



INDEPENDENT AUDITOR'S REPORT

To the members of **CADENCE ENTERPRISES PRIVATE LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **CADENCE ENTERPRISES PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial



statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its **loss** and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As the company is a Private Limited company, not being a subsidiary or holding company of a public company, having a paid-up capital and reserves and surplus not more than rupees one crore as on the Balance sheet date and which does not have total borrowings exceeding rupees one crore from any bank or financial institution at any point of time during the financial year and which does not have a total revenue as disclosed in Schedule III of the companies act, 2013 exceeding rupees ten crores during the financial year as per the financial statements, the Companies (Auditor's Report) order, 2016 issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act is not applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) As the Company is a private limited company, not having turnover more than rupees fifty crores as per last audited financial statements and which does not have aggregate borrowings exceeding twenty five crore rupees from any bank or financial institution or any body corporate at any point of time during the financial year, the reporting on Internal financial control u/s 143(3)(i) of Companies act, 2013 is not applicable.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company has no litigation impacting its financial position which needs to be disclosed in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there is no provision required for material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : New Delhi
Date : 1st June, 2018

For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg No. 002808S


K.V.N.S. KISHORE
Partner
M. No. 206734



CADENCE ENTERPRISES PRIVATE LIMITED
CIN: U52100DL2008PTC172118
(Formerly known as CADENCE RETAIL PRIVATE LIMITED)
Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport, New Delhi 110037

BALANCE SHEET AS AT MARCH 31, 2018

(Amount in Rs.)

Particulars	Notes	31-Mar-18	31-Mar-17
Equity and liabilities			
Shareholders' Funds			
Share Capital	2	100,000	100,000
Reserves and Surplus	3	(1,074,360)	(780,711)
		(974,360)	(680,711)
Current Liabilities			
Short Term Borrowings	4	2,840,000	2,640,000
Other current Liabilities	5	847,881	616,911
Short Term Provisions	6	4,466	4,466
		3,692,347	3,261,377
		2,717,987	2,580,666
ASSETS			
Non-current assets			
Non-current Investments	7	2,506,379	2,506,379
		2,506,379	2,506,379
Current Assets			
Cash and cash equivalents	8	203,079	65,758
Other current assets	9	8,529	8,529
		211,608	74,287
		2,717,987	2,580,666
Summary of significant accounting policies	1		


The accompanying notes are an integral part of the financial statements.

As Per Our Report of even date attached
for **B. Purushottam & Co**
Chartered Accountants
Firm Registration Number - 002808S

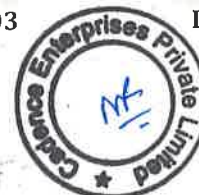
For and on behalf of the Board of Directors of
Cadence Enterprises Private Limited


K.V.N.S.KISHORE
Partner
Membership No.206734


A S Cherukupalli
Director
DIN: 00062003


M V Srinivas
Director
DIN: 02477894

Place : New Delhi
Date : June 01, 2018



CADENCE ENTERPRISES PRIVATE LIMITED
CIN: U52100DL2008PTC172118
(Formerly known as CADENCE RETAIL PRIVATE LIMITED)
Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport, New Delhi 110037


Statement of Profit and Loss for the year ended March 31, 2018

(Amount in Rs.)

Particulars	Notes	31-Mar-18	31-Mar-17
Continuing operations			
Income			
Revenue from Operations		-	-
Other Income	10	-	3,600
Total revenue (I)		-	3,600
Expenses			
Other Expenses	11	35,665	36,780
Total Expenses(II)		35,665	36,780
Earnings before interest, tax, depreciation and amortization (EBITDA) [(I) - (II)]		(35,665)	(33,180)
Finance costs	12	257,984	247,635
Profit / (Loss) before tax		(293,649)	(280,815)
Tax expense			
Current tax		-	-
Earlier year Income tax		-	-
MAT Credit		-	-
Profit/(loss) for the year		(293,649)	(280,815)
Earnings per equity share at par value of Rs.10/- each [31 March 2017: Rs. 10]	13		
Basic			
Computed on the basis of total profit for the year		(29.36)	(28.08)
Diluted			
Computed on the basis of total profit for the year		(29.36)	(28.08)
Significant Accounting Policies & Notes to Accounts	1		

The accompanying notes are an integral part of the financial statements.

