Ellan Vannin International Holdings Ltd

Balance sheet as at March 31, 2018

Amount in INR

	Notes	March 31 2018	March 31, 2017
Equity and liabilities			
Shareholders' funds			
Share capital	1	6,534,000	6,560,000
Reserves and surplus	2	83,292,691	84,605,504
		89,826,691	**91,165,504**
Current liabilities			
Other current liabilities	3	1,298,041	103,797,437
		1,298,041	**103,797,437**
Total		**91,124,732**	**194,962,941**
Assets			
Non-current assets			
Non-current investments	4	-	2,522,451
Long-term loans and advances	5	-	113,337,448
Other non-current assets	6.2	-	3,312,406
		-	**119,172,306**
Current assets			
Short-term loans and advances	5	90,169,200	65,600,000
Trade receivables	6.1	-	8,828,710
Other current assets	6.2	165,637	1,361,926
Cash and bank balances	7	789,895	-
		91,124,732	**75,790,636**
Total		**91,124,732**	**194,962,942**

For Ellan Vannin International Holdings Ltd

Director

Ashwanee Ramsurrun

Place: Mauritius

Date : September 25, 2018

Ellan Vannin International Holdings Ltd

Statement of profit and loss for the period ended March 31, 2018

Amount in INR

	Notes	March 31 2018	March 31, 2017
Income			
Revenue from operations (gross)	8	-	-
Revenue from operations (net)		-	-
Other income	9	1,129,761	1,990,627
Total		1,129,761	1,990,627
Expenses			
Other expenses	10	2,082,135	86,331,590
Total		2,082,135	86,331,590
Earnings before interest, tax, depreciation and amortization (EBITDA) [(i) - (ii)]		(952,374)	(84,340,963)
Finance costs	11	23,617	22,257
Profit before tax		**(975,990)**	**(84,363,220)**
Total tax expense		-	-
Profit for the year from continuing operations		**(975,990)**	**(84,363,220)**

For Ellan Vannin International Holdings Ltd

Director

Ashwanee Ramsurrun

Place: Mauritius

Date : September 25, 2018

Amount in INR

	March 31 2018	March 31, 2017
1 Share capital		
Subscribed and paid-up shares		
1,00,000(March 31, 2016:1,00,000) equity shares of USD 1 each fully paid up	6,534,000	6,560,000
Total issued, subscribed and fully paid-up share capital	**6,534,000**	**6,560,000**

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	March 31 2018		March 31, 2017	
	No of Shares	Amount	No of Shares	Amount
Equity Shares				
At the beginning of the period	100,000	6,560,000	100,000	6,306,000
Change due to fluctuation in foreign exchange rate	-	26,000	-	254,000
Outstanding at the end of the period	**100,000**	**6,534,000**	**100,000**	**6,560,000**

b) Terms/ rights attached to equity shares

The Company has only class equity shares having a par value of USD 1 per share.

Each holder of equity shares is entitled to one vote per share. The Company declares and pay dividend in USD. The dividend proposed by the Board of director is subject to the approval of the shareholder in ensuing Annual General meeting.In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all prefrential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the company

Name of Shareholders	March 31 2018		March 31, 2017	
	In number	% holding	In number	% holding
Equity Shares of USD 1 each fully paid				
GMR Holdings (Mauritius) Limited	100,000	100%	100,000	100%
Total	**100,000**	**100%**	**100,000**	**100%**

Note 1: As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

Amount in INR

	March 31 2018	March 31, 2017
2 Reserves and surplus		
Balance as per last financial statements	69,867,485	14,495,735
Profit for the year	(975,990)	(84,363,220)
Net surplus in the statement of profit and loss	**-70,843,476**	**-69,867,485**
Exchange Fluctuation Reserve	154,136,167	154,472,990
Total reserves and surplus	**83,292,692**	**84,605,504**

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Amount in INR

	March 31 2018	March 31, 2017
3 Other current liabilities		
Other liabilities		
Non trade payables	1,298,041	1,268,835
Payables to related parties	-	102,528,602
	1,298,041	**103,797,437**
4 Non-current investments		
Trade investments (valued at cost unless stated otherwise)		
49,026 (31 March 2016 : 49026) equity shares of MRF 10 each fully paid-up in GMR Male International Airport Private Limited	-	2,522,451
Nil (31 March 2016 : 1164) equity shares of Euro 1 each fully paid-up in GMR Airports (Malta) Limited	-	-
	-	**2,522,451**

	Current portion		Non-current portion	
	March 31 2018	March 31, 2017	March 31 2018	March 31, 2017
5 Loans and advances				
Loan and advances to related parties	90,169,200	65,600,000	-	113,337,448
Total	**90,169,200**	**65,600,000**	-	**113,337,448**

