauritius) Ltd	Accounts Payable	CL - Dues to other than MSME	210,458	13,751,326
GMR Infrastructure (Malta) Limited	Accounts Payable	CL - Dues to other than MSME	1	65
GRAND TOTAL			961,779	62,842,640

C) Loan given to Group Companies / Share Application Money / Other Advances

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GRAND TOTAL			-	-

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D) **Loan taken from Group Companies / Share Application Money Refundable / Other Loans**

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Infrastructure (Malta) Limited	Loan	Short Term Loans from others (unsecured)	15,783,000	1,031,261,220
GRAND TOTAL			15,783,000	1,031,261,220

E) **Share Capital**

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Enterprises Pvt Ltd	Share Capital		25,000	1,633,500
GRAND TOTAL			25,000	1,633,500

F) **Investment in Group Companies & Share application Money**

			March 31, 2018	March 31, 2018
Counter Party Group Company	Main Head	Sub Head	Amount in USD	Amount in Rs
GMR Infrastructure Malta	Investment		1	65
GRAND TOTAL			1	65

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