As Per Our Report of even date attached
for **B. Purushottam & Co**
Chartered Accountants
Firm Registration Number - 0028085

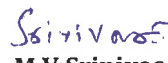

K.V.N.S.KISHORE
Partner
Membership No.206734

Place : New Delhi
Date : June 01, 2018



For and on behalf of the Board of Directors of
Cadence Enterprises Private Limited


A S Cherukupalli
Director
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Cash Flow Statement for the Year Ended March 31, 2018

(Amount in Rs)

Particulars	31-Mar-18	31-Mar-17
A Cash Flow from Operating Activities		
Profit/ (Loss) before Extra-ordinary item and Tax	(293,649)	(280,815)
Adjustments for non-cash and non Operating items:		
Interest expenses	257,984	247,635
Operating Profit before Working Capital Changes	(35,665)	(33,180)
Adjustments for:		
(Decrease)/Increase in Current Liabilities	230,970	222,635
Cash Generated from Operations	195,305	189,455
Cash flows before Extraordinary Items	195,305	189,455
Net Cash from/(used in) Operating Activities	195,305	189,455
B Cash Flow from Investing Activities		
Profit on sale of Investment	-	-
Net Cash from/(used in) Investing Activities	-	-
C Cash Flow from Financing Activities		
Short Term Borrowings	200,000	40,000
Interest Paid	(257,984)	(247,635)
Net Cash from/(used in) Financing Activities	(57,984)	(207,635)
Net Increase/(Decrease) in Cash and Cash Equivalents	137,321	(18,180)
Opening Cash and Cash Equivalents	65,758	83,938
Effect of Exchange Differences on Balances	-	-
Closing Cash and Cash Equivalents	203,079	65,758


The accompanying notes are an integral part of the financial statements.

As Per Our Report of even date attached
 for **B. Purushottam & Co**
 Chartered Accountants
 Firm Registration Number - 002808S

for and on behalf of the Board of Directors of
Cadence Enterprises Private Limited


K.V.N.S.KISHORE
 Partner
 Membership No.206734


A S Cherukupalli
 Director
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Place : New Delhi
 Date : June 01, 2018



CADENCE ENTERPRISES PRIVATE LIMITED

CIN: U52100DL2008PTC172118

(Formerly known as CADENCE RETAIL PRIVATE LIMITED)

Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport, New Delhi 110037

Note: 1

Summary of Significant Accounting Policies

1.1 Basis of Preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Company is a Subsidiary of Non - Small and Medium size Company ("Non-SMC") as defined in the General Instructions of the Rules in respect of Accounting Standards notified under the Companies Act, 2013, Hence the Company is Non-SMC. Accordingly, the Company has complied with the accounting standards as applicable to a Non-small and medium sized Company. All amounts are stated in Indian Rupees, except as otherwise specified.

1.2 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets & liabilities and the disclosures of contingent liabilities, at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of assets or liabilities in future periods.

1.3 Revenue Recognition

Interest Income is recognised on time proportion basis taking into account amount outstanding and rate applicable.

1.4 Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowing and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowings costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as a part of the cost of the respective asset. All other borrowing costs are expenses in the period they occur.

1.5 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as term investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchasing price and directly attributable acquisition charges such as brokerage, fees and duties.

If an investment is acquired or partly acquired by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in the value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.6 Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.



1.7 Earnings per Share

Basic Earnings per Share

The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

Diluted Earnings per Share

The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares, which could have been issued on the conversion of all dilutive potential equity shares.

1.8 Taxes on Income

Tax expense comprises current tax and deferred tax

Current Tax

Current tax is determined on the amount of tax payable in respect of taxable income computed as per the provision of Income Tax Act.

Deferred Tax

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period, based on prevailing enacted or substantively enacted regulations. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date. As there is vertical uncertainty, deferred tax is not recognised

1.9 Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.



CADENCE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements as at 31st March 2018

(Amount in Rs.)