	Current portion		Non-current portion	
	March 31 2018	March 31, 2017	March 31 2018	March 31, 2017
6 Trade receivables and other assets				
6.1 Trade receivable				
Secured, considered good	-	8,828,710	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	508,035,526	-	-
	-	516,864,237	-	-
Provision for doubtful trade receivables	-	508,035,526	-	-
Total	-	**8,828,710**	-	-
6.2 Other assets				
Interest accrued on loan to group companies	-	1,361,926	-	3,312,406
Other receivables	165636.9			
Total	**165,637**	**1,361,926**	-	**3,312,406**
7 Cash and bank balances				
Cash and cash equivalents				
Balances with banks:				
- On current accounts	789,895	-	-	-
	789,895	-	-	-

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Amount in INR

		March 31 2018	March 31, 2017
8	**Revenue from operations**		
	Income from Services	-	-
	Revenue from operations	-	-
9	**Other income**		
	Interest income	1,129,761	1,990,627
	Interest on Bank Deposits	-	-
	Dividend Income	-	-
		1,129,761	**1,990,627**
10	**Other expenses**		
	Professional fees	3,378,780	2,381,226
	Consultancy fee	-	81,444,000
	Payment to auditor	469,337	513,160
	Provision for doubtful Debts	-	190,817
	Exchange difference (net)	26,422	153,014
	Profit/Loss on sale of Investment in subsidry	1,792,404	1,649,374
	Write off of Dividend due	-	-
		2,082,135	**86,331,590**
11	**Finance costs**		
	Bank charges	23,617	22,257
		23,617	**22,257**

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Ellan Vannin International Holdings Ltd
For the period ended: Mar 31, 2018
For Balance sheet, report only if transaction is outstanding as on the period ended

A) Receivables - Sy. Debtors / Interest accrured but not due / Deposits Paid

				Figs. in USD	Figs. In INR
				March 31 2018	March 31 2018
Counter Party Group Company	Nature of Transaction	Where it is shown in Financial Statements (Should be the description of the line item in Sch VI financials)	Current / Non-current/Classification as per Revised Sch VI	Amount (Similar nature and similar line under schedules should be clubbed)	Amount (Similar nature and similar line under schedules should be clubbed)
		-Nil-			
GRAND TOTAL				-	-

B) Investment

				March 31 2018	March 31 2018
Counter Party Group Company	Nature of Transaction	Where it is shown in Financial Statements (Should be the description of the line item in Sch VI financials)	Current / Non-current/Classification as per Revised Sch VI	Amount (Similar nature and similar line under schedules should be clubbed)	Amount (Similar nature and similar line under schedules should be clubbed)
		Nil			
GRAND TOTAL				-	-

C) Payables - Sy. Creditors / Interest accrued but not due / Deposits Received

				March 31 2018	March 31 2018
Counter Party Group Company	Nature of Transaction	Where it is shown in Financial Statements (Should be the description of the line item in Sch VI financials)	Current / Non-current/Classification as per Revised Sch VI	Amount (Similar nature and similar line under schedules should be clubbed)	Amount (Similar nature and similar line under schedules should be clubbed)
		-Nil-			
GRAND TOTAL				-	-

D) Loans and advances

				March 31 2018	March 31 2018
Counter Party Group Company	Nature of Transaction	Where it is shown in Financial Statements (Should be the description of the line item in Sch VI financials)	Current / Non-current/Classification as per Revised Sch VI	Amount (Similar nature and similar line under schedules should be clubbed)	Amount (Similar nature and similar line under schedules should be clubbed)
GMR Male International Airport P. Ltd	Loans and advances	Loan and advances to related parties	Unsecured, considered good - Current	1,380,000	90,169,200
GRAND TOTAL				1,380,000	90,169,200

E) Share Capital & Share application Money

				March 31 2018	March 31 2018
Counter Party Group Company	Nature of Transaction	Where it is shown in Financial Statements (Should be the description of the line item in Sch VI financials)	Current / Non-current/Classification as per Revised Sch VI	Amount (Similar nature and similar line under schedules should be clubbed)	Amount (Similar nature and similar line under schedules should be clubbed)
GMR Holding (Mauritus) Limited	Share capital	Share capital	Not Applicable	100,000	6,534,000
GRAND TOTAL				100,000	6,534,000

Ellan Vannin International Holdings Ltd

For the period ended: Mar 31, 2018

Only those items which are included in P&L Account are only to be reported

A) Income

Counter Party Group Company	Nature of Transaction	Where it is shown in Financial Statements (Should be the description of the line item in Sch VI financials)	Figs. in USD March 31 2018 Amount (Similar nature and similar line under schedules should be clubbed)	Figs. In INR March 31 2018 Amount (Similar nature and similar line under schedules should be clubbed)
GMR Airport (Mauritius) Ltd	Interest Income	Interest on the Loan	6,250	407,750
GMR Infrastructure (Overseas) Ltd	Interest Income	Interest on the Loan	11,067	722,011
GRAND TOTAL			**17,317**	**1,129,761**

B) Expenditure

Counter Party Group Company	Nature of Transaction	Where it is shown in Financial Statements (Should be the description of the line item in Sch VI financials)	March 31 2018 Amount (Similar nature and similar line under schedules should be clubbed)	March 31 2018 Amount (Similar nature and similar line under schedules should be clubbed)
Nil-				

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