2 Share Capital	31-Mar-18	31-Mar-17
Authorized:		
10,000(March 2017-10,000)Equity Shares of Rs. 10/- each	100,000	100,000
Total authorised share capital	100,000	100,000
Issued, Subscribed & fully Paid up shares		
10,000(March 2017-10,000)Equity Shares of Rs. 10/- each	100,000	100,000
Total issued, subscribed and fully paid up share capital	100,000	100,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	No. of Shares	31-Mar-18	No. of Shares	31-Mar-17
At the beginning of the year	10,000	100,000	10,000	100,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	100,000	10,000	100,000

b. Rights , preferences and restrictions attaching to each class of shares

Equity Shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. During the year ended, March 31, 2018, the company has not declared dividend to equity share holders.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by each shareholder holding more than 5% shares

Particulars	31-Mar-18		31-Mar-17	
	No. of Shares	% Shares	No. of Shares	% Shares
i) GMR Enterprises Private Limited	9,999	99.99%	9,999	99.99%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(Amount in Rs.)

3 Reserves and Surplus	31-Mar-18	31-Mar-17
Surplus/ (deficit) in the statement of profit and loss		
Balance as per last financial statements	(780,711)	(499,896)
Profit/(Loss) for the year	(293,649)	(280,815)
Net Surplus in the statement of Profit and Loss	(1,074,360)	(780,711)

(Amount in Rs.)

4 Short Term Borrowings	31-Mar-18	31-Mar-17
Loan from related parties(Unsecured)	2,840,000	2,640,000
	2,840,000	2,640,000

The loan is taken from Kirthi Timbers Pvt Ltd at the interest rate of 9.5% and is repayable on 31st August, 2018.

5 Other current Liabilities	31-Mar-18	31-Mar-17
Payable for expenses	15,000	17,250
Interest Accrued but not due*	807,084	574,898
TDS Payable	25,797	24,763
	847,881	616,911

* Interest Accrued but not due is payable to Loans from related parties and is payable on mutual consent or as an when the loan is matured.



CADENCE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements as at 31st March 2018

6 Short Term Provisions	31-Mar-18	31-Mar-17
Provision For Taxation	4,466	4,466
	4,466	4,466

(Amount in Rs.)

7 Investments	31-Mar-18	31-Mar-17
Particulars		
Non Trade Investments(Valued at cost unless stated otherwise)		
Quoted equity instruments		
Investment		
1,00,000(31 March 2017: 1,00,000) equity shares of Re.1 each fully paid in GMR Infrastructure Limited (at Cost)	2,506,379	2,506,379
	2,506,379	2,506,379

<i>Additional Information</i>	31-Mar-18	31-Mar-17
i) Aggregate value of quoted investments and market value		
Cost	2,506,379	2,506,379
Market Value	1,685,000	1,600,000
ii) Aggregate amount of provision for diminution in value of investment*	-	-

*The investment in GMR Infrastructure Limited is a Strategic Investment which is longterm in nature and hence no provision has been provided for the diminution in the value of investments

(Amount in Rs.)

8 Cash and Bank Balances	Non-current		Current	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Balances with banks				
- in Current Accounts	-	-	203,079	65,758
	-	-	203,079	65,758

(Amount in Rs.)

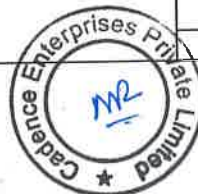
9 Other current assets	Non-current		Current	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Balance with Government Authorities				
Advance income tax (Net of Provision for tax)	-	-	4,063	4,063
MAT Credit Entitlement	-	-	4,466	4,466
	-	-	8,529	8,529

(Amount in Rs.)

10 Other Income :	31-Mar-18	31-Mar-17
Other Income	-	3,600
	-	3,600

(Amount in Rs.)

11 Other Expenses :	31-Mar-18	31-Mar-17
Bank Charges	3,206	787
Payment to the auditors	15,000	17,250
Rates & Taxes - GST	2,295	-
Rates & Taxes - ROC fee	7,606	1,303
Rates & Taxes - E-TDS Uploading fee	159	144
Professional Charges	-	11,265
Certification Charges	5,750	5,000
STT Paid	614	-
Demat charges	1,035	1,031
	35,665	36,780
Payment to Auditors		
Statutory Audit	15,000	15,000
Service tax	-	2,250
	15,000	17,250



CADENCE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements as at 31st March 2018

(Amount in Rs.)

	31-Mar-18	31-Mar-17
12 Finance Costs :		
Interest paid	257,984	247,635
	257,984	247,635

(Amount in Rs.)

	31-Mar-18	31-Mar-17
13 Earnings per Share (EPS)		
Total Operations for the year		
Profit / Loss after Tax	(293,649)	(280,815)
Net Profit / (Loss) for Calculation of Basic EPS	(293,649)	(280,815)
Net Profit as above	(293,649)	(280,815)
No of Equity Shares	10,000	10,000
Basic Earnings Per Share	(29.36)	(28.08)
Net Profit As above	(293,649)	(280,815)
Net Profit / (Loss) for Calculation of Diluted EPS	(293,649)	(280,815)
No of Equity Shares	10,000	10,000
No of dilutive Shares	-	-
Total No of Dilutive Shares	10,000	10,000
Diluted Earnings Per Share	(29.36)	(28.08)

14 Related Party Disclosure

a) Names of related parties and description of relationship:

i. Enterprises that control the Company

GMR Enterprises Private Limited - Holding Company

ii. Fellow Subsidiary Companies

Kirthi Timbers Pvt Ltd

iii. Key Management Personnel

Mr. A S Cherukupalli, Director

Mr. M V Srinivas, Director

b) Interest Received on Loan from Related Parties

Kirthi Timbers Pvt Ltd

	As at March 31, 2018	As at March 31, 2017
	257,984	247,635
	257,984	247,635

c) Balance Payable to Related Companies

Kirthi Timbers Pvt Ltd towards loan

Kirthi Timbers Pvt Ltd towards interest accrued but not due

	As at March 31, 2018	As at March 31, 2017
	2,840,000	2,640,000
	807,084	574,898
	3,647,084	3,214,898

d) Investment in Related Companies

GMR Infrastructure Limited (GIL)

	As at March 31, 2018	As at March 31, 2017
	2,506,379	2,506,379
	2,506,379	2,506,379

15 Contingent Liabilities: 2018 : Nil (2017:Nil)



CADENCE ENTERPRISES PRIVATE LIMITED
Notes to Financial Statements as at 31st March 2018

16 In the opinion of the Board of Directors, Current Assets including Loans and Advances have realizable value, in the ordinary business, at least equal to the amount stated in the Balance Sheet.

17 The company does not have any employees on its rolls and hence no provision is made for retirement benefits

18 Company has not made any transactions with Micro, Small and Medium enterprises. Hence the disclosure requirement under MSMED Act 2006 is not applicable.

19 There is no virtual certainty in future profits, So the Company is not recognising deferred tax.

20 The company does not have any Lease transaction.

21 Previous year figures have been regrouped and reclassified, wherever necessary, to conform to those of the current year.

for B. Purushottam & Co
Chartered Accountants
Firm Registration Number - 002808S



K.V.N.S.KISHORE
Partner
Membership No.206734

Place : New Delhi
Date : June 01, 2018



**For and on behalf of the Board of Directors of
Cadence Enterprises Private Limited**



A S Cherukupalli
Director
DIN: 00062003



M V Srinivas
Director
DIN: 02477894



CADENCE ENTERPRISES PRIVATE LIMITED
Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport
NEW DELHI - 110 037

Assessment Year : 2018-2019	Status : Domestic company in which public is not substantially interested
Accounting Year ended : March 31,2018	PA No. :AADCC3141L
	Ward/Circle : ITO, CO Ward 31(2),Delhi
COMPUTATION OF TOTAL INCOME	
	Amount Rs.
A <u>BUSINESS INCOME:</u>	
Profit as per Profit & Loss Account	(293,649)
Add: <u>Items inadmissible / Considered Separately</u>	
i) Disallowance under section 14A	257,984
ii) Demat Charges	1,035
iii) Disallowance of interest u/s 36(1)(iii)	-
iv) Security Transaction Tax	-
v) Provision for diminution in value of investments	-
	259,019
	(34,630)
Less: <u>Items admissible / Considered Separately</u>	
i) Dividend exempt U/s 10(34 & 35)	-
Business Income	(34,630)
B <u>CAPITAL GAINS:</u>	
Long Term Capital Gain/(loss) on Sale of Unquoted Shares (Carried forward for set off in subsequent years)	-
Capital Gains	-
Gross Total Income	(34,630)
Less: Deduction under Chapter VIA:	-
Total Income	(34,630)
Tax on above @ 29%	-
Add: Education Cess @ 3%	-
Total Tax Payable	-
Less: Tax Deducted at Source	-
Balance tax payable / (Refundable)	-
COMPUTATION OF INCOME U/S 115 JB	
Profit as per Profit & Loss Account	(293,649)
Less: Dividend Income	-
	(293,649)
Add: i) Disallowance of Interest U/s 14A	257,984
ii) Demat Charges U/s 14A	1,035
iii) Provision for diminution in value of investments	-
Book Profit	259,019
Tax on above @ 20.00775%	(34,630)
	-

Provision Required for the F Y 2017-18

Particulars	Cadence Enterprises Private Limited			
	1-Apr-2017 to 31-Mar-2018			
	Opening Balance	Transactions		Closing Balance
Debit		Credit		
Capital Account	(100,000.00)	-	-	(100,000.00)
Share Capital	(100,000.00)			(100,000.00)
Loans (Liability)	(2,640,000.00)	-	200,000.00	(2,840,000.00)
Grandhi Enterprises Pvt Ltd		-	-	-
Kirthi Timbers Pvt Ltd	(2,640,000.00)		200,000.00	(2,840,000.00)
Current Liabilities	(621,377.00)	76,723.00	307,693.00	(852,347.00)
Provisions	(21,716.00)	17,250.00	15,000.00	(19,466.00)
Audit Fee Payable	(17,250.00)	17,250.00	15,000.00	(15,000.00)
Provision Tax- A Y:2014-15	(4,466.00)			(4,466.00)
Sundry Creditors	-	34,709.00	34,709.00	-
Arun Kotturu	-	1,220.00	1,220.00	-
G.Thirupal	-	6,785.00	6,785.00	-
B Purushottam & Co	-	17,250.00	17,250.00	-
Nikhil Gulati	-	159.00	159.00	-
JM Financial Services Ltd	-	1,035.00	1,035.00	-
KH Rao	-			-
Payal Sharma	-			-
Ravi Majeti	-			-
Sanjeev Rao Y	-			-
Voilation Business Solutions LLP	-	8,260.00	8,260.00	-
Provision for Interest Payable	(574,898.00)		232,186.00	(807,084.00)
TDS-Interest Paid	(24,763.00)	24,764.00	25,798.00	(25,797.00)
	2,506,378.52	-	-	2,506,378.52
Investments	2,506,378.52	-	-	2,506,378.52
GMR Infrastructure Ltd	2,506,378.52			2,506,378.52
Current Assets	74,287.49	200,000.00	62,678.85	211,608.64
Loans & Advances (Assets)	4,466.00	-	-	4,466.00
MAT Credit Entitlement	4,466.00			4,466.00
Bank Accounts	65,758.49	200,000.00	62,678.85	203,079.64
ING CA A/c No - 592011011180	20,867.49	100,000.00	37,171.85	83,695.64
Andhra Bank-039211100003466	44,891.00	100,000.00	25,507.00	119,384.00
TDS-Receiveable-AY-2013-14	-			-
TDS-Receiveable-AY-2014-15	4,063.00			4,063.00
	-	-	-	-
Indirect Incomes	-	-	-	-
Dividend Income				
Interest on IT Refund				
Other Income				
	-	-	-	-
Indirect Expenses	-	293,648.85	-	293,648.85
Audit Expenses	-			-
Audit Fee	-	15,000.00		15,000.00
Bank Charges	-	3,205.85		3,205.85
Certification Charges	-	5,750.00		5,750.00
Demat charges	-	1,035.00		1,035.00
E-TDS Uploading fees	-	159.00		159.00
Income Tax	-			-
Interest others	-	257,984.00		257,984.00
Other Expenses	-			-
Professional Fees	-			-
Rates & Taxes-GST	-	2,295.00		2,295.00
Rates Taxes ROC Fees	-	7,606.00		7,606.00
STT Paid	-	614.00		614.00
	-	-	-	-
Profit & Loss A/c	780,710.99			780,710.99
Grand Total	-	570,371.85	570,371.85	-